



Tē Kura Matatini o Taranaki

WITT

WESTERN INSTITUTE
OF TECHNOLOGY
AT TARANAKI

ANNUAL REPORT 2011



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ANNUAL REPORT 11



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WITT Logo



The WITT Logo contains many symbols, all of them significant to the way that WITT operates.

First there is the mountain – Mt Taranaki – a powerful symbol of the region and its people. WITT operates to benefit all of the people of Taranaki. The mystical, conical, snow-covered mountain inspires staff and students alike to look upwards - to reach for the sky.

Then there is the shield: long a symbol of quality teaching and learning and the tradition of enquiry. It epitomises the strength and commitment that WITT brings to support its educational mission and goals.

This commitment to teaching and learning is reinforced by the symbol of the open book.

Finally there is the Koru. A symbol much used in the art of Māori, signifying new growth, generation and development. It also expresses WITT's purposeful response to Māori educational needs and the true partnership to which the Institute aspires.





Te Kura Matatini o Taranaki

WITT

WESTERN INSTITUTE
OF TECHNOLOGY
AT TARANAKI

VISION/ARONGA

Learning Excellence in Partnership

He Taumata Mātauranga,

He Mahi Ngātahi

MISSION/KUPU WHAKAARI

*To be Taranaki's tertiary provider of choice for our communities,
students and staff.*

Taranaki Tūkau ki te Maungārongo

Learning Excellence in Partnership



COUNCIL CHAIRMAN AND CHIEF EXECUTIVE ANNUAL REPORT

Building on Success

Our mission is 'to be Taranaki's tertiary provider of choice for our communities, students and staff'. We are delighted to report that WITT delivered on its mission, recording another year of outstanding achievement in the process.

WITT Council and the WITT Leadership Team worked closely together to ensure strategic and operational alignment, carefully monitoring and managing operational performance against key performance indicators. Building on the success of 2009 and 2010, WITT improved both academic and financial performance. Student enrolment numbers continued to be strong, underlining our financial result. The Suspensory Loan Conversion Performance Indicators were met in aggregate, ensuring the next tranche in WITT's debt to equity provision was granted. WITT delivered on its Investment Plan, student satisfaction ratings were up, Campus developments were implemented and we received an above sector average rating in our staff perception survey. In short, WITT is working well.

We would like to pay tribute to the Council members for their ideas, commitment and sound advice and acknowledge the determined leadership of the Leadership Team. Council membership remained in tact following the reappointment of community representatives by unanimous decision under Council statute. The appointment of Glen West as Head of Faculty – Technology was the only change on the Leadership Team.

Of course, none of the achievements would be possible without our great staff. They again demonstrated their ability to be innovative and resolute in their determination to support our students to succeed. We are proud of the progress being made by the WITT team and face the future with confidence.

The key achievements of 2011 were as follows

- Significantly improved educational performance was indicated by both absolute and relative improvement in 2010 EPIs. This improvement continued in 2011
- Crown intervention ended after 10 years of involvement with the departure of the Crown Observer in November
- The financial result of \$1.440m prior to notional interest of \$148k was double budget
- We were assessed by TEC as being "low risk" and on a "low risk trajectory"
- The Application for Conversion of \$2.5m of Crown debt under the Conversion Agreement is successful for the third consecutive year
- The Campus Development Plan continued to make a real difference in the staff and student environment
- The "four pillar" thrust of the Vision and Strategy document was confirmed after a review; an Academic Strategy was developed and implemented and a Rautaki Māori (Māori Strategy) was progressively and positively implemented over the year

- The Taranaki Trades Academy was established.

Sound improvement in academic performance was achieved

The Statement of Objectives and Service Reporting later in the Annual Report contain the 2011 academic and operational performance in detail.

Most academic targets and actions were met with some "non-achieved" noted and the following are relevant to highlight

- Strategic academic goals included the continuing strengthening relationships in our four key areas – Agriculture, Engineering Oil and Gas, Māori and improved transition of students from secondary to tertiary
- School leaver numbers increased from 180 in 2010 to 368. A result of improving and strengthening relationships with secondary schools. This number represented an improvement to 15% of SAC EFTS in 2011 but the target of 17% was not achieved
- The proportion of students identifying as Māori grew from 36% to 39% on a SAC funded EFTS weighted basis. Māori students studying above Level 4 grew from 26% to 30% on the same basis and achieved a course completion rate of 82%, up from 75% in 2010
- Overall Māori course completion rates increased from 69% to 78% (target 67%)
- Students under 25 years of age grew from 43% to 45% (target 47%) on a SAC funded EFTS weighted basis but course completion rates remained at 71% and is targeted for further improvement
- Considerable refocusing on staircasing options within Foundation learning took place and the establishment of two Massey University Foundation Programmes assisted
- Successful course completion rates increased from 76% to 77% for all students with Level 4+ increasing from 55% to 80%
- Successful qualification completion rates increased from 60% to 72% for all students which was a much looked for improvement after significant focussed interventions, innovation and support from staff
- All student retention rates improved from 59% to 75%
- The all student progression rate of 14% was well below expectation and probably reflects limited local options to staircase to higher levels by a student body which is 72% part-time. This needs further analysis and understanding
- The target that 90% of programmes with courses at Levels 1-3 would have embedded literacy and numeracy in 2011 was achieved.



External Evaluation and Review

The Institution is scheduled to undertake an external evaluation and review in May 2012 and in anticipation, has undertaken a programme to monitor and strengthen its self-assessment capability. WITT has been on an institutional campaign of continual improvement over the last three years which has delivered the academic, operational and financial improvements in its performance noted in this report and is confident in this aspect of the review.

WITT drives results through the “pillars” of its Vision.

WITT’s Vision and Strategy document contains four driving “pillars” or “pou” which support our ambitions and frame our operations

1. The Student Experience: Te Pou Tokomanawa o te Whare
2. Community Partnership and Ownership: Te Pou Aronui o te Whare
3. Academic Viability and Rigour: Te Pou Tuarongo o te Whare
4. Financial Viability and Sustainability: Te Tāhūhū o te Whare.

The Student Experience: Te Pou Tokomanawa o te Whare

Significant effort was put into improving stair-casing between qualifications to simplify pathways for our students as they build their knowledge and skills. The physical environment was upgraded through Campus developments both within classrooms and to Campus grounds. We invested in staff professional development and appointed skilled specialist support staff such as the Māori Support and Youth Guarantee Support staff to improve the student experience at WITT.

The educational performance results are particularly noteworthy and a pleasing reward to significant staff effort and input – the “Students come First” principle is a core belief at WITT.

The annual Student Satisfaction Survey scored the highest satisfaction ratings ever recorded and on an upward trend which indicated that staff efforts are being valued by students.

Community Partnership and Ownership: Te Pou Aronui o te Whare

We rely on our school, business, professional and industry partners – our community stakeholders, to be the gatekeepers of programme relevance and effectiveness and they do this in many ways – participation in Local Advisory Committees, Advisory Panels, supervisors of our students, assistance in the development of programmes, selection of students and contributions of time, funding and support scholarships for students.

WITT’s Rautaki Māori Strategy was developed with advice from Taranaki Māori communities and is guiding the further strengthening of these relationships.

WITT has a number of sub-contracting partners with specialist knowledge and infrastructure in their fields. Taratahi undertakes Agricultural training,

AgNZ in Horticulture, G&H in Carpentry and Te Reo o Taranaki Charitable Trust in reo.

We are indebted to our partners and our communities who support us as “critical friends” and in many other effective ways as WITT continues to build its role in the Taranaki community.

Academic Viability and Rigour: Te Pou Tuarongo o te Whare

Essential to the sustainability of strong academic viability and vigour is the development of a culture of continuous improvement, driven by a philosophy and practice of self-assessment within a clear and well understood Academic Strategy framework.

WITT introduced its Academic Strategy in 2011, which articulated “our ambition for learning excellence in partnership can be articulated through three strategic aims that characterise the student journey. WITT will

- Promote engaging, innovative and flexible learning opportunities that are responsive to a diverse market and our communities
- Provide an effective and rewarding academic experience for all our learners with exemplary support in a contemporary learning environment
- Produce graduates who are prepared for employment or higher education and who can make a positive contribution in the global society”.

Considerable work has been achieved in furthering these strategic aims, including staff development and training, self-assessment capability strengthening, programme viability assessment and improvement, including Taranaki relevance, the strengthening of relationships with stakeholders, Māori and communities, appropriate research and sound learning opportunities that have supported much improved student outcomes.

Financial Viability and Sustainability: Te Tāhūhū o te Whare

The financial result for 2011 was a \$1.440m prior to notional interest of \$148k, representing a 6% surplus and double the budgeted target. This is a very pleasing result enabling cash reserves to be maintained at good levels while we invest in Campus development. Maintaining an average surplus of 8% of revenue over the last three years indicates how far we have come after the seven previous years of losses. The success of “Project 2011” to accommodate the announced Government revenue fall of \$1.7m had a significant positive impact on the financial outcome but at some cost to staffing levels and capacity.

WITT’s 100% owned subsidiary, New Zealand Institute of Highway Technology, also had a successful year, meeting its financial budget in the face of a significantly more difficult market for its programmes that are targeted at students involved in Roading Technology.

The average academic student: staff ratio was maintained at 16.8:1. (This measure does not include contracted EFTS taught by non-WITT academic staff) and delivered total teaching hours (tth) per academic full-time



equivalent (FTE) increased from 653 tth to 672 tth. Both these measures signify efficiency improvements which support financial results and have been achieved with a positive working partnership with staff Unions.

A significant challenge to WITT over the last three years has been to improve space utilisation. This has been achieved by an ambitious Campus Development Plan which in its second year is beginning to effect significant improvement from the 35% rating of 2010 (one of the lowest in the sector) to 48% by the end of 2011. Further developments are underway which we expect will improve this rating to 55% or better in 2012.

Probably the significant test of achievement at WITT is whether the performance indicators contained within the Conversion Agreement and which, if achieved, will enable another tranche of \$2.5m to be converted from Suspensory Loan to equity have been met. We are pleased to report that this conversion has now occurred for the third consecutive year.

While sustainability is never certain, the withdrawal of the Crown intervention after ten years provides confidence to our long term sustainability ambitions. Being assessed by TEC as being "low risk" and on a "low risk trajectory" also gives strength to that view.

Risk Management

The Leadership Team reports an assessment of risk to Council on a regular basis, along with strategies for mitigation.

Key risks in order of priority:

1. Managing diseconomies of scale. The current Funding Regime does not recognise or make any adjustment in funding for lack of scale in small Polytechnics which limits the level of out-of-classroom support for students
2. Future market contracting and reducing the critical mass of the institution. For example - falling school rolls and an improving economy offering jobs to school leavers

3. Failure to achieve an on-going 3% surplus and financial sustainability
4. Collaboration in the sector is unsuccessful in delivering significant future benefits
5. Slow building of effective engagement with Māori communities
6. EER target expectation not met
7. International EFTS not met due to changes in Immigration regulations.

Each of these risks have a Council endorsed operational mitigating strategy which is actively pursued.

The future opportunities

Looking forward, Government has signalled greater participation and achievement by youth (under 25 year olds), Māori and Pasifika as tertiary priorities. Clearly these priorities will be a focus for us. We will continue to look for collaborative options to meet the wide and varied tertiary learning and educational needs of the Taranaki region not already served by WITT. We will also work with our communities and the WITT Leadership Team to ensure relevance and appropriateness of the qualifications we deliver.

While we celebrate our successes of 2011, the real success is what they mean for our students and our region. For our students, it means they can have confidence in the quality of the learning and education they receive at WITT. Parents and partners can be assured that students have excellent opportunities to succeed in their studies and improve their future prospects. Our region and its communities can have confidence that their tertiary education and learning needs are well served by their local Institute of Technology and Polytechnic and that our Graduates are having a significant and positive impact on the local economy.

Taranaki can be confident in its Polytechnic



Mary K Bourke
Chairman



Richard W Handley
Chief Executive



PŪRONGO MANA WHENUA (2012 Report to Mana Whenua)

He Kupu Whakataki

E ngā iwi, e ngā waka, e ngā karangatanga hapū e noho mai nei i raro i te maru to tātou maunga tītōhea tēnā koutou, tēnā koutou. Tēnā koutou i o tātou tini mate. Haere e ngā mate, takahia atu rā te ara numinumi, te ara whakataratara, te whānui a Tāne ki te Rerenga Wairua. Hoki atu rā ki ngā Hawaiiki, haere whakangaro atu rā. Āpiti hono tātai hono rātou te hunga wairua ki rātou, āpiti hono tātai hono tātou te hunga ora ki tātou, tēnā koutou, tēnā tātou.

He pūrongo kōrero tēnei kua whakaritea hei whakaatu i ngā mahi i whakatutuki ai i te tau rua mano tekau mā rua (2012). Heoti anō rā e whai ake nei ko tā mātou Rautaki Māori kātahi anō nei ka puawai mai.

WITT Rautaki Māori

In December 2011 WITT Council and the Leadership Team endorsed the WITT Rautaki Māori. The Strategy has been developed in conjunction with the WITT Vision and Strategy Document which has four key “pillars” of Strategic Outcome

1. The Student Experience / Te Pou Tokomanawa
2. Community Partnership and Ownership / Te Pou Aronui
3. Academic Viability and Rigour / Te Pou Tuarongo
4. Financial viability and Sustainability / Te Tāhūhū.

The Student Experience / Te Pou Tokomanawa

The first of the four pillars is the student experience or the Pou Tokomanawa. Te Rautaki seeks to provide Māori students with an educational experience with support and positive reinforcement that recognises their cultural background and its relationship with Taranaki Mana Whenua heritage and status as it relates to the educational and vocational goals identified in programmes enabling them to succeed in a journey of achievement in their study, in the workplace and in society.

The culture of the Campus is an integral element of educational success and social development for students. In particular Māori culture has been prioritised as a critical factor in enhancing Māori participation and for recognising the importance of Taranaki Māori heritage for WITT. It is important that WITT is progressive in developing initiatives that embrace the legacy and aspirations of Taranaki Mana Whenua. This is reflected in learning and teaching pedagogies (Kaupapa Māori), programme content, ceremonies of significance, web design, promotional activities, front desk (first port of call) and in a visible presence in the learning environment.

Community Partnership and Ownership | Te Pou Aronui

Key to supporting educational aspirations and development of Taranaki Mana Whenua is their ability to determine and build strategies to address these needs. WITT will advance a meaningful relationship with Taranaki Mana Whenua to provide a tertiary educational response to address capacity and the partnership reflects elements of empowerment and self-determination that have long been expressed by the community and run parallel to and support aspiration for iwi development.

Examples of WITT's current practice; Te Reo o Taranaki model of partnership;

Responding to wider Taranaki iwi (Te Tauihu); Māori Performing Arts partnerships with local Taranaki Kapa Haka groups; Māui Pōmare Nursing scholarships; Koroneihana.

Academic Viability and Rigour | Te Pou Tuarongo

Under the TEC Investment Plan and TES, WITT has a responsibility to;

- increase the number of young people (aged under 25) achieving qualifications at Levels 4 and above, particularly Degrees
- increase the number of Māori students enjoying success at higher levels
- increase the number of young people moving successfully from school into tertiary education
- improve literacy, language, and numeracy and skills outcomes from Levels 1 to 3 study.

Academic viability and rigour for Māori is about “Māori succeeding as Māori” and can be achieved by developing their cultural and academic competence in a supportive environment. For WITT this means integrating kaupapa Māori pedagogy in which indigenous knowledge appropriately interfaces with conventional knowledge alongside the cultural development of WITT staff.

WITT must also be alert to a range of programmes required to build vocational skills, educational attainment and intellectual knowledge of Māori.

Financial Viability and Sustainability | Te Tāhūhū

This strategy advances a vision of an enduring partnership with Taranaki Mana Whenua planned within the broader objectives of WITT long-term viability as a key tertiary education provider for Taranaki. Effective and frank communication between all participants is needed regarding factors that impact on the feasibility of various initiatives and the sustainability of all groups involved. Determinants of feasibility are inclusive of financial viability, cultural integrity, educational achievement and community participation and empowerment.

He Kōrero Whakakapinga

In conclusion, WITT is pleased to be able to report to mana whenua on the appointment of Tengaruru Wineera as Tumu Paearahi. Tengaruru works alongside the Chief Executive and Leadership Team in an advisory role on kaupapa Māori issues and is key in ensuring that the strategic objectives of the WITT Rautaki Māori are successfully achieved.

Nō reira, kua mutu ake i konei ngā kōrero mō te tau ruamano tekau mā rua Heoti anō rā,

Hau-ora, Hau-nui Hau Pai Mārire

Tengaruru Wineera

Tumu Paearahi

Dr Te Huirangi Eruera Waikerepuru

Ahorangi



Key initiatives, activities and achievements:

New Programmes for 2011

- Certificate in General Farm Skills (Level 2)
- Certificate in Tertiary Studies (Level 2)
- National Certificate in Farming Skills (Work Ready) (Level 3)
- Certificate in Welding (Level 3)
- National Certificate in Agriculture (Level 4)
- Certificate in Mental Health (Mental Health Support Work) Level 4
- Certificate in Foundation Studies (Level 4)
- Certificate of University Preparation (Level 4)
- National Certificate in Adult Literacy and Numeracy Education (Vocational/Workplace) (Level 5)
- Diploma in Construction (Level 5)
- Diploma in Information and Communications Technology (Level 5)
- Diploma in Tertiary Teaching and Learning (Level 6).



Key Initiatives and Achievements

- Annual enrolment and EFTS targets including Youth Guarantee student numbers were achieved.
- The Crown Observer role at WITT finished in 2011 ending over 11 years of Crown intervention at the Institute. The departure of the Crown Observer indicates the level of confidence the Crown has in the organisation going forward and acknowledges the progress being made by WITT.
- EPI's for 2010 released showing WITT had improved significantly in 3 of the four areas showing excellent academic progress.



#	Educational Performance Indicator	2009	2010	Rank 2009	Rank 2010	Ranking Change
1	Successful completion of Courses	65%	76%	16 th	12 th	4
2	Completion of Qualifications	46%	58%	13 th	8 th	5
3	Student Progression to Higher Level Study	36%	23%	4 th	15 th	11
4	Students Retained in Study	40%	59%	15 th	5 th	10

- The National Diploma in Journalism Programme relocated to the Taranaki Daily News Building giving students a real insight into the inner workings of a 'live' newsroom.
- Automotive returned to the main Bell Street Campus.
- Te Toi Tauira mō te Matariki, a very successful Tertiary sector wide Conference took place at WITT in October to discuss models to engage Māori students. Most Universities and ITPs from throughout Aotearoa were represented. Sir Wira Gardiner, Chairman of TEC presented and also took the opportunity to address Leadership Team and Council with some encouraging and supportive comments.



HoD Wayne Reid in the new facilities at the main Campus



- Bachelor of Engineering Technology (Highways) has received accreditation from the Institution of Professional Engineers New Zealand (IPENZ).



NZIHT Chief Executive Officer Dr Willie Vance with the accreditation from IPENZ

- During International Literacy Week in September, Jan Brown organised a visit to WITT by Matua Parkinson, professional sportsman, TV presenter and motivational speaker. Matua spoke about 'life after league' to the students in our League and Education Academy. He also addressed staff in Jan's NCALNE class about the issues facing people like himself who reach adulthood with limited literacy and numeracy skill. Some extremely positive media coverage followed Matua's visit.



Jan Brown

- New Maori Department hub created in centre of the Campus



Tumu Paearahi Tengaruru Wineera and Maori Support Hinerau Ruakere relax in the new Māori department facilities

- The two seminars held this year are a start to encouraging our communities to regard our Campus as a community asset
- Social Media sites launched



- The new WITT website was launched in December.

WITT received two awards at the Taranaki Chamber of Commerce Business Awards held in October:

- **South Taranaki District Council Large Business Award Commended:** Western Institute of Technology at Taranaki



WITT CE Richard Handley receives the South Taranaki District Council Large Business Commended Award

- **OfficeMax Brand, Marketing, Design and Technology Award Highly Commended:** Western Institute of Technology at Taranaki



Director of Marketing Danny Hall receives the OfficeMax Brand, Marketing, Design and Technology Highly Commended Award



WITT Staff Successes

- **Dr Andrea Corbett** was appointed Health Practitioner for the Central Regional Ethics Committee in September.



Dr Andrea Corbett

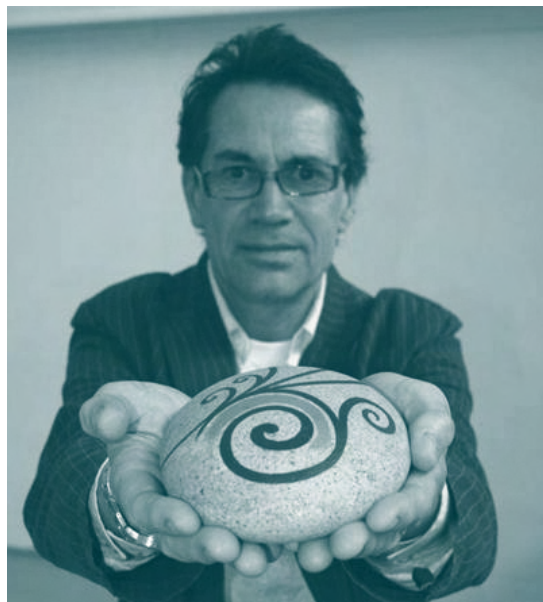
- **Our Ahorangi Dr Huirangi Waikerepuru received the Supreme Award** for his work with te reo Maori. Te Reo o Taranaki also was a finalist for the Māori Language Awards. This is good news for WITT and several of our staff and a member of our Council were there to support him



Dr Huirangi Waikerepuru addresses the Te Toi Tauira mo te Matariki Conference

- **Research:** Te Iarere Wavelength celebrated the publication of Issue 5. Congratulations to Jan Brown, Vanessa Henley, Margaret Smith, Lesley Pitt, Christine Fenton, Tiffany Apaitia-Vague, Donna Willard-Moore, Chris Hill, Vicki Catlow and Ian Clothier for their contributions
- **New Plymouth District Council Citizen's Award:** Lynn Murray and her husband Bruce were well deserved recipients of a New Plymouth District Council Citizen's Award recently, recognising their long-term contribution and support for WITT students from Japan
- **London screening for Tutor's film** - A 16-minute film by WITT video Tutor Peter Wareing has screened at the acclaimed LUX Salon in London. The Salon is the leading space for experimental cinema in England and Peter's War-Fi Cowboys (2003-2010) was among a selection of New Zealand short films that screened there last month. "It shows sometimes obscure but important experimental films," Peter says

- **Ian Clothier has had a year of globe-trotting.** The WITT arts senior academic has just returned from a three-day festival of art and digital culture in Rio de Janeiro, Brazil, where he presented works from the exhibition, Uncontainable Second Nature, Te Kore Rongo Hungaora. Ian is the Curator of the New Zealand show, which he took to Istanbul in September for the International Society for Electronic Art Symposium.



Ian Clothier

- **NZIPP Photography Awards.** Photography Tutor zooms in for win Chris Hill is the best commercial and advertising photographer in New Zealand – again. The WITT Photography Tutor won the NZIPP Iris Professional Photography Awards title last year and has just nailed it again. "To be honest I was a little surprised to get it this year," Chris says. The judges picked his photos of a kitchen, a private residence at Inglewood and the inside of the TSB Showplace as the finest of this genre in the country. The Showplace picture was taken during the interval of the Ten Tenors and clearly shows the audience, shape of the theatre and a new paint job. Chris' accolades also extended to his landscape work, with all four landing bronze medals. "I entered eight images and all eight got an award of some description."



Christopher Hill Photography tutor



WITT Student Successes

- 48 Hour Film Festival - Team gallops into second spot.** The Show Ponies have finally shown their true form. After two years in the wilderness, the WITT-sponsored team has taken second place in the Taranaki section of the V48 Hours Furious Filmmaking competition with a revenge movie called Critical Care. The team won Best Director and Best Use of Line awards. "Our all-girl team was amazing this year and we are up for another go at winning next year," WITT student Nicola King says.

The core members of the team were Nicola King, Stella McCallum, Natasha Downes, Cushla Young and Denise Whitmore. There was also a group of talented actors, actresses, extras and support crew, sustained by a crew of fabulous caterers all supplied by WITT. One of the most pivotal was Art Tutor Donna Willard-Moore. "She's like this guardian angel," Nicola says.
- Beauty Therapy Success** – For the third year in a row, Beauty Therapy students had a 100% pass rate with the International Diploma in CIDESCO. The assessment takes place over 3 days by an external international assessor. Another fantastic success for the Beauty Therapy team. The examiner had very good things to say about the standard and quality of the students work and the Tutors so a BIG CONGRATULATIONS to Anna Robinson (who has now left us) and Ashleigh Collins for their amazing work with the students. The CIDESCO assessor's feedback was nothing but complimentary saying that she loved the city, the atmosphere at WITT, assessing the candidates and thoroughly enjoyed the hospitality.
- Young New Zealander of the Year:** Our Jamie wins national accolades - The Taranaki teenager named Young New Zealander of the Year is a WITT student. Jamie Fenton gained School Certificate at age eight, her first tertiary qualification at 10, University Entrance at 13 and this month was named the top youth in the country at 17. Exemplifying the mantra "Kiwi kids can do anything", Jamie invented the Safe Sound Indicator that monitors classroom noise and is now being produced by the National Foundation for the Deaf. The Inglewood High School student extended herself in different directions last year by studying for a Certificate in Culinary Arts at WITT. This year, Jamie has enrolled in WITT's National Diploma in Journalism (Multi-Media) being run, for the first time, from the Taranaki Daily News building in central New Plymouth.
- Nursing:** Congratulations to all our candidates who sat their Nursing State Finals in November. They all passed which means our 100% record remains intact. An encouraging and very satisfying result.
- Nursing:** WITT Nursing student Janice Ferens landed two scholarships. The second-year student won a \$500 Taranaki District Health Board work experience and mentoring scholarship, which includes three weeks paid employment in December. She has also won a \$1,000 scholarship from the Florence Nightingale Memorial Fund. "I feel good that I got one from the New Zealand Nursing Organisation because I have been a member of the organisation for many years." Janice has worked as an enrolled Nurse and is now doing a Bachelor of Nursing Degree.
- Hospitality:** City & Guilds examination results arrived with 13 students achieving merit and 67 students achieving a distinction. This is another fantastic result and congratulations go to the Hospitality Tutors for supporting the students to perform so well.
- WITT Social Work** student has won the Lesley Pearse Women of Courage Award for New Zealand. Mother-of-two Amy-Jane MacDonald, better known as AJ, will receive the honour in England on August 12. "I've never been out of the North Island, so it's a huge thing," she says.
- Maori Performing Arts:** Two of our Performing Arts cohorts competed in the Aotea Māori national finals in February 2011 - Ngā Purapura o te Tai Hau-ā-uru (Waitara Certificate cohort led by WITT Tutor Tony Pue and Tūtū Kāhika (South Taranaki Certificate and Diploma cohorts led by Clive Snr, Wharekuka and Clive Jr Tongaawhikau).
- Hospitality:** Congratulations to the following Hospitality students who competed at the Taranaki/Wanganui Regional Hospitality competitions –
 - Sarah Gibson – (Espresso Student)**
 Winner = Taranaki/Wanganui Junior Service Professional of the Year
 Gold = Cocktail making
 Silver = Table Setting
 Bronze = Wine & Beverage Service
 Certificate of Participation = Barista
 - Swati Pimple – (Diploma Student)**
 Bronze = NZ King Salmon Dish
 - Amey Rane – (Diploma Student)**
 Bronze = NZ King Salmon Dish
 - Jamie Fenton – (Certificate in Culinary Arts)**
 - Josh Swetman – (Certificate in Culinary Arts)**
 - Jessica Birss – (Certificate in Culinary Arts)**
 Junior Static Dessert – Certificate of Participation.
- Taranaki Hairdressing Competitions:** Nine Hairdressing students entered into the Taranaki Hairdressers Competitions held on 21 August. They were great ambassadors and their professional image, behaviour and high standard of work made their Tutors very proud. Industry was blown away with the creativity and quality of their work and compliments were many. Thanks to the Tutors for their energy and skills which made this such a successful experience; to the students who entered; nights spent training; supplying clothes, jewellery; shoes; makeup; assisting with the running of the competitions; supporting the students through the whole event.

Congratulations go to:

 - Hine-Huia Te Awhe** - Year 1 - 2nd place - Urban day style
 - Janelle Jones** - Year 1 - 1st place - Urban night
 - Shari Wilson** - Year 2 - 4th place - Urban night.



Exhibitions

- **ACE Adult Learners Week Awards:** Congratulations to WITT student Emma O'Sullivan who scooped one of three 'Exceptional Adult Educator' awards at the ACE Adult Learners' Week awards recently. One of Emma's students also won the supreme award for outstanding adult learner. Emma is a Workplace Literacy Tutor, studying Literacy and Numeracy education in Jan Brown's NCALNE (Voc) class. Emma, we are all very proud of your exceptional achievement in the field of literacy and numeracy education.
- **Journalism Scholarship:** Hannah Fleming's training as a reporter has taken off quite literally since receiving a James (Snr) and Mary Garcia Scholarship earlier this year.



Journalism Scholarship winner – Hannah Fleming

- **Journalism:** Four WITT Journalism students got a taste of the life of an international sports correspondent at the recent Rugby World Cup matches in New Plymouth. National Diploma in Journalism students Hannah Fleming, Ale Feunati, Zaryd Wilson and Steve Dixon were media volunteers at Stadium Taranaki, rubbing shoulders with players and sports reporters alike.



Journalism students on the beat at the Rugby World Cup Left to right: - Ale Feunati , Hannah Fleming, Zaryd Wilson and Steve Dixon

- **Graduate Exhibition:** Optic - Bachelor of Visual Arts, 'Exit 8' Diploma of Creative Technology and Proof - Certificate in Photography students held their Graduate exhibitions in November. Entitled 'Optic', 8 of the 16 students in Optic have works that are two metres or higher with one being a full-sized African elephant.



WITT art graduate Beth MacKenzie and her two metre tall cardboard elephant

- **Student exhibition:** called 'Vitamin R' opened Saturday 30 April 5pm at Real TART. The work was curated and presented as part of a student assignment for Critical Studies, by Sherryl Kiely. The work is by another student Kayla Upton and has been completed outside of class work. Kayla applied for and received funding from Creative Communities, for the show.
- **East meets West Art Exhibition:** A joint exhibition between Arts staff from EIT in Hawke's Bay and WITT opened at Puke Ariki on 4 November and ran until 11 December. There were 10 works in the show, some of them collaborative. This is the first time the Polytechnics from either side of the Island have exhibited together.



Suzette Major of EIT and WITT HoD Geraldine Guy .

Equal Educational Opportunity

WITT is committed to providing equal opportunity in education to all with initiatives focusing on equitable educational access, barrier free facilities and practices and the targeted support of under-represented and under-achieving groups.

Provision for the year ended 31 December 2011 includes:

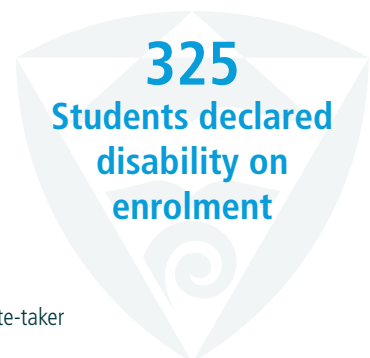
- A range of comprehensive support services including academic learning support, 24/7 Library access, Health, Chaplaincy and Counseling Services whose goal is to enhance and optimise students learning experience and help them succeed at WITT.
- Targeted supports for Māori, Pasifika, Disabled, International and Youth Guarantee students.
- Polytots Early Learning Centre provision for children of students and staff.
- The tertiary bus service giving free travel to WITT students and staff.
- Scholarships and a hardship fund.
- Focused literacy and numeracy support.
- Flexible learning platforms (Moodle and IPods) to increase access to learning.
- Wireless access across Campus.
- Professional development opportunities for staff on meeting the needs of diverse groups.

Disabled Students

WITT targets support for students with impairment and receives equity funding from MOE to assist with initiatives.

Achievements:

- 325 students declared disability on enrolment and of these 66 received support from the Disability Service.
- Staff utilised the Disability Service to discuss at-risk disabled students and their support needs.
- 572 staff support hours were delivered to 16 students for exam accommodations, reader/writer and note-taker assistance.
- 26 staff attended one of three disability awareness workshops held during the year.
- The Disability Service Student Satisfaction Survey indicated overall student satisfaction with the Disability Service, with the support they received, with the WITT Campus and the learning environment provided by teaching staff.
- 83% of the students using the service remained in their chosen course of study and of those expected to complete their course of study 42% graduated. While this figure represents an improvement on 2010, a more comprehensive analysis of issues relating to achievement and success of disabled students is indicated.

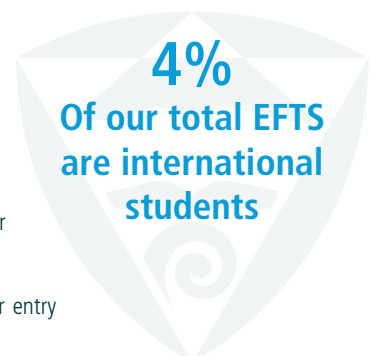


International Students

International staff provides support targeted to the needs of our overseas students, from arrival to their return to their home country, in line with the requirements of the Code of Practice for the Pastoral Care of International Students.

Achievements:

- 125 International students (86 EFTS) studied at WITT in either mainstream, English language courses or as group students.
- All participated on arrival in a comprehensive orientation programme and overseen in regards to their entry requirements, attendance, living situation, wellbeing, pastoral and cultural support needs.
- International students participated in a number of organised events including a trip up the mountain, participation in the Multi-ethnic parade, an international student/staff breakfast and in return shared their culture on Campus by cooking for 140 domestic students for Diwali.



Youth Guarantee Students

Our Youth Guarantee Programme is in its second year with numbers growing from 15 in 2010 to 50 in 2011. Targeted support services were provided to this group of 16-17 year old students, undertaking tertiary study for the first time, to engage them in tertiary study and improve their educational outcome. Support included interviews with students and whanau on enrolment, in-depth Personal Education Plans, monitoring of attendance and achievement as well as providing pastoral support and assistance with transport.

Achievements:

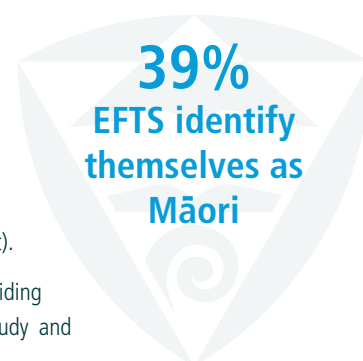
- 93% retention of Youth Guarantee students
- 75% assisted in travel to and from WITT
- 82% graduated
- 84% went on to employment or further study including 9 apprenticeships
- 4 students were awarded scholarships for further study at WITT
- Students were supported in developing Curriculum Vitae, writing cover letters, interview and job search skills.

Māori Students

WITT is committed to ensuring Māori students achieve outcomes comparable to non-Māori and receive equity funding from MOE to assist with initiatives.

Achievements:

- In 2011 Māori represented 39% of total student population across all programmes at WITT calculated as a proportion of total Student Achievement Component (SAC) funded EFTS (Equivalent full-time student).
- Maori learners were supported through the Kopa Manaaki Centre, a dedicated space for Maori, providing facilities and support targeted to improve Māori achievement; including dedicated support staff, study and meeting areas, a computer suite, social areas and a kitchen facility.
- Students seeking financial support and advice was higher than in previous years and assisting them with scholarship applications was a regular occurrence.
- The Kopa Manaaki was able to assist some students financially from the Kiaora Hauora programme through the Taranaki DHB.
- Students seeking pastoral support was up in 2011 with the majority of concerns around managing their time and juggling study, finance, work and family.
- 25% of all students seeking learning support were Māori.
- Student success and retention was mixed, with a number of Māori mature mainstream students not enjoying success as they would have liked. Study presented some real challenges for these students with a number finding the tertiary environment a whole new experience for them, having left school many years ago. Students on the reo and Performing Arts Programmes however showed greater success but it is recognised that this is an area where Māori thrive and have the support of their peers and Tutors in an environment that is familiar to Māori.



Equal Employment Opportunities

In 2011 WITT participated in a number of activities that enabled the Institute to proudly say it is an Equal Employment Employer.

These ranged from:

- The development of Te Wanānga Māori
- The launch of WITT's Rautaki Māori
- Embedding the Rautaki Māori into everyday practice
- Holding a powhiri at the commencement of each semester and for Māori staff commencing employment at WITT
- Staff and students attending national Kapa Haka events
- Recruiting Māori and Pasifika Student Support co-ordinator
- Enabling the Disability Support Co-ordinator to become full-time
- Liaising with work and income around employment opportunities for their clients
- WITT Karakia adopted to open all formal meetings



Ethnicity of Employees – as at 31 December 2011

Ethnicity	Number	Percent
NZ European / Pakeha	223	83%
Māori	33	12%
Other	11	5%

Staff Development and Training

In 2011 WITT launched their first compulsory training days organised by the Staff Development Unit. These three highly successful days were started with a keynote speaker and followed by workshops for all staff to attend both allied (admin and support staff) and academic bringing Team WITT

together. Throughout the year training was offered in-house to all staff that covered Te Tiriti o Waitangi, cultural awareness, harassment and bullying, Te reo and training on embedding WITT's Rautaki Māori.

Throughout the year the Institute encouraged celebrating cultural events including Diwali and Ramadan.

WITT's Performing Arts department participated in many National and local events.

WITTs' Ahorangi received the Supreme Award for his work with Te reo Māori. Te Reo o Taranaki was also the finalist for the Māori Language Awards.

Governance and Management Structures

WITT is a body corporate as defined in Section 166 of the Education Act 1989. The Act describes the nature and ethos of a polytechnic (ITP) as: "characterised by a wide diversity of continuing education, including vocational training, that contributes to the maintenance, advancement, and dissemination of knowledge and expertise and promotes community learning, and by research, particularly applied and technological research, that aids development" (S 162).

Council

Prior to 1 May 2011 Part XV of the Act set out the administrative structures and functions of tertiary institutions, including the constitution, functions and operation of Councils. Each tertiary institution is required to establish a Council as its governing body, in accordance with the provisions of S 171 of the Act.

Section 171 states that a Council will consist of not fewer than 12, and not more than 20, members. Membership will include:

- Four persons appointed by the Minister of Tertiary Education
- The Chief Executive
- At least one, but not more than three, permanent members of the academic staff, elected by the members themselves
- At least one, but not more than three, permanent members of the general (allied) staff, elected by the members themselves
- At least one, but not more than three, persons who are – or who have been – students of the Institution.

From 1 March 2011 Part XVA of the Education Act was enacted relating to Polytechnic Councils.

The new Council must comprise 4 members including the Chair and Deputy Chair appointed by the Minister and a further 4 members appointed by the Council in accordance with its Statutes. Every Polytechnic Council must have in place statutes relating to the appointment of its non-Ministerial members. The Statute may require the appointment of a member to have certain skills, industry experience, qualifications and attributes to ensure there is a suitable mix of skills and experience necessary around the Council table.

The amended Education Act now clearly sets Council members duties. They must act

- with honesty and integrity; and
- in the interests of the Polytechnic as a whole; and
- in a manner that promotes the performance of the functions characteristic of a Polytechnic, and the duties of the Council; and
- in good faith, and not pursue his or her own interests at the expense of the Council's interests; and
- must exercise the care, diligence, and skill that a reasonable person would exercise in the same circumstances.

The duties of a member of the Council are duties owed to the Minister and the Council.

The full Council met **nineteen** times during 2011.

Council also convened for the May and December Graduation ceremonies.

Committees of Council

The Finance, Audit and Risk Management

The WITT Finance, Audit and Risk committee was established to assist Council fulfil their responsibilities relating to WITT's accounting and financial practices, corporate security, financial performance and manage elements of actual or potential risk. In 2010 the Finance, Audit and Risk Management committee ceased to operate and all its' responsibilities were transferred to the full Council.

Personnel Committee of Council

This Committee was established to monitor and review the appointment of the Chief Executive and WITT Council members; and of their performance relative to the terms of reference attached to their positions.

The Personnel Committee meets on an "as required" basis: The Committee met **three** times during 2011.



Authority and Responsibilities of the Chief Executive

The Chief Executive has the authority and power provided under the Education Act 1989 S 196, to manage the academic and administrative affairs of WITT and enact any policy or regulation as set by Council in its role of Governance.

The Chief Executive in his/her discretion may delegate to other personnel the exercise of any authority or power and the discharge of any duties related to the management of the institution, within the limits imposed by relevant Acts and Regulations. The delegation of any authority or power, however, does not relieve the Chief Executive of responsibility for the action taken under such delegations.

The Chief Executive is also required to develop academic policies and operational systems which meet academic standards for the approval and accreditation of degrees, diplomas and certificates and any and all other courses as required by external approval and accreditation bodies.

The Chief Executive is responsible for providing the Council with reports which demonstrate compliance with the requirements of the Education Act 1989 and its Amendments.

Academic Board and Committees of Council

Council is required to establish:

- An Academic Board for the purpose of providing academic advice and exercising oversight of any powers delegated to it by Council, as required under Sections 182 (2) (a) and (b) and (3) of the Education Act 1989; and may establish
- Any other board or committee which could provide advice to Council that will assist Council in determining the policy of the Institution.

Academic Board

Council recognises that the Academic Board fulfils an essential role in the Institute. In particular, it ensures that academic values outlined in WITT's key planning and strategic documents are adhered to; fosters academic freedom and academic excellence; provides a forum for debate on current educational policies, issues and philosophies; and ensures that WITT complies with the standards of its Quality Management System. It provides a source of advice to Council on academic matters and developments pertinent to the purpose of the Institute.

The Academic Board met **eleven** times in 2011.

Academic Standing Committee

The Academic Board Standing Committee has the authority to exercise all the powers and function of the Academic Board in relation to any matters that are considered "extraordinary" or which require urgent attention that cannot reasonably be deferred to the next scheduled Academic Board meeting.

The Academic Standing Committee met **once** in 2011.

Committees of Academic Board and Executive

To assist in meeting WITT's operational requirements, the Academic Board and Chief Executive have also established a number of committees in particular areas where issues of compliance, equity, potential risk and

academic integrity have been identified.

Academic Standards Committee

The main purpose of the Academic Standards Committee is to give detailed consideration to all aspects of the development, application and monitoring of the Institute's academic rules and processes. Also overseeing all aspects of internal and external moderation; evaluating and advising on external monitoring reports or assessments by professional bodies; and reviewing QMS moderation policies and processes on an ongoing basis.

The Academic Standards Committee met **eleven** times in 2011.

Board of Studies Committee

There are three Boards of Studies – Humanities, Technology and New Zealand Institute of Highway Technology which were formed by the Academic Board. The Boards of Studies purpose is to review all new programmes, programme structures and significant and minor changes to existing programmes for referral to the Academic Standards Committee, for recommending to the Academic Board.

The Boards of Study also ensures academic activities and processes are in line with WITT's Quality Management System and also approve student results.

Boards of Study meetings in 2011 were; Technology **eight** and Humanities **ten** times; New Zealand Institute of Highway Technology **ten**.

Research Committee

The Research Committee was established by the Academic Board primarily to promote, co-ordinate and monitor research undertaken within the Institute and in particular to process applications for research grants from funds allocated to the Committee for this purpose. In carrying out its functions the Research Committee will follow the systems and processes outlined in Section 11 of the QMS.

The Research Committee met **nine** times in 2011.

Health and Safety Committee

The Health and Safety Committee is a standing committee formed by the WITT Chief Executive and Leadership Team. The Health and Safety Committee oversees all aspects of health and safety within the Institute, forwarding its recommendations to the WITT Leadership Team for review and implementation.

The Health and Safety Committee met **nine** times in 2011.

Academic Board Appeals Committee

The Academic Board Appeals Committee is a standing committee formed by the Academic Board, to provide the Board with recommendations on academic appeals in accordance with the provisions of current QMS policy.

The Academic Board Appeals Committee meets on an "as required" basis, and met **twice** in 2011.

Equal Employment Opportunities Committee

The Equal Employment Opportunities (EEO) Committee was formed by the Chief Executive to oversee and implement WITT's EEO policy; in particular



to ensure that the Institute complies with the provisions of its annual Equal Employment Opportunities Programme.

The EEO Committee did not meet in 2011.

Te Kāhui Matanui Committee

WITT's Te Kāhui Matanui (Māori) Committee was constituted as a means of giving visible expression to WITT's commitment to bi-culturalism and to engage in genuine partnership with Māori learners.

Te Kāhui Matanui met **nine** times in 2011.

International Management Committee

The International Management Committee's main remit is to address day-to-day issues that arise with respect to international students who are currently studying at WITT. These issues include learning methodologies, pastoral care, WITT's compliance with the Code of Practice for the Pastoral Care of International Students and induction programmes.

The International Management Committee met on an informal basis as and when required.

WITT Leadership Team

The WITT Leadership Team continued to meet on a weekly basis throughout 2011 and has a terms of reference.

Leadership Team as at 31 December 2011

Chief Executive

Richard Handley BBS (Massey), ACA, CMA, Dip Agriculture (Massey)

Tumu Paearahi

Tengaruru Wineera BA

Academic Director

Christine Fenton PhD, MRSNZ

Human Resources Manager

Lisa Bushell BA(Hons) Business Studies, Post Grad Chartered Institute of Personnel and Development (CIPD)

Director of Marketing and SMS

Danny Hall Dip Management

Head of Faculty Humanities

Jan Lockett Kay RN PhD (Management), MBS (with Distinction), BA (Nursing), RN

Head of Faculty Technology

Glen West Dip in Food and Beverage Service, Nat Cert in Business, Māori, Adult Education and Training, Adult Literacy and Numeracy Education

Director of Corporate Services & Chief Financial Officer

Peter Rothwell BCom (Accounting), CA



Research Report 2011



Research at the Western Institute of Technology at Taranaki continues to consolidate its place within the academic culture of the Institute. Another successful year of research outputs including international presentations and nationally significant activities shows that the Institute continues to grow a small, but active “boutique” research culture.

Research and scholarly activity that supports knowledge transfer from our staff to our students and ultimately to our communities, continues to be a major motivator and focus for our staff. It was for this reason that the 2011 issue of our scholarly journal *Te Iaerere Wavelength* focused on teaching and feedback from our community indicates that the staff contributions were “inspirational”. The purpose of this journal is to not only showcase the scholarly thinking of our staff, but to provide an opportunity for our staff to produce academic writing in a safe and nurtured environment.

The year of 2011 was a year of self-discovery for the WITT research community as it established that the collegial support that members were

able to provide to other actively researching members was considered to be of significant value. The strategic direction for the next year therefore is to consider how we can produce high quality research outputs by more cross disciplinary collaboration. Previous years’ focus has been to develop a research culture within the Institute, with collaboration mainly occurring within own discipline areas internally or in the wider community. The new focus is to consider ways that strong, active researchers can collaborate across disciplines to produce more significant pieces of work.

The first collaborative project for 2012 will be to produce a book that recognises the educational value and contribution of the Polytechnic to the Taranaki region over the last 40 years. In particular, the history of the Institute as it developed from initially provided trade, farming and secretarial training to producing diverse multi-level graduates that continue to make a significant contribution to the Taranaki region.



Independent auditor's report

To the readers of Western Institute of Technology at Taranaki and group's financial statements and statement of service performance

For the year ended 31 December 2011

The Auditor-General is the auditor of Western Institute of Technology at Taranaki (the Institute and group). The Auditor-General has appointed me, David Walker, using the staff and resources of Audit New Zealand, to carry out the audit of the financial statements and statement of service performance of the Institute and group on her behalf.

We have audited:

- the financial statements of the Institute and group on pages 21 to 53, that comprise the statement of financial position as at 31 December 2011, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date and the notes to the financial statements that include accounting policies and other explanatory information; and
- the statement of service performance of the Institute and group on pages 56 to 62.

Opinion

In our opinion:

- the financial statements of the Institute and group on pages 21 to 53:
 - comply with generally accepted accounting practice in New Zealand; and
 - fairly reflect the Institute and group's:
 - financial position as at 31 December 2011; and
 - financial performance and cash flows for the year ended on that date;
- the statement of service performance of the Institute and group on pages 56 to 62 fairly reflects the Institute and group's service performance achievements measured against the performance targets adopted for the year ended 31 December 2011.

Our audit was completed on 26 April 2012. This is the date at which our opinion is expressed.

The basis of our opinion is explained below. In addition, we outline the responsibilities of the Council and our responsibilities, and we explain our independence.

Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and carry out our audit to obtain reasonable assurance about whether the financial statements and statement of service performance are free from material misstatement.

Material misstatements are differences or omissions of amounts and disclosures that would affect a reader's overall understanding of the financial statements and statement of service performance. If we had found material misstatements that were not corrected, we would have referred to them in our opinion.

An audit involves carrying out procedures to obtain audit evidence about the amounts and disclosures in the financial statements and statement of service performance. The procedures selected depend on our judgement, including our assessment of risks of material misstatement of



the financial statements and statement of service performance, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Institute and group's preparation of the financial statements and statement of service performance that fairly reflect the matters to which they relate. We consider internal control in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Institute and group's internal control.

An audit also involves evaluating:

- the appropriateness of accounting policies used and whether they have been consistently applied;
- the reasonableness of the significant accounting estimates and judgements made by the Council;
- the adequacy of all disclosures in the financial statements and statement of service performance; and
- the overall presentation of the financial statements and statement of service performance.

We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements and statement of service performance. We have obtained all the information and explanations we have required and we believe we have obtained sufficient and appropriate audit evidence to provide a basis for our audit opinion.

Responsibilities of the Council

The Council is responsible for preparing financial statements that:

- comply with generally accepted accounting practice in New Zealand; and
- fairly reflect the Institute and group's financial position, financial performance and cash flows.

The Council is also responsible for preparing a statement of service performance that fairly reflects its service performance achievements.

The Council is responsible for such internal control as it determines is necessary to enable the preparation of financial statements and a statement of service performance that are free from material misstatement, whether due to fraud or error.

The Council's responsibilities arise from the Education Act 1989 and the Crown Entities Act 2004.

Responsibilities of the Auditor

We are responsible for expressing an independent opinion on the financial statements and statement of service performance and reporting that opinion to you based on our audit. Our responsibility arises from section 15 of the Public Audit Act 2001 and the Crown Entities Act 2004.

Independence

When carrying out the audit, we followed the independence requirements of the Auditor-General, which incorporate the independence requirements of the New Zealand Institute of Chartered Accountants.

Other than the audit, we have no relationship with or interests in the Institute and group.



David Walker
Audit New Zealand
On behalf of the Auditor-General
Auckland, New Zealand



Matters relating to the electronic presentation of the audited financial statements and statement of service performance

This audit report relates to the financial statements and statement of service performance of Western Institute of Technology at Taranaki (the Institute) and group for the year ended 31 December 2011 included on Institute and group's website. The Institute's Council is responsible for the maintenance and integrity of Institute and group's website. We have not been engaged to report on the integrity of Institute and group's website. We accept no responsibility for any changes that may have occurred to the financial statements and statement of service performance since they were initially presented on the website.

The audit report refers only to the financial statements and statement of service performance named above. It does not provide an opinion on any other information which may have been hyperlinked to or from the financial statements and statement of service performance. If readers of this report are concerned with the inherent risks arising from electronic data communication they should refer to the published hard copy of the audited financial statements and statement of service performance as well as the related audit report dated 26 April 2012 to confirm the information included in the audited financial statements and statement of service performance presented on this website.

Legislation in New Zealand governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.



Statement of Responsibility


For the financial year ended 31 December 2011 the Council and Management of the Western Institute of Technology at Taranaki were responsible for:

1. The preparation of the group financial statements and statement of service performance, and the judgements made in them; and
2. Establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of financial reporting.

In the opinion of Council and Management of Western Institute of Technology at Taranaki, these financial statements and statement of service performance fairly reflect the financial position and operations of the Western Institute of Technology at Taranaki for the year ended 31 December 2011.



M Bourke
COUNCIL CHAIRMAN
26 April 2012



R Handley
CHIEF EXECUTIVE
26 April 2012



Statement of Accounting Policies

For the year ended 31 December 2011

1. Reporting Entity

The financial statements of Western Institute of Technology at Taranaki (WITT) and Group for the year ending 31 December 2011 were authorised for issue by the Chair of Council and the Chief Executive in accordance with the Education Act 1989 Section 220.2AA on 26 April 2012.

WITT is a Crown Entity domiciled in New Zealand and is established under the New Zealand Education Act 1989 as a Public Institution. WITT offers a range of programmes from foundation to Degree level. Most of the programmes may be studied on a part-time or full-time basis. Accordingly, the Institute has designated itself and the group as public benefit entities for the purposes of New Zealand equivalents to International Financial Reporting Standards (NZ IFRS).

The consolidated financial statements of the group are presented for WITT ('the Parent') and New Zealand Institute of Highway Technology (NZIHT Ltd) which is a wholly owned subsidiary of WITT, domiciled in New Zealand.

2. Summary of Significant Accounting Policies

Basis of preparation

Statement of compliance

The financial statements have been prepared in accordance with the requirements of the Crown Entities Act 2004 and the Education Act 1989, which include the requirement to comply with New Zealand generally accepted accounting practice (NZ GAAP).

The financial statements have been prepared in accordance with the New Zealand Generally Accepted Accounting Practice. ("NZ GAAP"). They comply with New Zealand equivalents to International Financial Reporting Standards ("NZ IFRS) and other applicable Financial Reporting Standards, as appropriate for Public Benefit Entities.

3. Changes in Accounting Policies

There have been no changes in accounting policies during the financial year.

Standards, amendments and interpretations issued but not yet effective that have not been early adopted and are relevant to the Institute and group are:

NZ IFRS 9 *Financial Instruments* will eventually replace NZ IAS 39 *Financial Instruments: Recognition and Measurement*. NZ IAS 39 is being replaced through the following three main phases: Phase 1 Classification and Measurement, Phase 2 Impairment Methodology and Phase 3 Hedge Accounting. Phase 1 has been completed and has been published in the new financial instrument standard NZ IFRS 9. NZ IFRS 9 uses a single approach to determine whether a financial asset is measured at amortised cost or fair value, replacing the many different rules in NZ IAS 39. The approach in NZ IFRS 9 is based on how an entity manages its financial assets (its business model) and the contractual cashflow characteristics of the financial assets.

The financial liability requirements are the same as those of NZ IAS 39, except for when an entity elects to designate a financial liability at fair value through the surplus or deficit. The new standard is required to be adopted for the year ended 30 June 2014. The Institute has not yet assessed the effect of the new standard and expects it will not be early adopted.

FRS-44 *New Zealand Additional Disclosures and Amendments to NZ IFRS to harmonise with IFRS and Australian Accounting Standards (Harmonisation Amendments)* – These were issued in May 2011 with the purpose of harmonising Australia and New Zealand's accounting standards with source IFRS and to eliminate many of the differences between the accounting standards in each jurisdiction. The amendments must first be adopted for the year ended 31 December 2012. The Institute has not yet assessed the effects of FRS-44 and the Harmonisation Amendments.

As the External Reporting Board is consulting on a new accounting standards framework for public benefit entities, it is expected that all new NZ IFRS and amendments to existing NZ IFRS with a mandatory effective date for annual reporting periods commencing on or after 1 January 2012 will not be applicable to public benefit entities. This means that the financial reporting requirements for public benefit entities are expected to be effectively frozen in the short term. Accordingly, no disclosure has been made about new or amended NZ IFRS that exclude public benefit entities from their scope.



Measurement system

The financial statements are presented in New Zealand Dollars (NZD) and all values are rounded to the nearest thousand dollars (\$'000). The functional currency of the Institute and its subsidiary in New Zealand Dollars (NZD).

The financial statements are prepared on the historical cost basis except;

- land and buildings have been measured at fair value
- financial instruments at fair value through other comprehensive income.

4. Basis of Consolidation

The consolidated financial statements comprise the financial statements of Western Institute of Technology at Taranaki (WITT) and its subsidiary, New Zealand Institute of Highway Technology (NZIHT) as at 31 December each year ("the Group"). The financial statements of subsidiaries are prepared for the same reporting period as the parent company. All have been prepared using consistent accounting policies.

All inter-entity balances and transactions have been eliminated in full.

Subsidiaries are entities that are controlled, either directly or indirectly, by the parent. NZIHT is consolidated using the purchase method to prepare the group financial statements, which involves aggregating like items of assets, liabilities, revenues, expenses and cashflows on a line-by-line basis. All inter-entity balances and transactions, including unrealised profits arising from intra-group transactions, have been eliminated in full.

The results of NZIHT are consolidated into Western Institute of Technology at Taranaki financial statements for the years ended December 2010 and 2011.

Investments in subsidiaries are carried at cost in the Institute parent entity financial statements.

5. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Government grants

Government grants are recognised when eligibility to receive the grant has been established and it is recognised over the period in which the course is taught by reference to the stage of completion of the course as at the Statement of Financial Position date. If Government grants are not used for stated purpose or planned level of student enrolments are not achieved, funding must be paid back to the Ministry of Education.

The stage of completion is measured by reference to the number of days of the course completed as a percentage of the total day's duration for each course.

Where funds have been received but not earned at balance date a "revenue in advance" liability is recognised.

Student tuition fees

Revenue from student tuition fees is recognised over the period in which the course is taught by reference to the stage of completion of the course as at balance date.

The stage of completion is measured by reference to the number of days of the course completed as a percentage of the total day's duration for each course.

Sale of materials

Revenue is recognised when the significant risk and rewards of ownership have passed to the buyer and can be measured reliably.

6. Interest

Revenue is recognised as the interest accrues to the net carrying amount of the financial asset (using the effective interest method which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument).

7. Cash and Cash Equivalents

Cash and short-term deposits in the Statement of Financial Position comprise cash and cash equivalents and short-term deposits with an original maturity of three months or less.

For the purposes of the cashflow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.



Operating Activities:

Transactions and other movements that are not investing or financing activities.

Investing Activities:

Activities relating to acquisition, holding and disposal of fixed assets and of investments, not falling within the definition of cash.

Financing Activities:

Activities that change the equity and debt capital structure of WITT.

8. Receivables**Student fees and other receivables**

Trade and other receivables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

A provision for impairment of receivables is established when there is objective evidence that WITT will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cashflows, discounted using the effective interest method.

9. Inventories

Inventories held for distribution or consumption in the provision of services that are not supplied on a commercial basis is measured at cost, adjusted where applicable, for any loss of service potential. Where inventories are acquired at no cost or for nominal consideration, the cost is the current replacement cost at the date of acquisition.

Inventories held for use in the production of goods and services on a commercial basis are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and condition is accounted for as follows:

- Inventories held for resale - purchase cost on a first-in, first-out basis
- Materials and consumables to be utilised for rendering of services-purchase cost on a first-in, first-out basis.

Net realisable value is the estimated selling price in the ordinary course of activities, less the estimated costs necessary to make the sale.

10. Other Financial Assets

Financial assets are initially recognised at fair value plus transaction costs unless they are carried at fair value through surplus or deficit in which case the transaction costs are recognised in the surplus or deficit.

Financial assets are derecognised when the rights to receive the cashflows from the financial assets have expired or have been transferred and the Institute and Group have transferred substantially all the risks and rewards of ownership.

Financial assets are classified into the following categories for the purposes of measurement:

- fair value through surplus or deficit; loans and receivables; and fair value through other comprehensive income.

Loans and receivables (including cash and cash equivalents, term deposits, student fees and other trade receivables)

After initial recognition, investments loans and receivables are measured at amortised cost using the effective interest method less any provision for impairment. For Bank deposits, impairment is established when there is objective evidence that WITT will not be able to collect amounts due according to the original terms of the deposit. Significant financial difficulties of the Bank, probability that the Bank will enter into bankruptcy and default in payments are considered indicators that the deposit is impaired.

Impairment of a loan or a receivable is established when there is objective evidence that the Institute and Group will not be able to collect amounts due according to the original terms of the debt. Significant financial difficulties of the debtor, probability that the debtor will enter into bankruptcy and default in payments, are considered significant indicators that the asset is impaired. The amount of the impairment is the difference between the assets carrying amount and the net present value of the estimated future cashflows, discounted using the original effective interest rate. For debtors and other receivables, the carrying amount of the asset is reduced through the use of an allowance account and the loss is recognised in the surplus or deficit. When the receivable is uncollectible, it is written off against the allowance account. For other financial assets, impairment losses are recognised directly against the instruments carrying amount.

Gains and losses when an asset is impaired or derecognised are recognised in the surplus or deficit.



Financial assets at fair value through other comprehensive income

WITT designates equity investments at fair value through other comprehensive income. After initial recognition these investments are measured at their fair value with gains and losses recognised directly in other comprehensive income, except for impairment losses which are recognised in the Statement of Financial Performance.

On derecognition the cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to surplus or deficit.

At each Statement of Financial Position date, WITT assesses whether there is any objective evidence that an investment is impaired.

Equity investments where there is a significant prolonged decline in the fair value of the investment below its cost, is considered objective evidence of impairment.

If impairment evidence exists for investments at fair value through other comprehensive income, the cumulative loss recognised in other comprehensive income is reclassified from equity to the surplus or deficit.

Equity instrument impairment losses are recognised in the surplus or deficit, are not reversed through the surplus or deficit.

11. Property, Plant and Equipment

Property, plant and equipment consist of the following asset classes: land and buildings, plant and equipment, motor vehicles and computer hardware.

The measurement bases used for determining the gross carrying amount for each class of assets are as follows:

- Land is measured at fair value and buildings are measured at fair value, less subsequent accumulated depreciation and subsequent accumulated impairment losses. Land and Buildings were last revalued as at 31 December 2011. The valuation was completed as determined by an independent Registered Valuer
- Plant and equipment, motor vehicles and computer hardware is stated at cost, less accumulated depreciation and any accumulated impairment in value. Where material parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Fair value as at 31 December 2005 has been used as the deemed cost on transition as at 1 January 2006 for the valuation of library books, plant and equipment, office equipment, furniture and fittings, motor vehicles and computer hardware. Library books, plant and equipment, office equipment, furniture and fittings, motor vehicles and computer hardware will be stated at cost, less accumulated depreciation and accumulated impairment value.

Library books, plant and equipment, office equipment, furniture and fittings and motor vehicles are classified under plant and equipment in the financial statements.

Additions

The cost of an item of property, plant and equipment is recognised as an asset if and only if, it is probable that future economic benefits or service potential associated with the item will flow to the Institute and Group and the cost of the item can be measured reliably.

Work in progress is recognised at cost, less impairment and is not depreciated.

In most instances, an item of property, plant and equipment is initially recognised at its cost. Where an asset is acquired at no cost, or for a nominal cost, it is recognised at fair value as at the date of acquisition.



Depreciation

Depreciation is calculated on a straight-line basis on all property, plant and equipment, other than land, at rates that will write off the cost (or valuation) of the assets to their estimated residual values over the estimated useful lives. The useful lives and associated depreciation rates of major classes of assets have been estimated as follows:

	Useful life	WITT	NZIHT
Computer hardware	5 years	20% SL	33% SL
Plant and equipment	3-15 years	6-33% SL	25-33% SL
Buildings			
Structure/envelope	26-86 years	1-4% SL	3% SL
Fitout	20 years	5% SL	
Services	12-35 years	2.8-8.3% SL	
Infrastructure		2-20% SL	
Vehicles		6-33% SL	20% SL

During 2011 there was a reassessment of buildings and hardware useful lives. The residual value of assets is reassessed annually.

Assets under construction

Capital work in progress is valued on the basis of expenditure incurred. Work in progress is not depreciated. The total cost of the asset of the project is transferred to the relevant asset class on its completion and then depreciated.

Impairment

The carrying values of plant and equipment, other than those whose future economic benefits are not directly related to their ability to generate net cash, are reviewed for impairment when changes in circumstances indicate that the carrying value may not be recoverable.

If any such indication exists and where the carrying values exceed their estimated carrying amount, the assets are written down to their recoverable amount. The recoverable amount is the higher of the asset's fair value less costs to sell and value in use.

All assets are primarily held for the purpose of providing education and related activities are assessed for impairment by reviewing the assets for obsolescence, changes in useful life assessments, optimisation and other related matters.

Value in use is depreciated replacement cost for an asset where the future economic benefits or service potential of the asset are not primarily dependent on the asset's ability to generate net cash inflows and where the Institute and Group would, if deprived of the asset, replace its remaining future economic benefits or service potential.

The value in use for cash-generating assets is the present value of expected future cashflows.

If an asset's carrying amount exceeds its recoverable amount, the asset is impaired and the carrying amount is written-down to the recoverable amount. For revalued assets the impairment loss is recognised in other comprehensive income to the extent the impairment loss does not exceed the amount in the revaluation reserve in equity for that same class of asset. Where that results in a debit balance in the revaluation reserve, the balance is recognised in the surplus or deficit.

For assets not carried at a revalued amount, the total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss on a revalued asset is credited to other comprehensive income and increases the asset revaluation reserve for that class of asset, however to the extent that an impairment loss for that class of asset was previously recognised in the surplus or deficit, a reversal of the impairment loss is also recognised in the surplus or deficit.

For assets not carried at a revalued amount, the reversal of an impairment loss is recognised in the surplus or deficit.

Revaluations

Land and buildings are revalued with sufficient regularity to ensure that their carrying amount does not differ significantly from fair value at least every five years.

The carrying values of revalued assets are assessed annually by Management to ensure they do not differ materially from fair value. If there is evidence supporting material differences, the off-cycle asset classes are revalued.

Revaluation of property is carried out on a "class of asset" basis. Fair value is determined by a depreciated replacement cost valuation method for buildings and market based evidence for land.



Any net revaluation surplus is credited or debited to other comprehensive income and is accumulated to an asset revaluation reserve in equity for that class of asset.

Any net revaluation decrease is recognised in the surplus or deficit, unless it directly offsets a previous net revaluation reserve increase in the same revaluation reserve.

Any subsequent increase in the revaluation that reverses previous decrease in value recognised in the surplus or deficit, will be recognised in the surplus or deficit up to the amount previously expensed and then recognised in other comprehensive income.

Any accumulated depreciation as at revaluation date is eliminated against the gross carrying amount of the asset and the net carrying amount is reinstated to the revalued amount of that asset.

Upon disposal, any revaluation reserve relating to that particular class of asset being sold is transferred to retained earnings.

Disposals

Any gain or loss arising from the derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) or when no future benefits are expected to arise, is included in the surplus or deficit in the year it is derecognised.

Assets held for resale

Property, plant and equipment is re-classified as an asset held for resale, when its carrying amount will be recovered principally through a sale transaction rather than continuing use. The re-classification takes place when the asset is considered to be available for immediate sale in its present condition, subject only to the usual and customary terms of sale of such assets and the sale is highly probable.

Assets held for resale are measured at the lower of their carrying value and fair value less costs to sell.

Any impairment losses for write-downs of assets held for resale are recognised in the Statement of Financial Performance.

Any increases in fair value (less costs to sell) are recognised up to the level of any impairment losses that have been previously recognised.

Current assets (including those that are part of a disposal group) are not depreciated or amortised while they are classified as assets held for resale.

12. Leased Assets

Finance leases which transfer to the WITT Group substantially all the risks and rewards of ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. WITT has received Ministerial approval for all such leases.

Lease payments are apportioned between the finance charges and the reduction of the leased liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are included in the Statement of Comprehensive Income as finance costs.

Capitalised leased assets are depreciated over the shorter of the estimated useful life of the asset and lease term.

Leases where the lessor retains substantially all the risks and benefits of ownership of the asset are classified as operating leases.

Operating leases are recognised as an expense in the surplus or deficit on a straight-line basis over the lease term.

13. Intangible Assets

Computer software and Radio Licence

Computer software and Radio Licence are separately acquired and capitalised at its cost as at date of acquisition. After initial recognition, separately acquired assets are carried at cost less accumulated amortisation and accumulated impairment costs.

Costs associated with maintaining computer software are recognised as an expense when incurred.

Course development costs

Course development costs relate to the development of educational courses and are capitalised when it is probable that future economic benefit arising from the use of the intangible asset will flow to the Institute. The development costs primarily consist of employee costs.

Staff training costs are recognised as an expense when incurred.

Following the initial recognition of the course development expenditure, the cost model is applied and the asset is carried at cost, less accumulated amortisation and accumulated impairment losses.



Website development costs

Website development cost are separately acquired and capitalised at its cost as at date of acquisition. The capitalised cost of the website development include only external consultancy costs relating to the website application and infrastructure development phase. All other costs associated with the development of the website were recognised as an expense when incurred. After initial recognition, separately acquired assets are carried at cost less accumulated amortisation and accumulated impairment costs.

Costs associated with maintaining the website content are recognised as an expense when incurred.

Amortisation

A summary of the policies applied to the Group's intangible assets is as follows:

	Course development costs	Computer software and Radio Licence	Website development
Useful lives	5-15 years	3-10 years	3 years
Method used	SL	SL	SL
Internally generated/Acquired	Internally generated	Acquired	Acquired

The amortisation period and amortisation method for each class of intangible asset having a finite life is reviewed at each financial year-end. If the expected useful life or expected pattern of consumption is different from the previous assessment, changes are made accordingly. Amortisation begins when the asset is available for use and ceases at the date that the asset is derecognised. The amortisation charge for each period is recognised in the surplus or deficit.

The carrying value of each class of intangible asset is reviewed for indicators of impairment annually. Intangible assets are tested for impairment where an indicator of impairment exists. When there is an indicator of impairment, the asset's recoverable amount is estimated. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an assets fair value less cost to sell and its value in use.

Gains or losses arising from derecognition of an intangible asset are measured as difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the surplus or deficit when the asset is derecognised.

Expenditure on research activities is recognised in the Statement of Comprehensive Income when incurred.

14. Employee Entitlements

Provision is made in respect of WITT's liability for annual leave, sick leave, long service leave and retirement gratuities.

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service, are measured at nominal values based on accrued entitlements at current year rates of pay.

Sick leave, annual leave, vested long leave and non-vesting long service leave and retirement gratuities expected to be settled within 12 month of balance date, are classified as current liabilities. All other employee entitlements are classified as non-current liability.

Annual leave has been calculated on an actual entitlement basis for current rates of pay.

Long service leave and retirement gratuities are calculated based on the present value of estimated future cashflows determined on an actuarial basis. The discount rate is the market yield on relevant New Zealand Government Stock at the Statement of Financial Position date.

Sick leave liability has been calculated based on the expected usage in excess of accruing annual entitlements.

Obligations for contributions to defined contribution pension plans are recognised as an expense in the surplus or deficit as they are incurred.

15. Superannuation Schemes

Defined contribution schemes

Obligations for contributions to the Government Superannuation Fund are accounted for as defined contribution schemes and are recognised as an expense in the surplus or deficit as incurred.

16. Trade and Other Payables

Trade and other payables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method.



17. Borrowing Costs

The Institute and Group have elected to defer adoption of the revised NZ IAS 23 Borrowing Costs (Revised 2007) in accordance with the transitional provisions of NZ IAS 23 that are applicable to public benefit entities.

Consequently, all borrowing costs are recognised as an expense when incurred.

18. Borrowings

Borrowings are initially recognised at their fair value net of transaction costs incurred. After initial recognition, all borrowings are measured at amortised cost using the effective interest method.

Borrowings are classified as current liabilities unless the Institute or Group has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Floating rate debt

After initial recognition, debt instruments that are the subject of floating rate interest obligations are valued at "fair value through profit and loss". The face value of the loan obligation is likely to be a close approximation to this value and no additional accounting transactions will be necessary.

Fixed rate debt

After initial recognition, debt instruments that are the subject of fixed rate interest obligations are valued at "amortised cost", which uses the effective interest rate of allocating the interest expense over the life of the instrument. In normal commercial circumstances, the face value of the loan obligation is likely to be a close approximation to this value and no additional accounting transactions will be necessary. Where Crown loans are provided at a concessional or zero rate of interest, the difference between the fair value and the face value of the loan has been recognised as Equity at inception and interest costs are charged to the Statement of Comprehensive Income over the life of the instrument as though the interest rate was the prevailing market rate at the time the liability was entered into.

19. Provisions

Provisions are recognised when the group has a present obligation (legal or constructive) as a result of a past event and when it is probable that an outflow of resources, embodying economic benefits, will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cashflows at a pre-tax rate that reflects current market assessments of the time value of money and where appropriate, the risks specific to the liability.

Provisions are reviewed at each Statement of Financial Position date and adjusted to reflect the current best estimate. Where it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

20. Budget Figures

The budget figures are those approved by the Council at the end of the year prior to the start of the financial year. The budget figures relate to the Parent only.

The budget figures have been prepared in accordance with NZ GAAP and are consistent with the accounting policies adopted by the Council for the preparation of financial statements.

21. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except:

- where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to the Inland Revenue, is included as part of receivables or payables in the Statement of Financial Position.

Cashflows are included in the cashflow statement on a gross basis and the GST component of cashflows arising from investing and financing activities, which is recoverable from, or payable to the Inland Revenue, is classified as an operating cashflow.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to the Inland Revenue.



22. Taxation

Tertiary Institutions are exempt from the payment of income tax as they are treated by Inland Revenue as charitable organisations. Accordingly, no charge for income tax has been provided for within the Institute proper, or NZIHT Ltd.

23. Equity

Equity is measured as the difference between total asset and total liabilities. Equity is disaggregated and classified into a number of components. The components of equity are:

- Public equity
- Suspensory Loan (refer note 17)
- Retained earnings
- Revaluation reserve.

Property revaluation reserve

This reserve relates to the revaluation of land and buildings to fair value.

24. Critical Accounting Estimates and Assumptions

In preparing these financial statements, WITT has made estimates and assumptions concerning the future.

These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Crown owned land and buildings

Property in the legal name of the Crown is occupied by the Institute is recognised as an asset in the Statement of Financial Position. The Institute considers that it has assumed all the normal risks and rewards of ownership of the property despite legal ownership not being transferred and accordingly misleading to exclude these assets from the financial statements.

Distinction between revenue and capital contributions

Most Crown revenue is operational in nature and is provided by the Crown under the authority of an expense appropriation and is recognised as revenue. Where funding is received by the Crown under the authority of a capital appropriation, the Institute and the Group accounts for the funding as a capital contribution directly in Equity. Information about capital appropriations recognised in Equity are disclosed in note 17.

Suspensory Loans with Equity conversion features

The Institute had part of an existing Crown loan converted to a Suspensory Loan in August 2009 whereby the loan converts to equity when the conversion conditions of the loan are satisfied. Because the Institute is committed to meeting the Equity conversion conditions, it considers the loans are in substance of equity contributions from the Crown and therefore recognises the Suspensory Loan as part of equity.

Research leave

Teaching staff are entitled to research leave in certain circumstances. The substance of this leave is that it is leave from teaching duties to undertake research activity with staff continuing to earn their salary and other employee entitlements. The Institute is of the view that research leave is not the type of leave contemplated in NZ IAS 19 Employee Benefits. Accordingly, a liability has not been recognised for such leave.

Property, Plant and Equipment Useful Lives and Residual Value

At each balance date WITT reviews the useful lives and residual values of its property, plant and equipment. Assessing the appropriateness of useful life and residual value estimates of property, plant and equipment, requires WITT to consider a number of factors such as the physical condition of the asset, expected period of use of the asset by WITT and expected disposal proceeds from the future sale of the asset. An incorrect estimate of the useful life or residual value will impact the depreciation expense recognised in the Statement of Comprehensive Income and carrying amount of the asset in the Statement of Financial Position.

WITT minimises the risk of this estimation uncertainty by:

- physical inspection of assets
- asset replacement programmes
- review of second-hand market prices for similar assets; and
- analysis of prior asset sales.



In 2011 WITT reviewed its past assumptions concerning useful lives and residual values on Computer Hardware and Buildings. Based on the historical use and asset replacement programmes the following changes were made;

Computer Hardware useful life increased from 3 years (33%) to 5 years (20%). This resulted in reduction in 2011 depreciation expense of \$23,550.

Building useful lives were standardised as follows;

- Soft furnishings from 5 to 20 years to 10 years
- Plant from 5 to 20 years to 15 years
- Fit-outs from 5 to 20 years to 20 years
- Plumbing from 5 to 25 years to 25 years
- Electrical from 10 to 20 years to 30 years.

The reduction in the 2011 building depreciation expense as a result of the standardisation was \$204,503.

The carrying amounts of property, plant and equipment are disclosed in note 6 in the Notes to the Financial Statements.

25. Critical Judgements in Applying WITT Accounting Policies

Management has exercised the following critical judgements in applying WITT accounting policies for the year ended 31 December 2011:

Leases classification

Determining whether a lease agreement is a finance or operating lease requires judgement as to whether the agreement transfers substantially all the risks and rewards of ownership to WITT. Judgement is required on various aspects that include but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term and determining an appropriate discount rate to calculate the present value of the minimum lease payments.

Classification as a finance lease means the asset is recognised in the Statement of Financial Position as property, plant and equipment, whereas for an operating lease no such asset is recognised. WITT has exercised its judgement on the appropriate classification of equipment leases and has determined a number of lease arrangements are finance leases.

Non-Government Grants

WITT must exercise judgement when recognising grant income to determine if conditions of the grant contract have been satisfied. This judgement will be based on the facts and circumstances that are evident for each grant contract.

Crown owned land and buildings

Property in the legal name of the Crown that is occupied by the Institute and Group is recognised as an asset in the Statement of Financial Position. The Institute and Group consider it has assumed all the normal risks and rewards of ownership of this property, despite legal ownership not being transferred and accordingly it would be misleading to exclude these assets from the Financial Statements.

Distinction between revenue and capital contributions

Most Crown funding received is operational in nature and provided by the Crown under the authority of and expense appropriation and is recognised as revenue. Where funding is received from the Crown under the authority of capital appropriation, the Institute and Group accounts for funding as a capital contribution directly in equity.

Suspensory Loans with equity conversion features

The Institute and Group have a Suspensory Loan from the Crown whereby the loan converts to equity when the conversion conditions of the loan agreement are satisfied.

Because the Institute and Group is committed to meeting the equity conversion conditions, it considers the loan to be in substance, equity contributions from the Crown and therefore recognises the amounts drawn down under the loan facilities directly in the Statement of Changes in Equity.



STATEMENT OF COMPREHENSIVE INCOME

AS AT 31 DECEMBER 2011

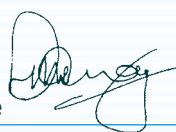
	Notes	GROUP			PARENT		
		Actual 2011 \$000	Budget 2011 \$000	Actual 2010 \$000	Actual 2011 \$000	Budget 2011 \$000	Actual 2010 \$000
Income							
Government Grants	1(a)	15,103	15,480	17,127	15,103	15,480	17,127
Student tuition fees	1(b)	6,138	6,496	5,527	4,531	4,682	4,068
Other income	1(c)	1,986	1,578	2,388	3,442	2,072	3,034
Finance income	1(d)	329	240	260	326	240	256
Total Income		23,555	23,794	25,302	23,401	22,474	24,485
Expenditure							
Personnel costs	1(e)	12,015	12,305	11,852	10,168	10,141	9,708
Other expenses	1(f)	8,364	8,633	8,678	9,188	9,358	10,450
Depreciation expense	6	1,591	1,713	1,634	1,498	1,593	1,526
Amortisation expense	7	133	187	161	63	127	100
Finance costs	1(d)	160	200	153	159	199	153
Total Expenditure		22,263	23,038	22,477	21,076	21,418	21,938
Surplus / (Deficit)		1,292	756	2,825	2,325	1,056	2,547
Other comprehensive income							
Property revaluations		604	-	-	651	-	-
Total Comprehensive Income		1,896	756	2,825	2,976	1,056	2,547

STATEMENT OF FINANCIAL POSITION

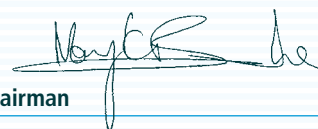
AS AT 31 DECEMBER 2011

	Notes	GROUP			PARENT		
		Actual 2011 \$000	Budget 2011 \$000	Actual 2010 \$000	Actual 2011 \$000	Budget 2011 \$000	Actual 2010 \$000
ASSETS							
Current Assets							
Cash and cash equivalents	2	1,041	801	584	824	480	425
Other financial assets	5	5,500	5,500	6,000	5,500	5,500	6,000
Student Fees and other receivables	3	897	474	659	753	404	570
Assets held for resale	6	13	-	904	13	-	904
Inventories	4	13	16	16	13	16	16
Prepayments		122	42	24	122	42	24
Accrued revenue		40	-	58	40	-	58
Total Current Assets		7,626	6,833	8,245	7,265	6,442	7,996
Non-current Assets							
Other Financial assets	5	23	23	23	420	420	420
Property, plant and equipment	6	24,223	24,628	23,017	23,027	23,348	21,752
Intangible assets	7	748	722	809	529	449	536
Total Non-current Assets		24,994	25,373	23,849	23,976	24,217	22,708
TOTAL ASSETS		32,619	32,207	32,094	31,241	30,659	30,704
LIABILITIES							
Current Liabilities							
Trade and other payables	8	1,713	1,807	2,226	2,582	3,233	4,176
Borrowings	9	-	-	15	-	-	15
Employee entitlements	11	861	728	882	624	520	607
Revenue received in advance	10	914	903	952	860	875	924
Total Current Liabilities		3,488	3,438	4,075	4,066	4,628	5,721
Non-current liabilities							
Borrowings	9	2,971	2,823	2,823	2,971	2,823	2,823
Employee entitlements	11	167	136	142	167	136	142
Total Non-current Liabilities		3,138	2,960	2,965	3,138	2,959	2,965
TOTAL LIABILITIES		6,626	6,398	7,039	7,205	7,587	8,686
NET ASSETS		25,993	25,809	25,054	24,036	23,072	22,017
EQUITY							
Equity	17	24,668	17,628	22,195	24,668	17,628	22,195
Suspensory Loan	17	4,922	9,922	7,422	4,922	9,922	7,422
Retained earnings	17	(9,959)	(8,430)	(11,251)	(11,527)	(10,730)	(13,852)
Asset revaluation reserve	12	6,362	6,688	6,688	5,973	6,252	6,252
TOTAL EQUITY		25,993	25,809	25,054	24,036	23,072	22,017

Chief Executive



Council Chairman



Date 26 April 2012



STATEMENT OF CASHFLOW

AS AT 31 DECEMBER 2011

	Notes	GROUP			PARENT		
		Actual 2011 \$000	Budget 2011 \$000	Actual 2010 \$000	Actual 2011 \$000	Budget 2011 \$000	Actual 2010 \$000
Cashflows from operating activities							
Receipt of Government grants		15,395	15,605	17,641	15,395	15,605	17,641
Receipt of student tuition fees		6,149	6,525	5,628	4,556	4,682	4,119
Receipt of other ancillary income		1,403	577	1,609	1,106	71	1,255
Interest received		353	298	259	350	298	256
Dividends received		-	-	1	1,800	1,000	1,000
Payments to employees		(11,904)	(11,851)	(11,975)	(10,020)	(9,636)	(9,767)
Payments to suppliers		(8,630)	(8,719)	(8,449)	(10,629)	(9,879)	(9,969)
Interest paid		-	(1)	(3)	-	-	(3)
GST (net)		(144)	257	(59)	(91)	193	(94)
Net cashflows from operating activities	2	2,622	2,691	4,652	2,467	2,334	4,438
Cashflows from investing activities							
Purchase of property, plant and equipment		(2,585)	(2,919)	(1,232)	(2,512)	(2,724)	(1,194)
Purchase of intangible assets		(100)	(40)	(332)	(49)	(40)	(256)
Proceeds from sale of property, plant and equipment		35	-	18	8	-	5
Bank term deposits		500	500	(6,000)	500	500	(6,000)
Net cashflows used in investing activities		(2,150)	(2,459)	(7,546)	(2,053)	(2,264)	(7,445)
Cashflows from financing activities							
Payment of bank loan							
Payment of finance lease liabilities		(15)	(15)	(38)	(15)	(15)	(38)
Proceeds from the Crown				347		-	347
		(15)	(15)	309	(15)	(15)	309
Net increase / (decrease) in cash and cash equivalents		457	217	(2,585)	399	55	(2,698)
Cash and cash equivalents at the beginning of the period		584	584	3,169	425	425	3,123
Cash and cash equivalents at the end of the period	2	1,041	801	584	824	480	425

The GST (net) component of operating activities reflects the net GST paid to and received from the Inland Revenue Department. The GST (net) component has been presented on a net basis, as the gross amounts do not provide meaningful information for financial statement purposes and to be consistent with the presentation basis of the other primary financial statements.

STATEMENT OF CHANGES IN EQUITY

AS AT 31 DECEMBER 2011

GROUP	Public Equity \$000	Suspensory Loan \$000	Retained Earnings \$000	Revaluation Reserve \$000	Total \$000	Budget \$000
At 1 January 2010	19,648	9,922	(14,075)	6,688	22,183	24,959
Total Comprehensive income/(loss)			2,825		2,825	999
Bell Street Land sale retained by Crown	(300)				(300)	
Capital contributions from the Crown	347				347	
Transfer from Suspensory Loan to Equity		(2,500)				
Transfer to Equity from Suspensory Loan	2,500					
At 31 December 2010	22,195	7,422	(11,251)	6,688	25,054	25,958
Comprehensive income						
Surplus / Deficit			1,292		1,292	
Other comprehensive income				604	604	
Total Comprehensive income/(loss)			1,292	604	1,896	756
Bell Street Land sale retained by Crown	(957)				(957)	(904)
Transfer from Suspensory Loan to Equity		(2,500)			(2,500)	
Transfer to Equity from Suspensory Loan	2,500				2,500	
Write revaluation reserve on sale of buildings	930			(930)	-	
At 31 December 2011	24,668	4,922	(9,959)	6,362	25,993	25,810
PARENT	Public Equity \$000	Suspensory Loan \$000	Retained Earnings \$000	Revaluation Reserve \$000	Total \$000	Budget \$000
At 1 January 2010	19,648	9,922	(16,399)	6,252	19,423	22,096
Total Comprehensive income/(loss)			2,547		2,547	824
Bell Street Land sale retained by Crown	(300)				(300)	
Capital contributions from the Crown	347				347	
Transfer from Suspensory Loan to Equity		(2,500)				
Transfer to Equity from Suspensory Loan	2,500					
At 31 December 2010	22,195	7,422	(13,852)	6,252	22,017	22,920
Comprehensive income						
Surplus / Deficit			2,325		2,325	
Other comprehensive income				651	651	
Total Comprehensive income/(loss)			2,325	651	2,976	1,056
Bell Street Land sale retained by Crown	(957)				(957)	(904)
Transfer from Suspensory Loan to Equity		(2,500)			(2,500)	
Transfer to Equity from Suspensory Loan	2,500				2,500	
Write revaluation reserve on sale of buildings	930			(930)	-	
At 31 December 2011	24,668	4,922	(11,527)	5,973	24,036	23,072



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 REVENUES AND EXPENSES

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
(a) Government Grants				
Operational Bulk Grant	14,735	16,493	14,735	16,493
Māori and Pacific Island Grant	46	51	46	51
Disabilities Special Supplementary Grant	36	41	36	41
Literacy Special Supplementary Grant	238	490	238	490
Special Education Special Supplementary Grant	48	52	48	52
Total Government Grants	15,103	17,127	15,103	17,127
For Government Grants recognised as revenue there are unfilled conditions relating to the non achievement of community EFTS and Embedded Literacy, Numeracy targets, the resulting liability totalling \$27,101 has been recognised in accounts payable under "other payables" note 8.				
(b) Tuition fees				
Fees from domestic students	4,938	4,408	3,379	2,989
Fees from international students	1,200	1,119	1,151	1,079
Total Tuition fees	6,138	5,527	4,531	4,068
(c) Other income				
Revenue from Restaurant operations	48	40	48	40
Gain on disposal of property, plant and equipment	85	8	59	3
Other Government revenue	341	604	341	604
Quality Reinvestment Three Funding	-	9	-	9
Revenue from other operating activities	1,512	1,726	1,194	1,377
NZIHT Subsidiary dividend	-	0	1,800	1,000
Other Dividend income	1	1	1	1
Total other income	1,986	2,388	3,442	3,034
(d) Finance (costs)/income				
Bank fees and overdrafts	(11)	(10)	(11)	(10)
Crown Loans fair value	(148)	(141)	(148)	(141)
Finance charges payable under banking overdraft arrangements	(1)	(3)	-	(3)
Total finance costs	(160)	(153)	(159)	(153)
Interest earned on bank deposits	329	260	326	256
Total finance income	329	260	326	256
(e) Personnel costs				
Wages and salaries	(11,965)	(11,686)	(10,089)	(9,548)
Employer contributions to defined contribution plans	(35)	(31)	(27)	(23)
Employee welfare expenses	(10)	(12)	(10)	(12)
Increase / decrease in employee entitlements	(6)	(123)	(43)	(125)
Total personnel costs	(12,015)	(11,852)	(10,168)	(9,708)

Employer contributions to defined contribution schemes include contributions to Kiwisaver and the Government Superannuation Fund (GSF).

(f) Other Expenses				
Fees paid to Principal Auditor - audit fee related for Financial Statement audit	(160)	(150)	(125)	(115)
Repairs and maintenance	(988)	(1,066)	(907)	(976)
Advertising and public relations	(521)	(629)	(427)	(515)
Consultants and Legal fees	(108)	(189)	(108)	(188)
Travel and accommodation	(517)	(562)	(253)	(292)
Research and Development	(26)	(18)	(26)	(18)
Minimum lease payments – operating lease	(112)	(112)	(112)	(112)
Loss on disposal of property, plant and equipment	(14)	(14)	(14)	(14)
Impairment of receivables (note 3)	-	(23)	-	(23)
Intangible asset write-off (note 7)	-	(11)	-	(11)
Bad debts provision	(55)	(72)	(32)	(72)
Software Licenses	(267)	(304)	(267)	(304)
Third party supplier payments	(1,754)	(1,648)	(4,105)	(4,943)
Impairment on academic programme	(35)	-	-	-
Impairment computer software	(5)	(5)	(5)	(5)
Other operating expenses	(3,801)	(3,879)	(2,807)	(2,867)
Total other expenses	(8,364)	(8,678)	(9,188)	(10,450)

2 CASH AND CASH EQUIVALENTS

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
Cash at bank and in hand	988	584	824	425
Short-term deposits	-	-	-	-
Total cash and cash equivalents	988	584	824	425

Cash at bank and in hand earns interest at floating rates based on daily bank deposit rates.

Short-term deposits are made for varying periods of between one day and one month depending on the immediate cash requirements of the Group and earn interest at the respective short-term deposit rates.

Other financial assets include term deposits with maturities that ranges from 4 to 6 months.

Reconciliation of cash for the purpose of the cashflow statement

For the purpose of the cashflow statement, cash and cash equivalents comprise the following as at 31 December:

Cash at bank and in hand	1,042	584	824	425
Short-term deposits		0		
Total	1,042	584	824	425

Reconciliation from the net profit after tax to the net cashflows from operations

Surplus/deficit from Statement of Comprehensive Income	1,292	2,825	2,325	2,547
Adjustments for:				
Depreciation	1,591	1,634	1,498	1,526
Amortisation	133	161	63	100
Fair value adjustment on interest free Crown loan	148	140	148	140
Net (gain) / loss on disposal of property, plant and equipment	(20)	5	6	10
Increase / (decrease) in employee entitlements	6	123	25	125
Bad debts written off	32	-	32	-
Bad debts provision	23	-	-	-
Impairment of intangible assets	35	-	-	-
Changes in assets and liabilities				
(Increase) / decrease in inventories	3	(10)	3	(10)
(Increase) / decrease in trade and other receivables	1,098	(638)	(208)	(111)



(Increase) / decrease in prepayments	(98)	87	(98)	76
(Increase) / decrease in revenue accrued	18	(26)	18	(57)
Increase / (Decrease) in trade and other payables	(1,645)	827	(1,326)	597
Increase / (Decrease) in revenue received in advance	(28)	(10)	(54)	(38)
Increase / (Decrease) in accruals	35	(467)	35	(467)
Net cash from operating activities	2,623	4,651	2,467	4,438

3 STUDENT FEES AND OTHER RECEIVABLES

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
Student Fees Receivables	305	221	164	132
Other Receivables	705	528	679	528
Provision for doubtful debts	(113)	(90)	(90)	(90)
	897	659	753	570

Student fees and other receivables are initially measured at fair value and subsequently measured at amortised cost using the effective interest rate, less impairment changes.

The carrying value of receivables approximates their fair value.

Student fees are non-interest bearing and generally should be paid on enrolment and no later than at Graduation.

As at 31 December 2011 and 2010, all overdue receivables have been assessed for impairment and appropriate provisions applied, as detailed below:

CONSOLIDATED	2011			2010		
	Gross	Impairment	Net	Gross	Impairment	Net
Not past due	150		150	143	-	143
Past due 1-30 days	655		655	418	-	418
Past due 31 -60 days	8		8	44	-	44
Past due > 61 days	197	113	84	144	90	54
Total	1010	113	897	749	90	659
PARENT	2011			2010		
	Gross	Impairment	Net	Gross	Impairment	Net
Not past due	91		91	101	-	101
Past due 1-30 days	590		590	404	-	404
Past due 31 -60 days	2		2	37	-	37
Past due > 61 days	160	90	70	118	90	28
Total	843	90	753	660	90	570

The provision for impairment has been calculated based on expected losses for WITT's pool of debtors.

Expected losses have been determined based on an analysis of WITT's losses in previous periods and review of specific debtors.

All receivables greater than 30 days in age are considered to be past due.

There are no provisions for impairment on other receivables and no amounts are overdue.

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
At 1 January	90	67	90	67
Additional provisions made during the year	23	23	-	23
At 31 December total impairment	113	90	90	90

4 INVENTORIES

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
Materials and consumables	13	16	13	16
Total inventories	13	16	13	16

There has been no write down of inventory during the year. Inventory has not been pledged as security.

5 FINANCIAL ASSETS IN THE NATURE OF INVESTMENTS

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
a) CURRENT				
Other financial assets - term deposits	5,500	6,000	5,500	6,000
NON-CURRENT				
Shares wholly owned subsidiary	-	-	397	397
Shares in non-listed companies	23	23	23	23
Total financial assets in the nature of investments	5,523	6,023	5,920	6,420

The Institute holds one share in Skills for New Zealand Ltd, an advocacy company set up by the twelve non Metro Polytechnics and Institutes of Technology.

Shares in non-listed companies are held for a strategic purpose and have been measured at cost and not fair value. A reliable open market value can not be reliability obtained using a standardised valuation technique or due to cost not being materially diffent to fair value.

New Zealand Institute of Highway Technology is a wholly owned subsidiary of WITT. All financial assets in the nature of investments are recorded at historical cost with no impairment made.

6 PROPERTY, PLANT AND EQUIPMENT

Group 2011

	Cost / Valuation 1/1/2011	Accumulated Depreciation and impairment charges 1/1/2011	Carrying Amount 1/1/2011	Current Year Additions	Current Year Disposals	Transfer to assets held for disposal	Elimination on disposal	Current Year Depreciation	Reclassifications	Revaluation Surplus	Cost / Valuation 31/12/2011	Accumulated Depreciation and impairment charges 31/12/2011	Carrying Amount 31/12/2011
Land and buildings	23,424	(2,854)	20,570	1,906	(19)	(13)	7	(928)	(292)	604	21,835	-	21,835
Plant and equipment	4,389	(2,787)	1,603	305	(36)	-	34	(307)	-	-	4,560	(2,958)	1,602
Motor vehicles	162	(136)	24	65	(2)	-	-	(18)	-	-	177	(112)	65
Computer hardware	2,879	(2,459)	421	277	(24)	-	24	(338)	353	-	3,542	(2,826)	716
Work in progress	399		399	5	(399)						5		5
	31,253	(8,236)	23,017	2,558	(480)	(13)	65	(1,591)	61	604	30,119	(5,896)	24,223



Parent 2011

	Cost / Valuation 1/1/2011	Accumulated Depreciation and impairment charges 1/1/2011	Carrying Amount 1/1/2011	Current Year Additions	Current Year Disposals	Transfer to assets held for disposal	Elimination on disposal	Current Year Depreciation	Reclassifications	Revaluation Surplus	Cost / Valuation 31/12/2011	Accumulated Depreciation and impairment charges 31/12/2011	Carrying Amount 31/12/2011
Land and buildings	22,144	(2,755)	19,389	1906	(19)	(13)	7	(894)	(292)	651	20,735	-	20,735
Plant and equipment	4,200	(2,617)	1,583	305	(36)		34	(287)			4,469	(2,870)	1,599
Motor vehicles	41	(40)	1					(1)			41	(41)	-
Computer hardware	2,666	(2,286)	380	270	(24)		24	(316)	353		3,450	(2,762)	688
Work in progress	399	-	399	5	(399)						5	-	5
	29,450	(7,698)	21,752	2,486	(478)	(13)	65	(1,498)	61	651	28,700	(5,673)	23,027

The purchase of KAREN for \$292k (net book value) has been reclassified from Land and buildings in 2010 to computer hardware in 2011.

Group 2010

	Cost / Valuation 1/1/2010	Accumulated Depreciation and impairment charges 1/1/2010	Carrying Amount 1/1/2010	Current Year Additions	Current Year Disposals	Transfer to assets held for disposal	Elimination on disposal	Current Year Depreciation	Reclassifications	Cost / Valuation 31/12/2010	Accumulated Depreciation and impairment charges 31/12/2010	Carrying Amount 31/12/2010
Land and buildings	23,890	(1,788)	22,102	738	(300)	(904)	-	(1,066)	-	23,424	(2,854)	20,570
Plant and equipment	4,132	(2,556)	1,576	295	(56)		51	(282)	18	4,389	(2,768)	1,602
Motor vehicles	190	(132)	58	-	(28)		21	(25)	-	162	(136)	26
Computer hardware	2,980	(2,569)	410	289	(372)		371	(261)	(18)	2,879	(2,476)	420
Work in progress	159		159	399	(159)					399	-	399
	31,351	(7,045)	24,306	1,721	(915)	(904)	443	(1,634)	-	31,253	(8,236)	23,017

Parent

	Cost / Valuation 1/1/2010	Accumulated Depreciation and impairment charges 1/1/2010	Carrying Amount 1/1/2010	Current Year Additions	Current Year Disposals	Transfer to assets held for disposal	Elimination on disposal	Current Year Depreciation	Reclassifications	Cost / Valuation 31/12/2010	Accumulated Depreciation and impairment charges 31/12/2010	Carrying Amount 31/12/2010
Land and buildings	22,613	(1,723)	20,890	735	(300)	(904)	0	(1,032)		22,144	(2,755)	19,389
Plant and equipment	3,943	(2,410)	1,533	295	(56)		52	(259)	18	4,200	(2,617)	1,583
Motor vehicles	41	(38)	3		1			(2)		41	(40)	1
Computer hardware	2,802	(2,425)	377	254	(372)		372	(233)	(18)	2,666	(2,286)	380
Work in progress	159		159	399	(159)					399	-	399
	29,558	(6,596)	22,962	1,683	(886)	(904)	424	(1,526)	0	29,450	(7,698)	21,752

Revaluations**Land**

Land has been valued at fair value using market-based evidence based on its highest and best use with reference to comparable land sales.

Restrictions on the Institute's ability to sell land would normally not impair the value of the land because the Group has operational use of the land for the foreseeable future and will substantially receive full benefits of outright ownership.

A sub-lease over 1.0580ha of the main Campus has been granted to EdPac Consortium Ltd, for the period of 99 years.

The most recent valuation of land was performed on 30 November 2011 by a Registered Valuer Ian Baker, Independent Registered Valuer, of the firm Telfer Young, and the valuation is effective as at 31 December 2011.

Buildings

Buildings have been designed specifically for educational purposes.

Buildings are valued at depreciated optimised replacement cost because no reliable market data is available for buildings designated for educational delivery purposes.

Depreciated replacement cost is determined using a number of significant assumptions. Significant assumptions include:

- The replacement asset is based on the replacement cost of the specific assets with adjustments where necessary for obsolescence due to over design or surplus capacity
- The replacement cost is derived from recent construction contracts to similar assets and Property Institute of New Zealand cost information
- The remaining useful life of assets is estimated
- Straight line depreciation has been applied in determining the depreciated replacement cost value of the asset.

The most recent valuation of buildings was performed on 30 November 2011 by a Registered Valuer Ian Baker, Independent Registered Valuer, of the firm Telfer Young, and the valuation is effective as at 31 December 2011.

There was no plant and equipment held under finance leases and hire purchase contracts at 31 December 2011 (2010: \$30,000). These leased assets and assets under hire purchase contracts are pledged as security for the related finance lease and hire purchase liabilities (note 16).

There are no restrictions over the title of the Institute and Group's property, plant and equipment assets, nor are any property, plant and equipment assets pledged as security for liabilities.

Restrictions on title

Under the Education Act 1989 WITT is required to obtain consent from the Ministry of Education to dispose or sell any property, where the value of the property exceeds \$50,000.

Assets held for resale (Parent and Group)

The original valuation of assets held for resale was \$1.204m. In December 2011 127 Coronation Avenue was sold to the Office of Treaty Settlements (OTS) for \$300k plus GST. The OTS settled the purchase directly with the Ministry of Education.

On 13 May 2011 the remaining land and buildings at 10,12, 16 Bell Street and 9 Cracroft Street were transferred to the OTS for \$956,522, this transaction was zero rated for GST purpose. The OTS settled the purchase directly with the Ministry of Education.

As at 31 December 2011 a contract for sale of 4 prefabricated buildings called O Block had been negotiated for \$13k.

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
Current asset held for resale are;				
- buildings	13	204	13	204
- land	-	700	-	700
Total current asset held for resale	13	904	13	904

7 Intangible Assets

Group 2011

	Cost / Valuation 1/1/2011	Accumulated Depreciation and impairment charges 1/1/2011	Carrying Amount 1/1/2011	Current Year Additions	Current Year Disposals	Impairment	Elimination on disposal	Current Year Amortisation	Reclassification	Cost / Valuation 31/12/2011	Accumulated Depreciation and impairment charges 31/12/2011	Carrying Amount 31/12/2011
Course												
Development 1	1,270	(1,051)	219	35	-	(35)	-	(47)		991	(818)	173
Computer												
Software2	1,463	(1,101)	362	66	-	(5)	-	(74)	(61)	1,288	(1,001)	287
Broadcasting												
Licences	248	(20)	228	-	-	-	-	(12)		248	(32)	216
Work in progress				72						72		72
	2,981	(2,172)	809	173	-	(40)	-	(133)	(61)	2,599	(1,851)	748



Parent	Cost / Valuation 1/1/2011	Accumulated Depreciation and impairment charges 1/1/2011	Carrying Amount 1/1/2011	Current Year Additions	Current Year Disposals	Impairment	Elimination on disposal	Current Year Amortisation	Reclassifications	Cost / Valuation 31/12/2011	Accumulated Depreciation and impairment charges 31/12/2011	Carrying Amount 31/12/2011
Course Development 1	497	(493)	4	-	-	-	-	(1)	-	497	(494)	3
Computer Software2	1,365	(1,061)	304	50	-	(5)	-	(50)	(61)	1,186	(948)	238
Broadcasting Licences	248	(20)	228	-	-	-	-	(12)	-	248	(32)	216
Work in progress	-	-	-	72	-	-	-	-	-	72	-	72
	2,110	(1,574)	536	122	-	(5)	-	(63)	(61)	2,003	(1,474)	529

Group 2010	Cost / Valuation 1/1/2010	Accumulated Depreciation and impairment charges 1/1/2010	Carrying Amount 1/1/2010	Current Year Additions	Current Year Disposals		Elimination on disposal	Current Year Amortisation		Cost / Valuation 31/12/2010	Accumulated Depreciation and impairment charges 31/12/2010	Carrying Amount 31/12/2010
Course Development 1	1,272	(1,020)	252	27	(29)		21	(52)		1,270	(1,051)	219
Computer Software2	1,222	(1,000)	222	246	(5)		3	(104)		1,463	(1,101)	362
Broadcasting Licences	89	(15)	74	159	-		-	(5)		248	(20)	228
Work in progress	101	-	101	-	(101)		-	-		-	-	-
	2,684	(2,035)	649	432	(135)		24	(161)		2,981	(2,172)	809

Parent	Cost / Valuation 1/1/2010	Accumulated Depreciation and impairment charges 1/1/2010	Carrying Amount 1/1/2010	Current Year Additions	Current Year Disposals		Elimination on disposal	Current Year Amortisation		Cost / Valuation 31/12/2010	Accumulated Depreciation and impairment charges 31/12/2010	Carrying Amount 31/12/2010
Course Development costs1	526	(509)	17	-	(29)		21	(5)		497	(493)	4
Computer Software2	1,173	(974)	199	197	(5)		3	(90)		1,365	(1,061)	304
Broadcasting Licences	89	(15)	74	159	-		-	(5)		248	(20)	228
Work in progress	101	-	101	-	(101)		-	-		-	-	-
	1,889	(1,498)	391	356	(135)		24	(100)		2,110	(1,574)	536

1. Internally generated
2. Purchased

For the year ended 31 December 2011, course development costs and computer software are capitalised at cost. These intangible assets have been assessed as having finite lives and are amortised using the straight line method over a period between 3 and 15 years.

The additions to computer software represent intangible assets acquired separately. The additions to course development costs represent intangible assets that are internally developed.

There are no restrictions over the title of the Institute and Group's intangible assets, nor are any intangible assets pledged as security for liabilities.



The accounting estimate for the remaining useful life of Hardcat, EIS and TIGrS software has been reduced to one year due to technical obsolescence. This has caused an impairment cost of \$5k (2010: nil) during the period.

NZIHT's Bachelor in Engineering Technology was written down by \$35k in 2011 due to an assessment of future economic benefits from this programme.

8 TRADE AND OTHER PAYABLES

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
Trade payables	828	1,099	747	1007
Other payables	881	1,123	699	650
	1,710	2,222	1,447	1,657
Related party payables:				
Subsidiaries	3	4	1,135	2,519
Total Trade and other payables	1,713	2,226	2,582	4,176

Trade and other payables are initially measured at fair value and subsequently measured at amortised cost using the effective interest rate method.

Trade payables are non-interest bearing and are normally settled on 30-day terms.

Other payables are non-interest bearing and have an average term of 30 days. The carrying value of Trade and other payables approximate fair value.

Interest payable is normally settled monthly throughout the financial year.

For terms and conditions relating to related parties refer to note 18.

9 BORROWINGS

	Effective interest rate (%)	Maturity	GROUP		PARENT	
			2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
Current portion						
ANZ National Bank Limited - loan						
Finance leases	3.43% - 11.95%		-	15	-	15
Total current portion borrowings			-	15	-	15
Non-Current portion						
Finance leases				-		-
Crown Loan	0.00%	Dec-20	2,971	2,823	2,971	2,823
Non-current portion borrowings			2,971	2,823	2,971	2,823

On 24 August 2009 Cabinet rescinded the decision made on 1 July 2008 to convert WITT's Crown debt of \$17.618m to Equity over a five year period commencing 31 December 2009.

The Crown agreed to retain a Crown Loan of \$5.196m as non interest-bearing loan repayable in equal instalments over a five year period between 2020 and 2024. The balance of the outstanding loan of \$12.422m was established as a Suspensory Loan, convertible to equity on the basis of the achievement of agreed key performance measures over a five year period commencing December 2009.

On 31 December 2011 \$2.5m of WITT's Suspensory Loan converted to Equity due to the agreed annual KPI's being met on aggregate.

The balance of the Crown Suspensory Loan is now \$4.922m (2010 \$7.422m).

The interest free Crown Loan of \$5.196m has a fair value as at 31 December 2011 of \$2.971m (2010 \$2.823m). The discounted amount of \$2.225m (2010 2.373m) will be written back to the interest free Crown Loan over the next thirteen year period from 2012 to 2024 through the Statement of Comprehensive Income.



The Crown loan is interest free. In determining the fair value at the inception of the interest free Crown loan, a present value calculation was completed using a commercial loan discount rate of 5.24% (2010 5.24%).

10 REVENUE RECEIVED IN ADVANCE

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
Student tuition fees	690	625	636	597
Clinical Skills facility funding	214	261	214	261
Other Revenue in advance	10	66	10	66
Total revenue received in advance	914	952	860	924

11 EMPLOYEE ENTITLEMENTS

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
Current portion				
Accrued pay	251	394	55	137
Annual leave	610	488	569	469
Total current portion	861	882	624	607
Non-current portion				
Long service leave	156	136	156	136
Sick leave	11	6	11	6
Total non-current portion	167	142	167	142
Total employee entitlements	1,029	1,024	792	749

12 ASSET REVALUATION RESERVE

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
At 1 January	6,688	6,688	6,252	6,252
Depreciation transfer	(930)	-	(930)	-
Revaluation of land and buildings	604	-	651	-
Total asset revaluation reserve as at 31 December 2011	6,362	6,688	5,973	6,252

Property revaluation reserves consist of;

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
Land	1,480	2,500	1,195	2,185
Buildings	4,882	4,188	4,778	4,067
Total property revaluation reserves	6,362	6,688	5,973	6,252

13 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

WITT's activities expose it to a variety of financial instrument risks, including market risk, credit risk and liquidity risk. WITT has a series of Policies to manage the risks associated with financial instruments and seeks to minimise exposure from financial instruments. These Policies do not allow any transactions that are speculative in nature to be entered into.

WITT's principal financial instruments comprise Crown Suspensory loans, bank deposits, cash and short-term deposits.

The main purpose of these financial instruments is to raise finance for WITT's operations.

WITT has various other financial instruments such as trade debtors and trade creditors, which arise directly from its operations.

It is and has been throughout the period under review, WITT's policy that no trading in financial instruments shall be undertaken.

The main risks arising from WITT's financial instruments are market risk, liquidity risk and credit risk. The council reviews and agrees policies for managing each of these risks and they are summarised below.

Market risk

Fair value interest rate risk

Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. WITT's exposure to fair value interest rate risk is limited to its bank deposits which are held at fixed rates of interest.

Cashflow interest rate risk

Cashflow interest rate risk is the risk that the cashflows from a financial instrument will fluctuate because of changes in market interest rates. Investments and borrowings issued at variable interest rates expose WITT to cashflow interest rate risk.

WITT's Investment Policy requires a spread of investment maturity dates to limit exposure to short-term interest rate movements.

Currency risk

Currency risk is the risk that the fair value or future cashflows of a financial instrument will fluctuate due to changes in foreign exchange rates.

WITT purchases goods and services overseas which require it to enter into transactions denominated in foreign currencies. WITT's exposure to foreign currency risk is minimal.

Price risk

Price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices. WITT's exposure to equity securities price risk is minimal as the equity securities held are not in listed companies.

Credit risk

A Credit risk is the risk that a third party will default on its obligation to WITT, causing WITT to incur a loss. With the exception of student fees, WITT trades only with recognised, creditworthy third parties.

Due to the timing of its cash inflows and outflows, WITT invests surplus cash with registered banks.

WITT's Investment Policy limits the amount of credit exposure to any one institution.

WITT has processes in place to review the credit quality of customers prior to the granting of credit.

WITT's maximum credit exposure for each class of financial instrument is represented by the total carrying amount of cash and cash equivalents (note 2), net debtors (note 3) and term deposits (note 13).

There is no collateral held as security against these financial instruments, including those instruments that are overdue or impaired.

WITT has no significant concentrations of credit risk, as it has a small number of credit customers and only invests funds with registered banks.

Liquidity risk

Liquidity risk is the risk that WITT will encounter difficulty raising liquid funds to meet commitments as they fall due. Prudent liquidity risk management implies maintaining sufficient cash reserves.

WITT's \$5.196m Crown loan is due for repayment from 2020 to 2024. The annual amount of repayment is \$1.0392m. Sufficient cash reserves will be cumulated over the next nine years to ensure loan payments are able to be made.

WITT's obligation to repay the Suspensory Loan is suspended until the outstanding balance of the Suspensory Loan is either converted into Equity or becomes payable. Any amount of Suspensory Loan not converted into Equity or repaid to the Crown by 31 December 2013 will be repayable to the Crown on 30 June 2014 and interest will accrue on the amount to be repaid from 1 January 2014 until it is repaid in full by WITT.



14 FINANCIAL INSTRUMENTS

Set out below is a comparison by category of carrying amounts and fair values of all the Group's financial instruments that are carried in the Financial Statements at other than fair values.

	Carrying amount		Fair value	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
GROUP				
Financial assets				
Loans and receivables				
Student Fees and other receivables	897	659	897	659
Cash and cash equivalents	1,041	584	1,040	584
GST refund	26	-	26	-
Other financial assets - term deposits	5,500	6,000	5,500	6,000
Total loans and receivables	7,464	7,243	7,463	7,243
Fair value through other comprehensive income				
Investments in non-listed companies	23	23	23	23
Total fair value through comprehensive income	23	23	23	23
Financial liabilities				
Financial Liabilities measured at amortised cost				
Trade payables	1,713	2,226	1,713	2,226
Borrowings:				
Obligations under finance leases and hire purchase contracts	-	15	-	15
Crown loans	2,971	2,823	2,971	2,823
Total financial liabilities measured at amortised cost	4,684	5,064	4,684	5,064
PARENT				
Financial assets				
Loans and receivables				
Student Fees and other receivables	753	570	753	570
Cash and cash equivalents	824	425	824	425
Other financial assets - term deposits	5,500	6,000	5,500	6,000
Total loans and receivables	7,077	6,995	7,077	6,995
Fair value through other comprehensive income				
Investments in non-listed companies	23	23	23	23
Total fair value through comprehensive income	23	23	23	23
Financial Liabilities				
Financial Liabilities measured at amortised cost				
Trade Payables	2,582	4,176	2,582	4,176
Borrowings:				
Obligations under finance leases and hire purchase contracts	-	15	-	15
Crown loans	2,971	2,823	2,971	2,823
Total financial liabilities measured at amortised cost	5,553	7,014	5,553	7,014



Contractual maturity analysis of financial assets

The following table sets out the carrying amount, by maturity, of the financial assets exposed to interest rate risk.

Year ended 31 December 2011	<1 year \$'000	>1 - <2 years \$'000	>2 - <3 years \$'000	>3 - <4 years \$'000	>4 - <5 years \$'000	>5 years \$'000	Total \$'000
GROUP							
Fixed rate assets							
Deposits	5,500	-	-	-	-	-	5,500
Total	5,500	-	-	-	-	-	5,500
Floating rate assets							
Cash	1,041	-	-	-	-	-	1,041
Total	1,041	-	-	-	-	-	1,041
Student fees and other receivables	897	-	-	-	-	-	897
Total	897	-	-	-	-	-	897
PARENT							
Fixed rate assets							
Deposits	5,500	-	-	-	-	-	5,500
Total	5,500	-	-	-	-	-	5,500
Floating rate assets							
Cash	824	-	-	-	-	-	824
Total	824	-	-	-	-	-	824
Student fees and other receivables	753	-	-	-	-	-	753
Total	753	-	-	-	-	-	753

Refer to notes 8 and 13 for disclosure of effective interest rates.

Year ended 31 December 2010	<1 year \$'000	>1 - <2 years \$'000	>2 - <3 years \$'000	>3 - <4 years \$'000	>4 - <5 years \$'000	>5 years \$'000	Total \$'000
GROUP							
Fixed rate assets							
Deposits	6,000	-	-	-	-	-	6,000
Total	6,000	-	-	-	-	-	6,000
Floating rate assets							
Cash	584	-	-	-	-	-	584
Total	584	-	-	-	-	-	584
Student fees and other receivables	659	-	-	-	-	-	659
Total	659	-	-	-	-	-	659

Year ended 31 December 2010	<1 year \$'000	>1 - <2 years \$'000	>2 - <3 years \$'000	>3 - <4 years \$'000	>4 - <5 years \$'000	>5 years \$'000	Total \$'000
PARENT							
Fixed rate assets							
Deposits	6,000	-	-	-	-	-	6,000
Total	6,000	-	-	-	-	-	6,000
Floating rate assets							
Cash	425	-	-	-	-	-	425
Total	425	-	-	-	-	-	425
Student fees and other receivables	570	-	-	-	-	-	570
Total	570	-	-	-	-	-	570

Interest on financial instruments classified as floating rate is repriced at intervals of less than one year. Interest on financial instruments classified as fixed rate until maturity of the instrument.



14A Credit quality of financial assets

The credit quality of financial assets that are neither past due or impaired can be assessed by reference to Standard and Poor's credit ratings (if available) or to historical information about counter party default rates.

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
COUNTERPARTIES WITH CREDIT RATINGS				
Cash at Bank and term deposits				
AA	1,559	3,584	1,341	3,425
BBB+	4,983	3,000	4,983	3,000
Total cash at bank and term deposits	6,542	6,584	6,324	6,425

Sensitivity analysis

At balance date the potential effect on the surplus or deficit and equity (excluding general funds) for reasonable possible market movements of 50bps or 0.50% on the Institutes term deposit funds would be \$30,000.

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
COUNTERPARTIES WITHOUT CREDIT RATINGS				
Loans to related parties				
Existing counterparty with no defaults in the past	2,971	2,838	2,971	2,838
Existing counterparty with defaults in the past		-		-
	2,971	2,838	2,971	2,838
Debtors and other receivables				
Existing counterparty with no defaults in the past	897	659	753	570
Existing counterparty with defaults in the past	-	-	-	-
	897	659	753	570

14B Contractual maturity analysis of financial liabilities

The table below analyses financial liabilities into relevant maturity groupings based on the remaining period at balance date to the contractual maturity date. The amounts disclosed are the contractual undiscounted cashflows.

	Carrying amount \$'000	Contractual cashflows \$'000	Less than 6 months \$'000	6-12 months \$'000	1-2 years \$'000	2-3 years \$'000	More than 3 years \$'000
GROUP 2011							
Creditors and payables	1,713	1,713	1,713	-	-	-	-
Borrowings	2,971	5,196	-	-	-	-	5,196
Total	4,684	6,909	1,713	-	-	-	5,196
PARENT 2011							
Creditors and payables	2,582	2,582	2,582	-	-	-	-
Borrowings	2,971	5,196	-	-	-	-	5,196
Total	5,553	7,778	2,582	-	-	-	5,196
GROUP 2010							
Creditors and payables	2,226	2,226	2,226	-	-	-	-
Borrowings	2,823	5,196	-	-	-	-	5,196
Finance leases	15	16	16	-	-	-	-
Total	5,064	7,438	2,242	-	-	-	5,196
PARENT 2010							
Creditors and payables	4,176	1,657	1,657	-	-	-	-
Borrowings	2,823	5,196	-	-	-	-	5,196
Finance leases	15	16	16	-	-	-	-
Total	7,014	6,869	1,673	-	-	-	5,196



15 CAPITAL MANAGEMENT

The Institute and Group's capital is its equity, which comprises general funds and property valuation and fair value through comprehensive income reserves.

Equity is represented by net assets.

The Institute is subject to the financial management and accountability provisions of the Education Act 1989, which includes restrictions in relation to: disposing of assets or interests in assets, ability to mortgage or otherwise charge assets or interests in assets, granting leases of land or buildings or parts of buildings and borrowing.

The Institute manages its revenues, expenses, assets, liabilities, investments and general financial dealings prudently and in a manner that promotes the current and future interests of the community. The Institute's equity is largely managed as a by-product of managing revenues, expenses, assets, liabilities, investments and general financial dealings.

The objective of managing the Institute's equity is to ensure that it effectively and efficiently achieves the goals and objectives for which it has been established, while remaining a going concern.

16 COMMITMENTS AND CONTINGENCIES

Capital commitments and operating lease commitments

Capital commitments

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
Property, plant and equipment	-	233	-	233
Intangible assets	258	-	258	-
Total capital commitments	258	233	258	233

Capital commitments represent capital expenditure contracted for and not incurred at balance date.

Operating lease commitments - Group as lessee

The Group has entered into a commercial motor vehicle lease and two property leases where it is not in the best interest of the Group to purchase these assets.

These leases have an average life of 1 year with renewal terms included in the contracts. Renewals are at the option of WITT and NZIHT who holds the lease.

There are no restrictions placed upon the Lessee by entering into these leases.

Future minimum rentals payable under non-cancellable operating leases as at 31 December are as follows:

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
Within one year	69	158	27	116
After one year but not more than five years	15	10	4	10
More than five years				
Total operating lease commitments	84	168	31	126



Finance lease and hire purchase commitments

The Group has finance leases, hire purchase contracts for various items of plant and machinery and building projects in progress. These leases have no terms of renewal or purchase options and escalation clauses.

Future minimum lease payments under finance leases and hire purchase contracts together with the present value of the net minimum lease payments are as follows:

	2011		2010	
	Minimum payments \$'000	Present value of payments \$'000	Minimum payments \$'000	Present value of payments \$'000
GROUP				
Within one year	-	-	15	15
After one year but not more than five years	-	-	-	-
Total minimum lease payments	-	-	15	15
Finance charges	-	-	-	-
Total finance lease and hire purchase commitments	-	-	15	15

	2011		2010	
	Minimum payments \$'000	Present value of payments \$'000	Minimum payments \$'000	Present value of payments \$'000
PARENT				
Within one year	-	-	15	15
After one year but not more than five years	-	-	-	-
Total minimum lease payments	-	-	15	15
Finance charges	-	-	-	-
Total finance lease and hire purchase commitments	-	-	15	15

Contingent assets and liabilities

At balance date the Institute is not aware of any material contingent assets or liabilities.

17 EQUITY

	GROUP		PARENT	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
General funds				
Balance at 1 January	10,851	5,479	8,250	3,156
Total comprehensive income	1,292	2,825	2,325	2,547
Reversal present value Crown Loan liability				
Fair value adjustment Crown Loan				
Transfer from Suspensory Loan to Equity	2,500	2,500	2,500	2,500
Capital contributions from the Crown	-	347	-	347
Write back revaluation reserve	930		930	
Sale proceeds retained by the Crown	(957)	(300)	(957)	(300)
Balance 31 December	14,616	10,851	13,048	8,250
Property revaluation reserves				
Balance 1 January	6,688	6,688	6,252	6,252
Buildings disposal	(930)		(930)	
Land and buildings revaluation	604		651	
Balance 31 December	6,362	6,688	5,973	6,252
Crown Suspensory Loan				
Balance 1 January	7,422	9,922	7,422	9,922
Transfer to Equity from Suspensory Loan	(2,500)	(2,500)	(2,500)	(2,500)
Balance 31 December	4,922	7,422	4,922	7,422
Restricted Reserves				



Balance 1 January	93	92	93	92
Interest received	1	4	1	4
Application of trusts and bequests	(1)	(3)	(1)	(3)
Balance 31 December	93	93	93	93
Total Equity	25,993	25,054	24,036	22,017

Crown Suspensory Loan

On 24 August 2009 Cabinet rescinded the decision made on 1 July 2008 to convert WITT's Crown debt of \$17.618m into a Suspensory Loan of \$16.118m convertible to Equity over a five year period commencing 31 December 2009 and the requirement for the parent to sell two assets up to a value of \$1.5m by the end of 2010.

The Crown agreed to retain a Crown loan of \$5.196m as non-interest bearing loan repayable in equal instalments over a five year period between 2020 and 2024. The balance of the outstanding loan of \$12.422m was established as a Suspensory Loan, convertible to equity on the basis of the achievement of agreed key performance measures over a five year period commencing from December 2009.

On 31 December 2011 \$2.5m of WITT's Suspensory Loan converted to Equity due to the agreed annual KPI's being met on aggregate. The remaining balance of the Suspensory Loan is \$4.922m.

18 RELATED PARTY DISCLOSURE

The Group Financial Statements include the financial statements of Western Institute of Technology at Taranaki (WITT) and its wholly owned subsidiary New Zealand Institute of Highway Technology (NZIHT).

Significant transactions with Government related entities

The Government influences the roles of the Institute as well as being the major source of revenue.

The Institute has received funding and grants from the Tertiary Education Commission totally \$15.127m (2010 \$17.127m) to provide education and research services for the year ending 31 December 2011.

The Institute also leases, at a nil rental amount, Land and Buildings legally owned by the Crown. Further information on the accounting for Crown-owned Land and Buildings is disclosed under the heading critical judgements in the Institutes Statement of Accounting Policies.

Collectively, but not individually significant, transactions with Government related entities

In conducting its activities the Institute is required to pay various taxes and levies (such as GST, PAYE and ACC levies) to the Crown and related entities to the Crown. The payment of these taxes and levies is based on the standard terms and conditions that apply to all tax and levy payers. The Institute is exempt from paying income tax and FBT.

The Institute purchases goods and services from entities related to the Crown and it also provides services to entities related to the Crown. The purchase and provision of goods and services to Crown related entities for the year ending 31 December 2011 are small and compared to the Institute's total expenditure and revenue and have all been conducted on an arms length basis. The purchase of goods and services include the purchase of air travel from Air New Zealand and postal services from New Zealand Post. The provision of services to Government-related entities mainly relate to the provision of educational courses.

Name of the subsidiary	Country of incorporation	% Equity interest		Investment (\$'000)	
		2011	2010	2011	2010
New Zealand Institute of Highway Technology (NZIHT)	New Zealand	100	100	397	397
				397	397

Related party		Ancillary services provided to related parties	Purchases from related parties	Amounts owed by related parties	Amounts owed to related parties
		\$'000	\$'000	\$'000	\$'000
Consolidated					
Other Related parties	2011		19		3
	2010		14		4



PARENT					
Subsidiaries					
New Zealand Institute of Highway Technology	2011	-	2,434	-	1,135
	2010	-	3,659	-	2,519
Ozone Coffee	2011		5		
	2010		-		

Terms and conditions of transactions with related parties

Providing of ancillary services to and purchases from related parties are made in arm's length transactions at both normal market prices and normal commercial terms.

During the year, NZIHT purchased financial services from Staples Rodway Taranaki Ltd, a firm of Chartered Accountants in which a Director, M James is a Partner. These services cost \$18,805 (2010: \$13,546) and were supplied on normal commercial terms. There is a balance of \$166 (2010: \$4,059) outstanding for unpaid invoices at year end.

WITT Councillor and NZIHT Director Craig Macfarlane is the Managing Director of Ozone Coffee.

Outstanding balances at 31 December 2011 and 2010 are unsecured and settlement occurs in cash.

There have been no guarantees provided or received for any related party receivables.

For the year end 31 December 2011 the Group has not raised any provision for doubtful debts relating to related parties as the payment history has been excellent (2010: \$nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates in. When assessed as required the Group raises such a provision.

	GROUP		PARENT	
	2011	2010	2011	2010
	\$'000	\$'000	\$'000	\$'000
Key Management personnel compensation				
Salaries	1,659	1,623	1,126	1,033
Employee welfare expenses	-	-	-	-
Post employee benefits	2	1	-	-
Termination benefits	-	182	-	182
Total key Management personnel compensation	1,661	1,806	1,126	1,215

Key Management personnel includes the eight (2010 seven) Senior Executives of the Parent at year end and five Executives who either were in acting positions during the year or left WITT, seven members of NZIHT Board, three Senior Executives of NZIHT and any dependent of those key Management personnel.

Councillor payments

			PARENT	
			2011	2010
			\$'000	\$'000
Present Council				
Bourke, Mary	Chair	Minister appointed	29	25
Macfarlane, Craig	Deputy Chair	Minister appointed	15	10
Ekanayake, Elanga		Minister appointed	11	7
Ruakere, Hond		Minister appointed	11	7
Edwards, Hinerangi		Council statute appointed	14	9
Goldsmith, Paul		Council statute appointed	11	7
Hendry, Rex		Council statute appointed	13	7
Woolley, Gavin		Council statute appointed	12	8
Robinson, Bruce		Council invited	4	7
Past Council				
Auld, John	Deputy Chairperson (2010)			2
James, Marise				
Little, Andrew	EPMU			1



Weston, Nik	Student Rep		1
Tamati, Howie			
Lobb, Geoff			2
Total Councillor payments		120	93

Council remuneration in 2011 includes a back pay of \$24,000 following the Tertiary Education Commission changes to maximum Council meeting fee rates from June 2011.

Councillors Craig Macfarlane, Elanga Ekanayake and WITT's Chief Executive are on the Board of Directors at NZIHT. The following payments were made for their NZIHT Directors role

	2011 \$'000	2010 \$'000
Craig Macfarlane	10	3
Elanga Ekanayake	12	3
Total NZIHT Director payments made to WITT Councillors	22	6

19 Explanation of Significant Variances Against Budget

Explanation for significant variations from group budgeted figures are as follows;

Statement of Comprehensive Income

Student Tuition fees

Total student tuition fees were unfavourable by \$337k to budget mainly due to;

1. WITT's subsidiary NZIHT course fees and consulting revenue being under budget by \$260k
2. WITT's international revenue being under budget by \$152k due EFTS being 11 under budget and two international short visits were cancelled.

Other Income

Other income favourable variance was due to a number of sundry unbudgeted revenue including gain on sale of land and buildings, sundry revenue, grants and salary recovery.

Personnel

Year-end personnel costs were \$290k favourable to budget due to NZIHT reduced activity levels around programme delivery and consulting revenue.

Other

The favourable other expense variance of \$248k relates to NZIHT operating costs relating to reduced activities levels \$146k, WITT's marketing costs \$83k and under spent contingency fund \$130k.

Depreciation

A mid-year review of the useful lives of hardware and building assets along with the timing of some capital projects resulted in a year-end favourable depreciation variance of \$162k.

Statement of Financial Position

Student fees and other receivables

At year-end there was one material debt of \$518k with another Institute of Technology and Polytechnic (ITP) outstanding. This debt was paid in full on 20 February 2012.

Property Plant and Equipment

The favourable year-end balance relates to 2011 capital expenditure still in progress at year-end. WITT had capital commitments at year-end of \$258k.

Trade and other payables

Trade payables were \$633k favourable to year-end budget due to NZIHT accrued expenses \$427k and GST payable \$256k variances.

Employee entitlements

Employee entitlements were \$333k unfavourable to budget due to an increase in the holiday pay accrual for the Group of \$120k and a staff salary accrual of \$184 at NZIHT.



Statement of Cashflow

Receipt of student tuition fees

Income from student fees were \$376k under budget mainly due to reduced activity levels in NZIHT relating to course delivery and consulting revenue.

Payment to suppliers

The favourable variance for payment to suppliers is due to financial expenditure being \$754k below budget mainly in personnel and other expenses associated with reduced activity levels in NZIHT.

Purchase of Property, Plant and Equipment

Year-end cash out-flows on the purchase of property plant and equipment was favourable to budget due approved capital projects in progress at the end of December 2011.

20 EVENTS AFTER THE BALANCE SHEET DATE

There were no significant events after balance date that have not otherwise being disclosed in the notes to the accounts.

21 LEGISLATIVE COMPLIANCE

WITT is not aware of any material legislative breaches.



Summary of Institute staff (average levels over 2011)

	2011	2010
Teaching departments		
Academic	86.23	83.9
General	14.78	14.39
Library	3.52	3.49
Central Administration		
Executive	5.89	5.36
General	30.30	29.65
Student Services		
Academic	2.77	2.72
General	5.55	4.93
Polytots	5.90	5.43
Total:	154.94	149.87

Land and premises			Value as at
	Land	Buildings	12/31/2011 \$'000
Bell and Cracroft Streets (Main Campus)	68,119m ²	13,653m ²	20,735
5 Young Street - NZIHT	697m ²	750m ²	1,100
Library	2011	2010	2009
Non-fiction	24,557	25,819	26,014
Reference	1,043	1,149	1,473
Fiction	674	465	615
Media resources	664	866	1,075
Serials	182	253	605
Total	27,120	28,552	29,177
			2008
			26,279
			1,553
			881
			605
			2007
			25,873
			1,768
			1,179
			2,071
			2006
			25,456
			1,777
			1,169
			1,706
			30,891
			30,108



Statement of Performance - Polytots Childcare Centre

Income and expenditure

FOR THE YEAR ENDED 31 DECEMBER 2011

The Childcare Centre is operated by WITT with the Chief Executive as Licensee. The financial performance of the Centre is incorporated in the Statement of Financial Position.

	2011	2010
Income		
Operating grants - MOE	205,753	246,279
Grant - Staff Development	3,080	4,280
Fees - parents/whānau	22,638	16,999
Other income - income support	39,350	44,897
Total	270,821	312,455
Expenditure		
Sundries	15,785	21,885
Equipment	3,440	3,673
Professional development	1,164	7,712
Wages	273,996	232,473
Total	294,385	265,743
Net surplus (loss)	(23,564)	46,712
Statistics		
Total child funded hours		
Children aged under two	4,352	7,058
Children aged over two	8,726	7,211
Total	13,078	14,269



Statement of objectives and service reporting

Introduction

In WITTs strategic documents we focus on four pillars of activity: student experience, community partnership and ownership, academic viability and rigour, financial viability and sustainability. As WITT continues to focus on the four pillars, we note a number of achievements in the year of 2011.

In particular, Māori students at WITT continue to enjoy success studying at Levels 4 and higher. Māori students studying at this level enjoy success levels similar, if not greater, than any other WITT student.

Increasing Māori participation and success at Levels 1 to 3 and students under 25 years of age, continues to be a focus for WITT. The year of 2011 saw the approval and implementation from 2012 of the Rautaki Māori and the Academic Strategy. These strategies set a framework for working towards achieving greater levels of engagement from Māori and young people.

The development and implementation of a new suite of foundation programmes was also implemented in 2011 and further revisions approved for 2012 delivery including the addition of more Māori related content and better scaffolding of learning. These foundation programmes also enable entry to University Entrance and the achievement of many national qualifications.

The success of these initiatives will be evaluated in 2012.

As part of our Programme Viability Reviews, we monitor the enrolment and achievement of our students and the performance (financial and educational) of all aspects of our programmes. Every programme is given a rating and then further in-depth analysis occurs to understand the main influencers at work within each programme. These activities form part of our self-assessment activities as we continuously evaluate the value of our programmes to our stakeholders as well as their performance.

As our self-assessment capability continues to grow, so does the infrastructure to support it. Evaluative activity took place across all WITT including governance and management levels in 2011 where WITT continues to strive to seek evidence that we are improving the outcomes for our students and our communities. Our evaluative culture will ensure that we continue to attempt to understand the often complex influencers on educational achievement and seek continuous improvement.



Strategic Goal One: Academic Viability

1.1 A portfolio of programmes that aligns with the Tertiary Education Strategy (TES) 2010-2015 and meets the vocational education needs of school leavers, adult learners and the regional economy

Planned action	Achievement
Strengthened relationships in Agriculture, Oil & Gas and Engineering	<p>Achieved</p> <p>The Certificate in Process Operators qualification is a programme that serves the Oil and Gas industry and it is designed to have extensive stakeholder consultation and industry participation. This is managed by a programme governance board made up of industry and WITT representatives. Industry also actively participates with student placements on both the programme and workplace.</p> <p>WITT also has a partnership arrangement with Taratahi where Agricultural qualifications are delivered by Taratahi via a Programme Facilitation Agreement where the students are WITT students.</p> <p>Both of these relationships with significant stakeholder groups (Oil and Gas and Agriculture) continue to strengthen through open communication, participation and collaboration.</p> <p>WITT and NZIHT staff have been involved in the development of Engineering courses for the New Zealand Diploma in Engineering which has been developed by a consortium of tertiary providers in consultation with industry. WITT is fully accredited by NZQA to offer these qualifications and offers the strands in Mechanical and Civil Engineering.</p> <p>The Taranaki Trades Academy also is being developed, offering the National Certificate in Mechanical Engineering (Level 2) and the Certificate in Automotive with both industry and regional high schools contributing to the development of the Engineering sector.</p>
Improved transition from secondary to tertiary study	<p>Achieved</p> <p>Numbers of students who were at school as at 1 October the previous year (School leavers) are monitored as they enrol at WITT. There was an increase from 180 school leavers enrolling at WITT in 2010 to 368 in 2011. A closer relationship with secondary schools including using social media, running competitions, increased school visits and providing Secondary Tertiary Alliance Resource (STAR) courses has contributed to this increase. WITT has also put more effort into ensuring students are placed in a programme of study that meets their academic development and retention strategies were developed including changing some delivery methods based on student feedback. Student satisfaction surveys indicate an increased satisfaction rate of 7.91 (1 being unsatisfied and 10 being completely satisfied) compared to other years (2010 was 7.56 and 2009 was 7.21).</p> <p>Further development included WITT becoming the Lead Provider of the Taranaki Trades Academy which is a partnership with secondary schools as students are dual enrolled in both secondary and tertiary providers.</p>
Improved learning opportunities for Māori students	<p>Achieved</p> <p>In 2011 WITT developed a Māori student support environment including the development of a dedicated Māori Kopa Manaaki as part of WITT's Campus development plan which included the employment of a full-time Māori support person. Development of further lower level courses with Māori content (for example: Te Mana Taiohi course in the Certificate in Tertiary Studies and the Bridging Studies in Māori Culture and Society in the Certificate in University Preparation) provide more foundation options for students that will enable them to progress to higher level study. The new Nursing Curriculum has been developed and approved by the NZ Nursing Council and NZQA and has enhanced biculturalism. The Diploma in Creative Technologies has been approved to include a cultural art strand.</p> <p>Māori completion rates are also monitored within each Programme Viability Report so that areas where Māori are not achieving at similar levels to others can be identified and effective strategies put into place with support from Te Kahu Matanui (a Committee of Academic Board).</p>

Performance targets	2010 achievement	2011 target	2011 achievement
EFTS:			
• TEC funded	1,855	1,839	1,820
• International	83	97	86
• ITO	42	31	16
• Gateway / STAR	8	5	6
• Other	18	21	15
Total	2,006	1,993	1,943
Proportion of targeted groups in student population			
• Māori	36%	35%	39%
• Māori above Level 4 *	26%	22%	30%
• Under 25	43%	47%	45%
• Under 25 above Level 4 *	25%	29%	27%



Course completion rates			
• Māori	69%	67%	78%
• Under 25	71%	68%	71%

(*) Conversion Agreement Key Performance Indicators

Note: All rates are calculated as a proportion of Total Student Achievement Component (SAC) funded EFTS (Equivalent Full-time Student).

1.2 Achievement of participation and literacy and numeracy Educational Performance Indicators (EPI) commitments – Tertiary Education Strategy (TES) priorities

Planned Action	Achievement
Māori proportion of EFTS to total EFTS 35%	Achieved The proportion of Māori EFTS was 39% of SAC funded EFTS.
Proportion of students under 25 years old 47%	Not achieved The proportion of students under 25 was 45% of SAC funded EFTS. This is however an increase from 2010 where the proportion of students who were under 25 years of age was 43%. Increasing the participation and success of students less than 25 years old remains a priority for WITT, especially their success in Levels 4 and higher. In 2011 the majority of students at WITT who were under 25 years of age were studying at Level 4 or higher (60%), which is a slight increase from 2010 where it was 59%. In terms of total EFTS, 27% of EFTS was used by students who were less than 25 years of age and studying Levels 4 and higher (compared to 25% in 2010). In 2012 WITT is embarking on developing a Youth Strategy which will focus on students who are under 25 years of age.
Enrolment of Taranaki School leavers increased to 17%	Not achieved School leavers made up 15% of the student population in 2011, but this was an increase from the previous year where it was 10%. Through initiatives such as Youth Guarantee, the Taranaki Trades Academy and increased relationships with the Taranaki School environment, we are growing our numbers of students who are school leavers (see Section 1.1). In 2011 WITT employed a dedicated Youth Guarantee support person to provide more intensive and specialist support for this age group.

1.3 Strong pathways and stair-casing to facilitate student progression

Planned Action	Achievement
Improve foundation learning and bridging opportunities	Achieved After a significant review of our Foundation review, we implemented new programmes and refocused our stair-casing portfolio in 2011. Three distinct new programmes which cater for the different needs of students – Certificate in Tertiary Studies, Certificate in Foundation Studies and Certificate in University Preparation (Massey University programmes) were offered. The Massey University programmes were able to offer equivalence to University Entrance. The effectiveness of this suite of programmes was monitored and evaluated in 2011 as part of the Foundation Review and further courses were added with some clearer pathways established as indicated by student results and outcomes. WITT has a range of programmes offered to meet differing needs: <ul style="list-style-type: none"> • Certificate in Vocational Skills is a Level 1 supported learning programme • Pokaitahi Mana Rangatahi (Empowering Youth) – Level 2 • Pokaitahi Mana Tangata (Empowering People) – Level 2 • Certificate in Tertiary Studies – Levels 1-3 • All these Programmes pathway into higher level Programmes. • In addition to the above WITT offers vocationally focussed Foundation Programmes which staircase into higher level programmes or apprenticeships. Examples include: <ul style="list-style-type: none"> • National Certificate in Mechanical Engineering (Level 2) • Certificate in Automotive Trades (Level 2) • Certificate in Culinary Arts (Level 3) • Certificate in Organic Horticulture (Level 3)
Increase provision of formal pathways to selected Universities	Achieved The Certificate in Foundation Studies and the Certificate in University Preparation (Levels 3 & 4) are Massey University Programmes with CUAP (Committee on University Academic Programmes) approval and NZQA approval and provide the equivalence of University Entrance into Under-graduate Programmes in New Zealand Universities. They were delivered at WITT for the first time in 2011.



Strengthen current articulation agreements and investigate further collaborative opportunities	<p>Achieved</p> <p>Articulation agreements from our Diplomas to other providers are actively sought by Faculties to enable students to continue their studies. In 2011 we strengthened current articulation agreements with Massey University by offering the Certificate in Foundation Studies and the Certificate in University Preparation. We also offered year one of the Diploma of Construction with an agreement with The Open Polytechnic of NZ (TOPNZ) where students can remain in Taranaki to complete their Architecture, Quantity Surveying and Construction industry qualification. The Faculties regularly update Memorandums of Agreement for recognition of credits into University Degrees. These include articulation agreements recognising credits from our Diplomas (i.e. NZ Dip Business) to NZ Universities (i.e. Waikato University) and Diploma Creative Technologies into Bachelor of Creative Technologies (Weltec).</p>
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1.4 Achievement of the educational performance indicator (EPI) commitments, TES priorities

Performance targets	2010 actual	2011 target	2011 actual
Successful course completion rates			
• All students*	76%	66%	77%
• All students Levels 1 to 3	74%	64%	67%
• All students – Level 4 plus	55%	68%	80%
Successful qualification completion rates			
• All students*	60%	46%	72%
• All students Levels 1 to 3	53%	40%	64%
• All students Level 4 plus	65%	44%	75%
Student retention rates			
• All students	59%	44%	75%
Student progression rates			
• All students	24%	No target	14%
• Levels 1 to 3	15%	33%	10%
Proportion of SAC funded EFTS enrolled who are Māori	34%	35%	39%

Data will be stable by April SDR as results and Diploma/Degree qualifications are not processed until Graduation in May. Progression rates can only be determined when student enrol with other providers. This data is not able to be estimated by WITT and will be stable by April SDR.

(*) Conversion Agreement Key Performance Indicators

1.5 Strengthened engagement with Māori to meet local educational aspirations- TES priority

Planned Action	Achievement
Te Rautaki Māori progressively implemented	Achieved Te Rautaki Māori is a strategy that aims to increase participation and support of Māori in education. It was adopted and approved by the WITT Council in December 2011. Evaluation of implementation will occur in 2012.
Proportion of Māori EFTS at Levels 1-3 increased to 13% and ≥ Level 4 increased to 22%	Achieved Proportion of EFTS at Levels 1-3 delivered to Māori was 26%, and Levels 4-7 was 46%.
Māori completion rates at ≥ Level 4 increased to 67%	Achieved Course completion rate was 82% in 2011.

1.6 A culture of self-assessment to enhance capability and improvements

Planned Action	Achievement
Develop capability in self-assessment process	Achieved Academic Board approved schedules of activity for Self-Assessment activity in 2011 and regular reports on capability development are provided to Chief Executive. Programme Evaluation Reports show development of self-assessment capability as reports focus on identifying issues and using evidence to support judgements of value (using evaluation methodologies).
Implement self-assessment practices in academic, administrative, management and governance areas	Achieved Self-Assessment activity has been implemented into all aspects of WITT as per Academic Board 2011 approved schedule.



Strategic Goal Two: Financial viability and sustainability

2.1 Financial performance that creates a surplus and provides a sound capital base for strategic investment – TES priority

Planned Action	Achievement
Achieve the following key financial indicators;	
<ul style="list-style-type: none"> 3% surplus* 	Achieved Operating surplus as a percentage of total revenue was 6% which was well ahead of the budgeted target of 3%.
<ul style="list-style-type: none"> average academic student staff ratio of 15.5:1* 	Achieved Average academic student staff ratio of 16.8:1 was achieved based on EFTS net of contracted out EFTS provision divided by Academic staff FTE.
<ul style="list-style-type: none"> operating in/out cashflow of 111%* 	Achieved Operating inward cashflow expressed as a percentage of operating outward cashflow was 113%.

(*) Conversion Agreement Key Performance Indicators

2.2 Investment in programmes which are academically and financially viable

Planned Action	Achievement
Assess the viability of all WITT programmes in terms of strategic value academic outcomes, student demand and financial performance	Achieved Programme Viability Reports indicated programmes that were potentially unviable and needed more in-depth analysis and closer monitoring. The two programmes that were rated as "unviable" were online computing programmes and had increased monitoring and evaluation of key areas that needed improvement.

Performance Targets	2010 Achievements	2011 Targets	2011 Achievements
Operational KPIs			
EFTS achieved	2,006	1,993	1,943
Institute Staff Student Ratio (ISSR); academic staff*	16.9	15.5	16.8
Delivered taught hours per academic Full Time Equivalent (FTE)	653	655	672
ISSR; Total staff	9.2	9.0	9.4
Academic:non academic staff ratio:1	1.20	1.26	1.28
International EFTS	85	97	86
Financial KPIs			
Debt as percentage of debt and equity	21%	19%	20%
Space utilisation*	45%	45%	48%
Net result (includes NZIHT and prior to notional interest) \$k	2,825	755	1,440
Net cash flow from operations	121%	111%	113%
Liquid funds ratio	30%	29%	31%
Working capital	3,441	3,996	4,137
Performance ratio's			
Total assets to total EFTS (\$)	15,929	15,987	16,788
Total income to total EFTS (\$)	12,613	11,885	12,123
Total expenses to total EFTS (\$)	11,205	11,507	11,458
Net surplus as a percentage of total revenue (%)	11%	3%	6%
Net surplus as a percentage of total assets (%)	9%	2%	4%
Net surplus as a percentage of total equity (%)	11%	3%	5%

(*) Conversion Agreement Key Performance Indicators

Total EFTS were not achieved in 2011 due to WITT's new Agricultural provider Taratahi, in their first full year of operation in Taranaki, falling 20 EFTS short of their year-end target. Industry Training Organisation (ITO) EFTS were 15 under their year-end target as a result of less apprenticeships being available due to recession. International EFTS were 11 under their year-end target due to reduced demand in the English Language (ESOL) Programme and impact due to agents reacting early to proposed changes in Immigration regulations.



Strategic Goal Three: Student Experience

3.1 Responsiveness to all student feedback on programmes, teaching and services

Planned Action	Achievement
Improvements identified in Self-Assessment and evaluative processes implemented within the agreed timeframe	Achieved Self-Assessment activity is monitored centrally by Academic Services and improvement is evidenced and communicated. This may be measured using quantitative methods such as increased course completion rates or qualitatively with improved levels of satisfaction evidenced. Improvements are tracked by increased viability of programmes and increased educational performance indicators. All action plans have agreed timeframes and these are monitored centrally.

3.2 An environment that caters effectively for student diversity

Planned Action	Achievement
Specific needs of Māori, Pasifika, international and disabled students are met.	Achieved The Academic Board monitors student achievement of Māori, Pasifika and disabled students and requires an annual internal audit against the International Code of Practice. The Institute employs a disabilities support person, a Māori/Pasifika support person, and an International pastoral care person. International students, Maori and Pasifika students enjoy high course completion rates in their studies (see Section 1.4).
Improved internationalisation of the Campus	Achieved WITT has improved its internationalisation of the Campus by recognising various festivals and events such as the Diwali festival. The intended recruitment numbers of International students were not met in 2011 (see Section 2.2) but we continue to have numbers of international students from mainly India and Nepal in our Professional Cookery Programme and the National Diploma of Engineering. Some of the drop in international numbers is due to changes in immigration regulations and we are responding by developing a new cooking Diploma which meets the immigration regulation changes and we intend to do more international marketing.
Strengthen student support for all international students	Achieved International Code of Practice was part of the internal audit schedule to ensure that WITT is providing best possible environment for students. WITT provides a dedicated pastoral care officer and feedback indicates that students are achieving well at WITT (the completion rates of international students are very high) and focus groups indicate that students are satisfied with the support they receive (student evaluations).

3.3 Improved resources for student learning and interaction.

Planned Action	Achievement
All teaching spaces progressively refurbished	2012 represented year two of the three year 2010 - 2012 Campus development plan. Automotive was moved from a satellite Campus into a refurbished M Block on Campus. Art and Māori discipline areas were relocated into a completely renovated F Block. Several classrooms in A and B Blocks were also refurbished. In 2012 the plan is to locate more teaching into A and B Blocks and to refurbish more teaching spaces in B Block. The Staff Development Team with Facilities do regular teaching space audits to ensure that teaching facilities are becoming more contemporary.
A central 'Campus 'heart' effectively created	A capital project of \$300,000 was approved over the 2012/2013 years to enhance the student spaces in the centre of the Bell Street Campus. This will include landscaping between E and F Blocks and the front of B Block with the removal of some car parks creating more student friendly recreational spaces. Phase one of this project commenced in December 2011.

3.4 Availability of academic advice and pastoral care.

Planned Action	Achievement
Student support strengthened in all areas, including Library, Learning Centre and Student Support Centre	In 2011 we employed a full-time Māori support worker and a dedicated Youth Guarantee support person. As part of our Self-Assessment activities, the importance of pastoral supports both within the Faculty and institutionally is highlighted by increased retention. Some Departments (i.e. Nursing) have dedicated pastoral care Tutors to enhance student support. Students who did not meet academic entry were provided with more options in terms of foundation portfolio to assist them to gain academic entry to support them being successful students. Engagement with students during Orientation week to ensure they are informed about the services available to them includes Student Services team visiting many departments during class time to raise awareness. We had a target of 90% of our Programmes with courses at Levels 1-3 would have embedded literacy and numeracy in 2011 and this was achieved with 94% of courses having embedded literacy and numeracy. Academic Strategy was approved and implemented in 2011.



Strategic Goal Four: Community Partnership and Ownership

4.1 Programme portfolio aligned with community needs

Planned Action	Achievement
Relationships with priority industry sectors, agriculture, Oil & Gas and Engineering, have been strengthened	New Programmes with community support were implemented in 2011 including the continuation of the Certificate in Process Operators (serves the Oil and Gas sector), further development of the National Diploma in Engineering (Civil and Mechanical) and the roll out of new programmes in Agriculture with Taratahi as a delivery partner.

4.2 Stronger relationships with all external stakeholders

Planned Action	Achievement
Education programmes are informed by advice from industry, professions, Māori and Pasifika stakeholders and other communities	Industry and community input is fed back into the Institute through community partnerships, Local Advisory Committees, self-assessment activity, professional membership and professional development. The new Nursing Curriculum showed the enhancement of professional networks in industry where during accreditation it was noted by the NZQA Panel that the stakeholders had referred to "their curriculum" showing considerable levels of ownership.
An assessed work-integrated learning experience for students is provided where possible	Assessed work-integrated learning experience takes place in the Process Operators, Road Transport, Journalism, Agriculture (Taratahi Programmes), Nursing, Mental Health and Early Childhood Programmes. The feedback from industry and from students indicates that this prepares them well for the workforce and provides them with opportunities to network and experience reality of working in the industry.
Effective linkages with other tertiary education institutions to develop pathways for all students	Pathways between The Open Polytechnic of New Zealand, Wintec, AUT University, Waikato University, Weltec and Massey University are available for learners (see Section 1.3) and are formalised by Programme Facilitation Agreements, or Memorandums of Understanding or Agreement. These Agreements provide formalised credit transfer arrangements or recognition of their WITT Programmes.



RESEARCH OUTPUTS 2011

A. Research Publications and Presentations

Journal and Scholarly Publications

Peer Reviewer

- Corbett, A. (2011). Reviewer and rater. Articles submitted to McMaster University (Canada) evidence-based journals.
- Corbett, A. (2011). Manuscript reviewer. Manuscript of a text book for Oxford University Press.
- Corbett, A. (2011). Reviewer. Article submitted to Nursing Praxis in New Zealand.
- Fenton, C. (2011). Reviewer. Articles submitted to Informing Science: the International Journal of an Emerging Transdiscipline.
- Lockett-Kay, J. (2011). Reviewer. Article submitted to Nursing Praxis in New Zealand.

Edited Journal Contribution

- Apaitia-Vague, T. (2011, November). Social work and food: A discussion. *Aotearoa New Zealand Social Work Review*, XXIII (3), 63-70.
- Apaitia-Vague, T. (2011, Summer). A personal analysis of experiential learning within the context of teaching social work. *Te Iarere Wavelength*, 5, 53-61.
- Brown, J. (2011, Summer). Context does matter: The role of context in programme planning and delivery. *Te Iarere Wavelength*, 5, 9-16.
- Catlow, V. (2011, Summer). Weta – polychrome pencil on hot press paper. *Te Iarere Wavelength*, 5, cover.
- Clothier, I. (2011). Design, typesetting and layout. *Te Iarere Wavelength*, 5.
- Clothier, I. (2011). Curator and visual designer. *inter/place: Art in the space of puke ariki*.
- Corbett, A. (2011). The dichotomy that faces nursing tutorial staff. *Open Journal of Nursing*: 1, 10-13. (Online version: doi: 10.4236/ojn.2011.11002)
- Fenton, C. (Ed.). (2011, Summer). *Te Iarere Wavelength*: 5.
- Fenton, C. (2011, Summer). Reflections on practice. *Te Iarere Wavelength*: 5, 5-6.
- Fenton, C. (2011, Summer). Resistant learners: What aren't they telling you? *Te Iarere Wavelength*: 5, 47-52.
- Henley, V. (2011, Summer). Challenging the collaborative learning paradigm. *Te Iarere Wavelength*, 5, 17-24.
- Hill, C. (2011, Summer). Architectural photographs. *Te Iarere Wavelength*, 5, 7, 8, 46, 62, 72.
- Hill, C. (2011). Photographer. *inter/place: Art in the space of puke ariki*.
- Martin, R. (2011). Writer. *inter/place: art in the space of puke ariki*.
- Phillips, S. & Pitt, L. (2011, November). Maternal mental health: Making a difference. *Aotearoa New Zealand Social Work Review*, XXIII (3), 31-37.
- Pitt, L. (*2010, July). Woolsheds, wet weather gear and the West Coast:

Social work practice in Taranaki. *Aotearoa New Zealand Social Work Review*, XXII (3), 39-47.

- Pitt, L. (2011, Summer). Mental illness: What's it got to do with tertiary education? *Te Iarere Wavelength*, 5, 33-45.
- Smith, M. (2011, Summer). The colonisation cycle. *Te Iarere Wavelength*: 5, 25-32.
- Willard-Moore, D. (2011, Summer). Stepping to a larger perspective: Integral theory in tertiary education. *Te Iarere Wavelength*, 5, 63-71.

Other Journal/Publication Contribution

- Corbett, A. (2011, January). Research is the key to developing a way forward. *RCNAreport*, 1, 7.
- Willard-Moore, D. (2011). Featured in *Virtual tart @ home: Art and artists from Taranaki, New Zealand*. Taranaki, New Zealand: Puniho Press.

Newspaper and Magazine Articles, Reviews, Features & Commentaries

Contributors

- Brown, J. (2011). Book reviews in *Taranaki Daily News*.
- Jones, G. (2011). Columnist. *Herbs and spices to make you feel good*. *North Taranaki Midweek – Connections*.
- Martin, R. (2011). Contributing sports writer. *Taranaki Daily News*.
- Pitt, L. (*2010, April). Review of Hamilton, C. Growth fetish. *Aotearoa New Zealand Social Work Review Te Mau Review Edition*, XXII (4), 58-59.
- Pitt, L. (2011, November). Review of Yuill, C., & Gibson, A. (Eds.). (2011). *Sociology for social work: An introduction*. *Aotearoa New Zealand Social Work Review*, XXIII (3), 72-73.
- Winder, V. (2011). Columnist. Gardening. *Taranaki Daily News*.
- Winder, V. (2011). Columnist. In season. *Taranaki Daily News – Food and Drink section*.
- Winder, V. (2011). Columnist. Your world. *Taranaki Daily News*.
- Winder, V. (2011). Writer. *North Taranaki Midweek*.
- Winder, V. (2011). Writer. Connections. *North Taranaki Midweek*.
- Winder, V. (2011). Advertorial writer.

Conference Contributions

Peer Reviewer

- Corbett, A. (2011). Peer reviewer of conference abstracts. International Nursing Research Conference Abstract Management System 2012, Royal College of Nursing, United Kingdom.

Oral Presentations

- Brown, J. (2011, October 11-13). Literacy and numeracy – *New Zealand*



forges ahead. Paper presented at 2011 Asian Literacy Conference. Penang, Malaysia.

Cantrell, P. (2011, November 23-25). *Caring in the context of education reforms*. Paper presented at Australasian Nurse Educators' Conference, Hamilton, New Zealand.

Corbett, A. (2011, October 12-14). *Face-to-face to online: Misconceptions, pitfalls and lessons*. Paper presented at National Tertiary Learning and Teaching Conference. Nelson, New Zealand.

Fenton, C. (2011, November 23-25). *Identifying an appropriate science curriculum for undergraduate nursing in New Zealand*. Paper presented at Australasian Nurse Educators' Conference, Hamilton, New Zealand.

Morris, B. (2011, November 30–December 2). *Navigating the academic rapids with open source software: Students instigate change*. Paper presented at Association of Tertiary Learning Advisors Advisers (ATLAANZ) Conference. WelTec, Petone, New Zealand.

Wallacehoskin, S. (2011, October 19). *Taranaki Rugby League Academy*. Paper presented at Te Toi Taura Mō Te Matariki Conference. Western Institute of Technology at Taranaki, New Plymouth, New Zealand.

Conference organisation

2011 Te Toi Taura mō te Matariki Conference. (2011, October 19-21). Western Institute of Technology at Taranaki. New Plymouth, New Zealand.

Other

Butturini, G. & Cantrell, P. (2011, November 23-25). Poster presentation at Australasian Nurse Educators' Conference. Hamilton, New Zealand.

Morris, B. (2011, November 29 – December 2). Panel discussion member. ATLAANZ Conference. Wellington, New Zealand.

Creative Outputs

Curator

Clothier, I. (2011, September 7-21). ISEA 2011 {second nature} exhibition. Istanbul, Turkey.

Group Exhibitions

Catlow, V. (2011, November 14 – December 11). *East West* exhibition. New Plymouth, New Zealand: Puke Ariki.

Clothier, I. (2011, November 14 – December 11). *East West* exhibition. New Plymouth, New Zealand: Puke Ariki.

Clothier, I. (2011, December 2-4). Rongo hungaora - second nature [traveling]. *CulturaDigital.Br International Festival*. Rio de Janeiro, Brazil.

Geehan, J. (2011, November 14 – December 11). *East West* exhibition. New Plymouth, New Zealand: Puke Ariki.

Guy, G. (2011, November 14 – December 11). Untitled. *East West* exhibition. New Plymouth, New Zealand: Puke Ariki.

Willard-Moore, D. (2011, November 14 – December 11). *East West*

exhibition. New Plymouth, New Zealand: Puke Ariki.

Competitions and Awards

Hill, C. (2011). Commercial/Advertising category – winner. EPSON/NZIPP Iris Professional Photography Awards 2011.

Hill, C. (2011). Commercial/Advertising category – silver award. EPSON/NZIPP Iris Professional Photography Awards 2011.

Hill, C. (2011). Commercial/Advertising category – bronze award. EPSON/NZIPP Iris Professional Photography Awards 2011.

Hill, C. (2011). Landscape category – bronze award. EPSON/NZIPP Iris Professional Photography Awards 2011.

Hill, C. (2011, August 8). Awarded Masters Bar by New Zealand Institute of Professional Photography.

Waikerepuru, T. (2011). Taku Toa Takimano Award in recognition of an individual's contribution to the language. Māori Language Commission. Māori Language Awards.

Western Institute of Technology at Taranaki. (2011). OfficeMax Brand, Marketing, Design and Technology Award: Highly Commended. 2011 Westpac Taranaki Chamber of Commerce Business Awards.

Western Institute of Technology at Taranaki. (2011). South Taranaki District Council Large Business Award: Commended. 2011 Westpac Taranaki Chamber of Commerce Business Awards.

B. Scholarly Activity

Public Addresses & Interviews

Radio and Television

Clothier, I. (2011, January). Interview relating to *SCANZ 2011: Eco sapiens*, for radio show, Access Radio, New Plymouth.

Martin, R. (2011). *Sport sport* [Radio Programme]. Presenter for radio show, Most FM, New Plymouth.

Willard-Moore, D. (2011). *Artifacts* [Radio Programme]. Presenter of conversations, art stories and interviews for radio show, Most FM radio, New Plymouth.

Willard-Moore, D. (2011). *Witt speaks* [Radio Programme]. Producer and co-host of radio show, Most FM, New Plymouth.

Winder, W. (2011). *Puke Ariki weekly* [Radio Programme]. Presenter of radio show, Access Radio, New Plymouth.

Winder, W. (2011). *The Most sustainability show: What if? series* [Radio Programme]. Presenter of radio show, Most FM, New Plymouth.

Winder, W. (2011). *Winder's world of words* [Radio Programme]. Presenter of radio show, Access Radio, New Plymouth.

Invited Speaker

Apaitia-Vague, T. (2011, November 17-18). Panel discussion member. Council of Social Work Educations of Aotearoa New Zealand.

Clothier, I. & Lane, T. (2011, January 30). *SCANZ Talk*. Co-presenters at Govett-Brewster Art Gallery, New Plymouth.



Fenton, C. (2011, May 26). *What science is required for nursing?* Presenter at Taranaki District Health Board. New Plymouth.

Fenton, C. (2011, May 26). *What science is required for nursing?* Presenter at WITT Nursing Local Advisory Committee. New Plymouth.

Fergusson, D. (2011, April 26). *Paediatric respiratory assessment.* Presenter at Taranaki District Health Board. New Plymouth.

Fergusson, D. (2011, May 9). *Paediatric assessment.* Presenter at Southern Cross Hospital. New Plymouth.

Phillips, S. & Pitt, L. (2011, August 16). *Research and practice: Maternal mental health.* Co-presenter at Taranaki District Health Board, New Plymouth.

WITT Speaker Forum

Apaitia Vague, T. (2011, November 10). *How do we respond to our Lesbian, Gay, Bisexual, Transgender and Questioning (LGBTQ) students?* Western Institute of Technology at Taranaki, New Plymouth.

Brown, J. (2011, September 13). *Literacy and numeracy – New Zealand forges ahead.* Western Institute of Technology at Taranaki, New Plymouth.

Brown, J., Sharpe, G. & Truman, N. (2011, May 10). *What does embedding literacy and numeracy actually look like?* Western Institute of Technology at Taranaki, New Plymouth.

Clothier, I. & Waikarepuru, T. (2011, October 6). *Te kore rongu hungaora: Uncontainable second nature.* Western Institute of Technology at Taranaki, New Plymouth.

Corbett, A. (2011, August 18). *Primary health care in Australia: Fact, a huge laugh, or just lamentable?* Western Institute of Technology at Taranaki, New Plymouth.

Harding, D. (2011, March 3). *Older mothers: A blessing or a burden?* Western Institute of Technology at Taranaki, New Plymouth.

Karena, T. (2011, September 29). *Te kura tē nōhia – A treasure yet to be unveiled.* Western Institute of Technology at Taranaki, New Plymouth.

McCarten, P. (2011, June 7). *Improved quality in road-side storm water run-off.* Western Institute of Technology at Taranaki, New Plymouth.

Mace, L. (2011, November 3). *From triangles to tomahawks.* Western Institute of Technology at Taranaki, New Plymouth.

Pitt, L. (2011, March 29). *Doing research with vulnerable people: Some reflections from an evaluative project with Taranaki Women's Refuge.* Western Institute of Technology at Taranaki, New Plymouth.

Professional Practice: Achievements & Distinctions

Appointments to National Bodies

Corbett, A. (2011). Ministry of Health appointment to Central Region Ethics Committee.

Fenton, C. (2011). New Zealand Qualification Authority (NZQA) panellist. Review of science qualifications.

Greensill-van Prehn, S. (2011). Member. Ako Aotearoa Central Hub Advisory Group.

Morris, B. (2011). National Secretary of the Association of Tertiary Learning Advisors Aotearoa New Zealand.

Pitt, L. (2011, April – December). Panel member – Assessing social workers' competence. Aotearoa New Zealand Association of Social Workers (ANZASW).

Scholarly Contributions

Corbett, A. (2011). Academic mentor to students. Post-graduate Leadership and Management. Taranaki District Health Board, New Plymouth.

Fenton, C. (2011, August 16-17). Judge. Fonterra Taranaki Science and Technology Fair. New Plymouth, New Zealand.

Fenton, C. (2011, November). National Convenor for Special Interest Group: Education. New Zealand Microbiological Society, Palmerston North, New Zealand.

Fergusson, D. (2011). Academic mentor to University of Auckland post-graduate students of Leadership and Management. Taranaki District Health Board, New Plymouth.

Martin, R. (2011). Blogger/author. Taranaki Chronicles. <http://taranakichronicles.wordpress.com/>

Winder, V. (2011). Script writer. Lavamedia. <http://lavamedia.co.nz/>

Community Participation

Corbett, A. (2011). Deputy Chairperson: Taranaki Community Health Trust. New Plymouth.

Corbett, A. (2011, September). Trustee, 2011-2012 Board. New Plymouth Positive Aging Trust. New Plymouth.

Academic Distinction – Qualifications

Apaitia-Vague, T. (2011). Postgraduate Certificate in Tertiary Teaching. Massey University, New Zealand.

Bransby, K. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.

Cawsey, G. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.

Divane, K. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.

Esdaille, A. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.

Fenton, A. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.

Goulden, I. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.



- Griffin, P. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.
- Hammonds, C. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.
- Henley, V. (*2010, July 23). Certificate in Adult Education Levels 4 & 5. Te Wānanga o Aotearoa, New Zealand.
- Henley, V. (2011, April 20). Postgraduate Diploma in Arts in Psychology. Massey University, New Zealand.
- Jones, J. (2011, November 9). Diploma in Professional Photography. Photography Institute, Auckland, New Zealand.
- Kalengamaliro, A. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.
- Kelsen-MacDonald, S. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 4, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.
- Mace, L. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.
- Ogden, J. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.
- Sharpe, G. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.
- Smith, F. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.
- West, G. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.
- Wilson, C. (2011, December). National Certificate in Adult Literacy & Numeracy Education (Vocational/Workplace) Level 5, Western Institute of Technology at Taranaki, New Plymouth, New Zealand.
- Hudson, J. (2011). Featured in Food and Drink section of *Taranaki Daily News*.
- Murray, L. (2011, November 2). Lighting up kitchen for Diwali festival. *North Taranaki Midweek*, p. 8.
- Ogden, J. (2011). Featured in Food and Drink section of *Taranaki Daily News*.
- Trowern, R. (2011). Featured in Food and Drink section of *Taranaki Daily News*.

Contribution to Research Environment

- Clothier, I. (2011). Research Co-ordinator, Faculty of Humanities, Art, Design and Media Department, Western Institute of Technology at Taranaki. New Plymouth.
- Corbett, A. (2011). Research Co-ordinator, School of Nursing, Western Institute of Technology at Taranaki. New Plymouth.
- Fenton, C. (2011). Research Co-ordinator and Committee Chairperson, Western Institute of Technology at Taranaki. New Plymouth.
- Fenton, C. (2011). Blogger/author. *Bellstreetfiles's Blog*. <http://bellstreetfiles.wordpress.com/>
- Karena, T. (2011). Research Co-ordinator, Faculty of Humanities, Te Wānanga Māori, Western Institute of Technology at Taranaki. New Plymouth.
- Morris, B. (2011). Research Co-ordinator, Student Support Services, Western Institute of Technology at Taranaki. New Plymouth.
- Pitt, L. (2011). Research Co-ordinator, Faculty of Humanities, Department of Humanities, Western Institute of Technology at Taranaki. New Plymouth.

Membership of Institutional Research Committee

- Clothier, I. (2011). Committee member and *Te Iarere Wavelength* journal committee member.
- Corbett, A. (2011). Committee member and *Te Iarere Wavelength* journal committee member.
- Fenton, C. (2011). Committee member and *Te Iarere Wavelength* journal committee member.
- Henley, V. (2011). Committee member and *Te Iarere Wavelength* journal committee member.
- Hudson, J. (2011). Committee member.
- Jones, G. (2011). Committee member.
- Karena, T. (2011). Committee member and *Te Iarere Wavelength* journal committee.
- Knuckey, B. (2011). Committee member.
- Morris, B. (2011). Committee member and *Te Iarere Wavelength* journal committee member.
- Pitt, L. (2011). Committee member.
- Willard-Moore, D. (2011). Committee member.

Unpublished Research Report

- School of Nursing (2011). *What made me stay?* Western Institute of Technology at Taranaki, New Plymouth, New Zealand.

Citations

- Corbett, A. (2011, July 26). *Chopper key to 21st*. Taupo Times, p. 1.
- Duthie, D. (2011). Featured in Food and Drink section of *Taranaki Daily News*.
- Fergusson, D. (2011, November 18). *Practice-focused nursing curriculum blazing national trail*. Taranaki Daily News p. 1.
- Hill, C. (2011, August 11). *Hill scoops pool again*. Taranaki Daily News p. 6.



Institute Awards

- Apaitia-Vague, T. (2011, December 2). WITT Staff Awards 2011: Emerging Researcher. Western Institute of Technology at Taranaki.
- Avery, G., Slinger, J. & Tuffery, K. (2011, December 2). WITT Staff Awards 2011: Excellence in Applying WITT's Values in Teaching. Western Institute of Technology at Taranaki.
- Bridgeman, G. (2011, December 2). WITT Staff Awards 2011: Recognition of Outstanding Service. Western Institute of Technology at Taranaki.
- Burkhart, R., Dravitski, L., Ingram, R. & Smith, R. (2011, December 2). WITT Staff Awards 2011: Quality of Service (Team). Western Institute of Technology at Taranaki.
- Catlow, V. (2011, December 2). WITT Staff Awards 2011: Commendation for Sustained Service to Teaching. Western Institute of Technology at Taranaki.
- Clothier, I. (2011, December 2). WITT Staff Awards 2011: Research Leader. Western Institute of Technology at Taranaki.
- Divane, K., Fraser, K., Ryan, K. & Smith, F. (2011, December 2). WITT Staff Awards 2011: Excellence in Teaching First Year Students. Western Institute of Technology at Taranaki.
- Dunning, C. (2011, December 2). WITT Staff Awards 2011: Quality of Service (Individual). Western Institute of Technology at Taranaki.
- Fearn, R. (2011, December 2). WITT Staff Awards 2011: Commendation for Service to the Institute. Western Institute of Technology at Taranaki.
- Goulden, A. & Wilson, C. (2011, December 2). WITT Staff Awards 2011: Excellence in Collaborative Teaching. Western Institute of Technology at Taranaki.
- Hinton, Z. (2011, December 2). WITT Staff Awards 2011: Chief Executive's Award for Exceptional Service. Western Institute of Technology at Taranaki.
- Jones, G. (2011, December 2). WITT Staff Awards 2011: Excellence in teaching First Year Students. Western Institute of Technology at Taranaki.
- Jones, J. (2011, December 2). WITT Staff Awards 2011: Recognition of Outstanding Service. Western Institute of Technology at Taranaki.
- Knuckey, B., Manning, K., Mundell, C. & Voon, E. (2011, December 2). WITT Staff Awards 2011: Quality of Service (Team). Western Institute of Technology at Taranaki.
- Knuckey, B. & Morris, B. (2011, December 2). WITT Staff Awards 2011: Innovation in Practice. Western Institute of Technology at Taranaki.)
- Io-Giacco, C. (2011, December 2). WITT Staff Awards 2011: Outstanding Achievement as First Year Tutor. Western Institute of Technology at Taranaki.
- McDonald, P. (2011, December 2). WITT Staff Awards 2011: Commendation for Sustained Service to Teaching. Western Institute of Technology at Taranaki.
- Martin, R. (2011, December 2). WITT Staff Awards 2011: Excellence in Innovative Teaching. Western Institute of Technology at Taranaki.
- Moriarty, K. (2011, December 2). WITT Staff Awards 2011: Sustained Excellence in Teaching. Western Institute of Technology at Taranaki.

- Murray, L. (2011, December 2). WITT Staff Awards 2011: Recognition of Outstanding Service. Western Institute of Technology at Taranaki.
- Ryan, K. (2011, December 2). WITT Staff Awards 2011: Excellence in Applying WITT's Values in Teaching. Western Institute of Technology at Taranaki.
- Trowern, R. (2011, December 2). WITT Staff Awards 2011: Recognition of Outstanding Service. Western Institute of Technology at Taranaki.
- Wallacehoskin, S. (2011, December 2). WITT Staff Awards 2011: Programme Leadership. Western Institute of Technology at Taranaki.
- * Missed in 2010

New Zealand Institute of Highway Technology (NZIHT)

A. Research Publications and Presentations

Conference Contributions

Conference organisation

- New Zealand Transport Agency and NZIHT 12th Annual Conference: *Building and Maintaining Highways for the Future*. (2011, November 6-8). New Plymouth, New Zealand.
- Winter Maintenance Symposium: *Current Innovations, Strategies and Future Options*. (July 3-5). Queenstown, New Zealand.

Conference presentation

- McCarten, P. (2011, May 4-6). *Generalising Manning's N for high performance roadside vegetated swale drains and filter strips*. Paper presented at Water New Zealand Stormwater Conference 2011, Auckland, New Zealand.

B. Scholarly Activity

WITT Speaker Forum

- McCarten, P. (2011, June 7). *Improved quality in road-side storm water run-off*. Western Institute of Technology at Taranaki, New Plymouth.







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