



ANNUAL REPORT 2015

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Te Kura Matatini o Taranaki

WITT
WESTERN INSTITUTE
OF TECHNOLOGY
AT TARANAKI



TE HENUI LODGE



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VISION / HE ARONGA

To be the leading facilitator of excellent quality tertiary education outcomes in Taranaki /
Ko Te Kura Matatini te taumata ki Te Toi o Ngā Mātauranga e whāia ai e te taurā.

OUR CULTURE

We / I put students first
We / I foster well-being and encourage growth
We / I take responsibility
We / I will be the best we can be

OUR VALUES / NĀGA MATAPONO

Kotahi / One
Whai mana / Integrity
Manaaki / Embracing
Whai hiringa / Inspiring

KARAKIA – E TAU NEI

**E tau nei ki runga i a tātou katoa,
Te wairua o ngā matua tūpuna.
Nā rātou i whakatakoto i te ara,
Hei hikoinga mā tātou ngā uri.
I whakatōkia o tātou ngākau ki ngā tikanga,
Hei arataki i a tātou.
Kia ngākaunui ki te hāpai i a tātou mahi katoa,
I roto i te pono, i te tika, i te māramatanga,
Me te aroha anō o tētehi ki tētehi.
E Rongo whakairihia ake ki runga
Tūturu whakamaui kia tinā! Tinā
Hui e! Taiki e!**

We have within us
the spirit of our forebears who laid the foundations
that we maintain and continue to develop.
Embedded within our consciousness
are inherited skills that we use to guide and lead us
in our day to day existence.
Let us be courageous by upholding what we do
in truth, faith and understanding
while respecting the differences
that make us human
As our ultimate goal is to maintain balance.



FROM THE CHAIR AND CHIEF EXECUTIVE



Barbara George Chief Executive and Mary Bourke Chair

We are pleased to present the 2015 Annual Report of the Western Institute of Technology at Taranaki, Te Kura Matatini o Taranaki.

2015 was a year of progress and growth. It was also the culmination of a two year process, looking at how we were equipped internally to serve our students, families and community, and provide good quality learning outcomes in the Taranaki region. Appropriately aligning our kaupapa, the all-important building blocks, will ensure that we now have a future that will go from strength to strength.

WITT Council reaffirmed the strategy and the goals, and supported initiatives and efforts to bring these to fruition. These strategic outcomes have not changed over the last few years and they remain relevant for the next period: building and maintaining critical alliances; ensuring pathways for success for our students; the people and place that make up a vibrant campus; state of the art learning that responds to learners in a 21st century context. As well we continue to develop and highlight our three flagship goals: Engineering, Oil and Gas; Marine Development and Māori Development.

From our widely reported challenges over 2014, in 2015 we began a full recovery programme that will not fully bear fruit until 2016, but we have the confidence that we are trending in the right direction, and gaining wins along the way.

STUDENT ACHIEVEMENT AND SUCCESS

The new process for reporting our EPIs and KPIs show an interim position as at 23 February 2016 for our statement of service provision which will not, following the April SDR reporting to TEC, be where we expect all of the results to finally rest.

2015 saw us exceed our level 1 and 2 SAC funding allocation and even more pleasing, was to see the pathway of students from these courses into level 3 and above in 2016 – one of the major reasons why 2016 enrolments at WITT are, in March 2016, the strongest they have been for the same period over the last few years.

The number of students completing engineering related programmes in specialist fields, specifically oil and gas, engineering and highways technology, contributed to an increase in the success of STEM courses. It was also pleasing to see that WITT was successful in achieving greater participation in engineering courses that are much needed for the region.

Trades Academy enrolments and completions were again robust showing not only our budget expectations exceeded, but strong year on year growth.



International students saw year on year growth, with an increase of more than 15%.

Hospitality continued to experience high demand, demand which exceeded our available kitchen space, requiring us to make use of similar facilities at a high school, a PTE, and on marae. Towards the end of 2015 WITT Council approved a business case to build a new facility in existing spaces on the Bell Street campus and that kitchen officially opened on 17 March 2016. The department remained well connected with industry and its students again won the National Nestlé Torque d’Or award, as well as top prizes in City and Guilds competitions.

A new campus in South Taranaki, at Hāwera commenced classes in August 2015 and was officially opened in March 2016, along with a celebration of the first graduates in Certificate in Fashion Make-Up Artistry (Level 3); New Zealand Certificate in Health & Wellbeing (Level 3) Health Assistance Strand; and New Zealand Certificate in Food and Beverage Service (Level 3) with strands in Restaurant Services and Barista. The strong student intake was well supported by a local management/tutor team and student support, as well as regular visits to and from the New Plymouth campus.

We forecast our Māori participation rates to be lower in 2015, but actually they surpassed both the budget figure and the prior year’s result. The Certificate in Māori Performing Arts (Level 4) course did stay in our mix of provision, but did not achieve

enrolments. This course was not replaced with a new offering, instead we choose to focus on supporting Māori students enrolled throughout the campus in other WITT courses.

ORGANISATIONAL PERFORMANCE

WITT’s current performance reflects a clear vision and the determination to succeed. A group surplus was again achieved, as was positive cash flow – despite falling short of income targets by some \$2m. Lead indicators such as teaching staff to student ratios have caused concern, and remedial action taken throughout 2015 will continue through 2016. Of note has been the willingness and flexibility of tutoring staff to be more assessable to students with evening and weekend teaching hours.

As we all look to the new investment approach heralded by TEC, coupled with an expectation of future funding aligned to employment outcomes, some of our practices have needed to change. This prompted greater collaboration with colleagues such as The Open Polytechnic of New Zealand (TOPNZ) whose iQualify platform we are now using to deliver courses, in whole or in part.

Collaborations with other ITPs continue such as offering WINTEC’s Bachelor of Social Work, and the Bachelor of Applied Management consortium degree.

Full cost recovery courses exceeded targets as partnerships with industry strengthened and courses were developed to meet specific industry needs. This was clearly evident through programme refreshment, upgrades, new courses and opportunities managed by WITT’s wholly owned subsidiary company NZIHT.



Funding partner TEC have again assessed our financial risk at the moderate level. This has not changed in two years and we continue to work with TEC to ensure our sustainability.

ORGANISATIONAL STRUCTURE

WITT is governed by WITT Council which has a membership of eight, four appointed by the Minister for TEC, and four appointed by the existing WITT Council. The Chairman is Mary K. Bourke and the Deputy Chair is Malcolm Inglis. There are varying terms of appointment and each year self-assessments are carried out. A skills matrix and key competencies informs the replacement of any vacancies. Conflicts of interest are effectively managed and recorded in a register. There is currently only one formal committee, the Performance Committee, which oversees the performance and remuneration of the Chief Executive. An executive committee of Council operates as needs be, for example, in the area of risk, financial and audit oversight and support.

WITT Council encourages participation with other providers to ensure that the Taranaki region, our students and our people are well supported for learning and outcomes. Late in 2015 WITT signed a new partnership agreement with Land Based Training to deliver agriculture programmes including Certificate in General Farm Skills (Level 2), National Certificate in Farming Skills (Work Ready) (Level 3) and National Certificate in Agriculture (Level 4) with strands in Dairy Farming, Sheep Farming and Cattle Farming to ensure that the provision of primary industries continued in this region. Paraninihi ki Waitotara round out a three-way relationship with WITT and LBT by providing some of their farms and properties as practical training facilities for the students.

WITT Council is informed of changes in legislation that may affect the institute, and of potential policy and review changes at the Ministry of Education and TEC.

Under the current structure, WITT Council has one employee who is the Chief Executive. She in turn employs all WITT staff. The Chief Executive and Council together manage key stakeholders, a list that includes current and future students, staff, whanau, hapū, iwi, industry, local residents and the business community, unions, the TEC, and other tertiary providers. Information is collected via a variety of channels including surveys, networking and word of mouth, and disseminated through media, the WITT website and intranet, social media, and through direct contact and conversations.

NZIHT has continued as a limited liability company, wholly owned by WITT. It is managed day to day by WITT Executive Director Glen West, who, in the past 12 months, has significantly revitalised the company and consolidated functions and staffing with WITT. The growth that was forecast has continued.

2015 CHALLENGES AND FUTURE SUCCESS

2015 was characterised as a time of review, rebuilding and growth. Inevitably it has taken some time to overcome the obstacles laid in our path during the 2014 investigation, but we consider we have emerged more robust and ready for the challenges. All programmes have undergone an assessment as to their viability, sustainability, resource intensity, and alignment to both WITT's strategic plan and what is needed in the Taranaki regional economy. For this reason, some courses will not be taught, and others are in the process of being developed or



redeveloped. The teaching staff to student ratio is coming into line with the other ITPs, and processes and systems continue to be streamlined and strengthened. The last two years have been a period of significant change, and for positive reasons, this is likely to continue. Change is the new norm at WITT, and WITT Council and staff are embracing this with optimism and looking to the future. We are focused on what we will need to be in order to remain sustainable and strong in the 21st century.

We recognise that the tertiary sector is changing as it responds to learner needs. Methods that worked well in the past may not be suitable for a vibrant and sustainable organisation in the 21st century. Funding is moving away from inputs and outputs and focusing on broader social and economic outcomes and WITT has a role to play in these outcomes specifically for the Taranaki region, but also beyond. Much of an institute's success will rely on access to quality data and information, and evidence-based decision-making. Performance based indicators may lead, lag, or be somewhere in between, and will be heavily influenced by demand in the region. There is national data showing that the number of students who pathway into tertiary education is diminishing, and through a process of amalgamations, in 2016 WITT finds itself as the smallest polytechnic in the sector – in other words, scale will have an effect on those performance based indicators. To ensure that WITT will have the capability and capacity to meet the challenges of now and in the future, we will need to respond to demographic and economic forces and drive change through our institute.

We wish to thank WITT Council, staff, students and the Taranaki community for their ongoing efforts in ensuring quality tertiary learning opportunities remain strong in this region. We thank our partner providers Te Reo O Taranaki Trust, G&H, Agriculture New Zealand, Land Based Training, Training for You and Taratahi. We also thank Taranaki Futures and the Taranaki Maori Pasifika Trades Training Consortium. We look forward to maintaining our collaborations in 2016 with a number of tertiary providers including FEATS, Wintec and Weltec.

Ngā mihi nui

Mary and Barbara

WITT EXECUTIVE

AS AT 31 DECEMBER 2015



TUMU WHAKARAE CHIEF EXECUTIVE

Barbara George
MBA, Dip Bus, BMus,
PG Cert Public Management



EXECUTIVE DIRECTOR ACADEMIC AND SYSTEMS

Nicola Conley
MComms, BBS, DipAdultEd



EXECUTIVE DIRECTOR NZIHT

Glen West
Dip FBS



EXECUTIVE DIRECTOR CORPORATE SERVICES AND CFO June 2015

Joel Lieschke
BBus (Accounting) CPA

EXECUTIVE COMMITTEES 2015

- **Executive Team** – met at least weekly.
- **Equal Employment Opportunities (EEO)**
Oversees and implements WITT's EEO policy, in particular ensuring the Institute complies with the provisions of its annual EEO Programme. Met informally.
- **Health and Safety**
Oversees all aspects of health and safety within the Institute. Met nine times.
- **Te Kāhui Matanui**
Constituted as a means of giving visible expression to WITT's commitment to bi-culturalism and to engage in genuine partnership with Māori learners. Met informally.
- **International Management**
Addresses day-to-day issues arising with respect to international students studying at WITT, including WITT's compliance with the Code of Practice for the Pastoral Care of International Students. Met informally.

WITT ACADEMIC BOARD 2015

Ensures the academic values outlined in WITT's key planning and strategic documents are adhered to; fosters academic freedom and excellence; provides a forum for debate on educational policies, issues and philosophies; and ensures WITT complies with the standards of its QMS. Met 11 times. Supported by the following subcommittees:

- **Academic Standing Committee.** Met once.
- **Academic Standards Committee.** Met 15 times.
- **Academic Appeals.** Did not meet.
- **Boards of Studies.** Technology – met once. Humanities – met once. NZIHT – met once.
- **Research.** Met once.



EXECUTIVE DIRECTOR

Danny Hall
Resigned March 2015



EXECUTIVE DIRECTOR

Michael Campbell
Resigned May 2015

WITT COUNCIL



MARY K BOURKE

Chair

Mary Bourke understands well the concept of long term viability and its importance to WITT. She also holds strong views about the importance of WITT to the whole region. Self-employed, specialising in independent facilitation she chaired the Taranaki District Health Board, is presiding member of the Lotteries Community facilities and Special Projects committees, and sits on the TSB community Trust, the Bishop's Action Foundation, the F&E Rodie, Taranaki Families/Whanau, and Audio History charitable Trusts and has been involved with the Taratahi Taranaki Advisory Committee. She believes WITT can become Taranaki's tertiary education provider of first choice primarily for learners, employers and importantly for prospective staff members.



MALCOLM INGLIS

Deputy Chair

Malcolm is a Chartered Accountant who, over the last two decades, has worked in a range of consulting, management and governance roles across both private and public sector organisations, some facing significant challenges. From 2001 until 2005 Malcolm was a Deputy Commissioner at the State Services Commission. He has also been Crown Observer at WITT and four other tertiary institutions. He is also currently Chair of UCOL and Deputy Chair of Whanganui and Partners Limited. Malcolm and Robina have a small lifestyle block in South Taranaki. Malcolm holds degrees in Commerce and Psychology and is a Chartered Member of the Institute of Directors.



RUAKERE HOND

Tēnā rā taku nui, taku rahi,
e huhua mai nei ki Taranaki
whānui

Ruakere has whakapapa to the iwi of Taranaki, Ngāti Ruanui and Te Ati Awa. He has had direct involvement in many Taranaki Maori community initiatives over the last thirty years, particularly related to Maori language and culture, along with community education. He often provides a Taranaki voice in national forums on Māori language revitalisation and community development, and is a past teaching staff member and student of WITT. He holds qualifications in teaching, Maori studies and completed a PhD in Public Health with Massey University in 2013. Ruakere lives in the coastal community of Parihaka and highlights the pivotal role WITT has in supporting the advancement of Taranaki communities and iwi, and in providing tertiary education pathways for all students specific to Taranaki needs.

Me ruku te puna mātauranga,
me whakamātau tōna
hōhonutanga.



**SRIYAN ELANGA
EKANAYAKE**

Elanga Ekanayake was appointed to the WITT Council by the Minister for Tertiary Education in May 2010. He is a Fellow Chartered Accountant, a Fellow Chartered Secretary and a Certified Management Accountant of Australia.

Elanga was the Chief Financial Officer of Powerco Limited, the second largest energy distribution company in New Zealand for over 20 years and retired from this position just prior to joining the WITT Council. He has also worked in Papua New Guinea for many years as a Consultant Accountant of an Asian Development Bank project.

It is Elanga's aspiration to see WITT and its wholly owned subsidiary NZIHT becoming premier tertiary education providers in Taranaki and beyond maintaining very high quality academic standards, financial stability and good governance.

COUNCIL COMMITTEES 2015

PERSONNEL COMMITTEE

Monitors and reviews the appointment of the Chief Executive and WITT Council members; and their performance relative to the terms of reference attached to their positions. Met four times.



REX HENDRY

NZSSM, B.A.(Soc), Dip Mgt.

“I would like to see WITT as the best little polytech in the country – a vibrant and dynamic place for students to learn and an enjoyable place for staff to work.” Rex took up growing garlic and lavender in 2005 after 35 years full-time work. He was previously an Area Manager for the Department of Conservation in Taranaki, the Operations Manager at Scott Base in Antarctica, and has also worked as a local authority planner, a professional outdoor instructor and an electrician. He currently also runs a consultancy in Parks, Recreation and Tourism Management and is Chairman of Land Search and Rescue New Zealand.”



CASSANDRA CROWLEY

Cassandra Crowley joined the WITT Council in 2013 after returning to Taranaki after 16 years away from the region.

A Chartered Accountant and Barrister and Solicitor of the High Court of New Zealand, Cassandra is an independent director on Student Job Search Aotearoa and the industry training organisation the Skills Organisation. Cassandra is also and is a member of the Chartered Accountants Australia New Zealand Council. She is the Kaitumuaki for Te Korowai o Ngāruahine Trust based in Hawera.

Cassandra’s vision for WITT is that it is a sustainable institute that is supported by, and delivering to the needs of, the entire Taranaki community.



ALLIE HEMARA-WAHANUI

Mai Parininihi ki Waitotara, Tihei Mauriora

Allie has a long history in Māori development having worked for the public and private sectors growing Māori capability. She is the General Manager – Stakeholder Engagements for Parininihi ki Waitotara Inc (PKW) and was motivated to join Council because of WITT’s ongoing commitment to Taranaki and the strategic flagships. Her whānau whakapapa to Ngaruahine where she was actively involved in negotiating a treaty settlement for Ngaruahine after completing the fisheries settlement as well. Allie is also an MBA student with Massey University.

Nō reira te te mouna, mai ngā kete e toru, ka hāpaitia te whānau



ROSS DINGLE

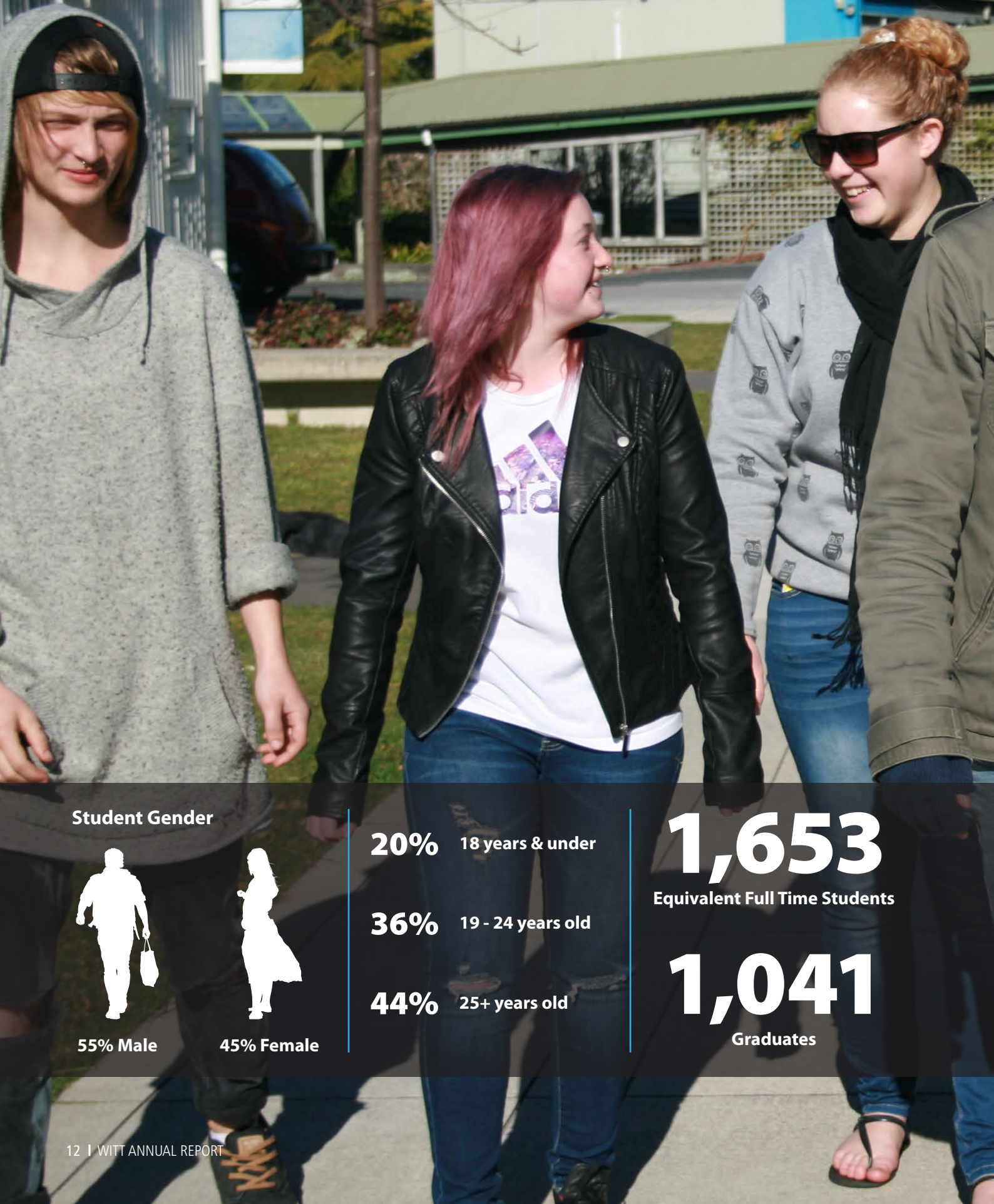
Is CEO of TenderLink a digital procurement platform provider owned by Fairfax Media. Ross is responsible for strategic direction and overall management of operations across Australia and New Zealand.

Previously, Ross has held senior finance and operations positions at Fletcher Challenge Energy, KCL Property, and Doctor Global.

Ross has a strong interest in seeing the youth of Taranaki succeed through education and sport. Previous posts include Chairman of Spotswood College Board of Trustees, and West End School Board of Trustees.

Ross is currently President of Taranaki Triathlon, and Patrol Director at New Plymouth Old Boys Surf Lifesaving Club.

WITT GROUP AT A GLANCE



Student Gender



55% Male



45% Female

20% 18 years & under

36% 19 - 24 years old

44% 25+ years old

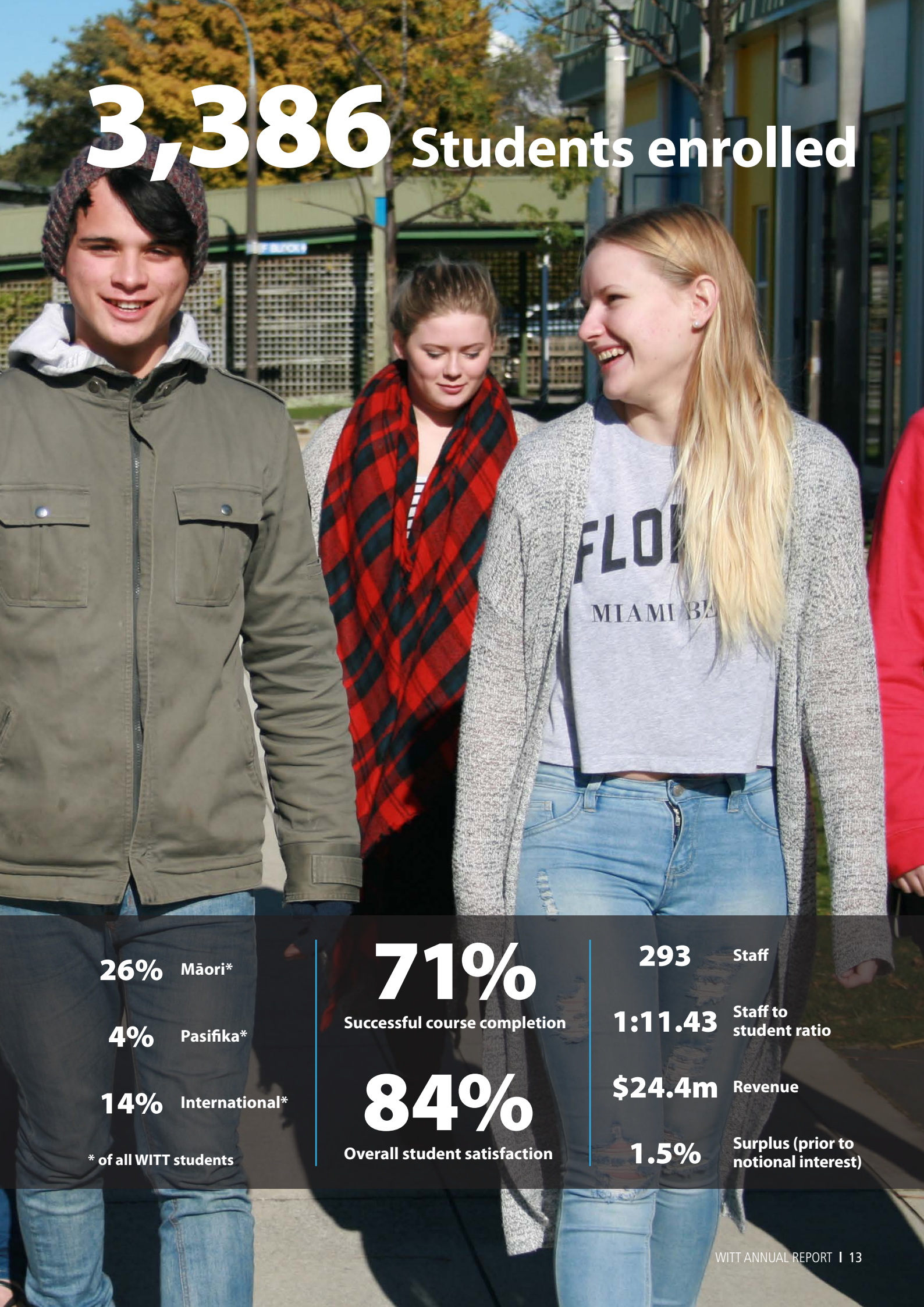
1,653

Equivalent Full Time Students

1,041

Graduates

3,386 Students enrolled



26% Māori*

4% Pasifika*

14% International*

* of all WITT students

71%

Successful course completion

84%

Overall student satisfaction

293 Staff

1:11.43 Staff to student ratio

\$24.4m Revenue

1.5% Surplus (prior to notional interest)

2015 HIGHLIGHTS & SUCCESS STORIES

2015 was an exciting and rewarding year with students, alumni and tutors experiencing great success and being recognised in national competitions. There was also the new Hawera Campus to celebrate, new courses to launch and

relationships with local iwi, and the community to foster. The stories below are just some of the wonderful achievements of our staff and students in 2015.

JANUARY



National Diploma of Journalism graduate Faleatua Malili has just spent four weeks working at TVNZ.

Now the New Plymouth man is hoping for more shifts in the busy newsroom, where he was an online content producer for sport.

Faleatua landed the summer job after doing two weeks' work experience at the network in Auckland, which was part of his course at Witt.

He rates his time at TVNZ as the highlight of the busy course, which covers multi-media.

While on work experience, he got to go out on the job with reporters and camera crews and then watched the producers at work, seeing, from start to finish, how stories are put together for the news.

HOW TO MAKE A GOOD COFFEE

It will come as no surprise to many of us that one of the most popular offerings in WITT's innovative Summer School initiative is the Barista course.

"Coffee is such a big part of society now days that the demand for a quality flat white, tall black or cappuccino is never-ending. That, in turn, has meant an unprecedented demand for qualified baristas who know just how to make that happen, every time," says WITT tutor Tane Morgan.

"The demand has been huge," says Tane. "We got three times the numbers we thought we would".

FEBRUARY



SHARING THE SECRETS OF SUCCESS

WITT tutors Fiona Smith and Kirsty Ryan were jointly named the best hairdressing and beauty tutors in the country last November.

At the prestigious 2014 Kitomba NZARH Business Awards in Wellington, the dynamic duo shared, the top honour in the Hair Industry Training Organisation (HITO) Tutor of the Year Award.

The organisers were so impressed with Fiona and Kirsty's innovative teaching methods and ability to motivate their students, that they were recently invited back by the HITO chief executive to share the secrets of their success with the rest of country's tutors at a national "off-job" training seminar earlier this month. Kirsty said it was great to be recognised and both agreed the feedback they had was encouraging.

TRADES ACADEMY CONTINUES TO GROW

The Taranaki Trades Academy may only be in its fourth year, but it has already proved to be a huge success.

In 2012, when it started, there were just 30 students. The following year that went up to 90, before shooting up yet again to 150 in 2014.

This year, 190 students have enrolled over the 13 programmes, the ultimate proof of the success of the Academy.

"As we've grown every year, the number of programmes on offer has grown with that," Julie says. Most schools in Taranaki are involved in the academy, which is fully funded by the Government.

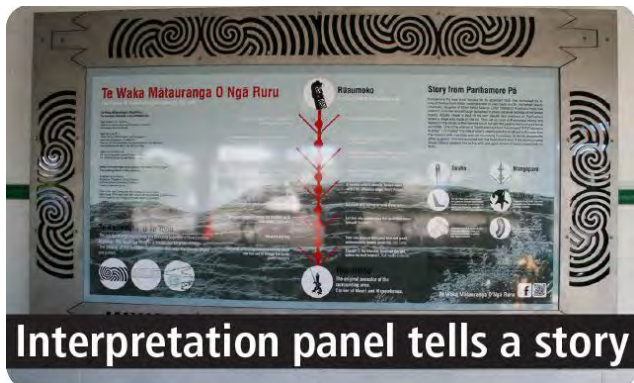
MARCH



There's nothing like sharing some good kai to bring down any cultural barriers.

That's exactly what happened at WITT recently when international students were invited to share some food with their Māori and Pasifika counterparts at an informal luncheon at the on-campus marae, Te Piere o te rangi.

It was the brainchild of WITT's International Students Liaison officer Robyn Harvey and Allana Prestney, WITT's Māori and Pasifika Support Coordinator.



It's always been much more than a bike rack.

It's one of the most impressive creations that could actually be described as a bike rack and designer and conceptualist Nathan Bryers has always said Te Herenga Waka is more a description than a name.

It was Nathan who came up with the initial layout of the panel, which is an impressive addition not only to the bike rack, but to the WITT campus as well.

The attention to detail is huge. "It's got an impressive motif around the edge of the panel cut out by one of our laser cutters.

"The big thing Nathan focused on was a series of affirmations, which each arm of the bike rack has. The idea is if you're parking your bike, and maybe feeling a bit down, you can check out what the affirmation is – and mostly they are famous quotes – and maybe you'll get inspired a bit for the day."

Charlotte says she's had lots of positive feedback on it, and it's proving popular with staff and students alike.

APRIL



TGM Creative owner Andrea Leadbetter knows better than most that WITT works.

Andrea is the owner-director of New Plymouth-based TGM Creative which has experienced meteoric growth under her astute leadership.

"We really like how resourceful the WITT graduates are. For some reason they are far better equipped to integrate straight into a workplace than graduates from other places," Andrea says.

That feedback was music to the ears of Art & Design department head Geraldine Guy.



Witt have taken the first major step towards rebuilding close working relationships with Taranaki iwi at a New Plymouth hui on Tuesday April 28.

Witt chief executive Barbara George said she was pleased by such a large turnout for the hui which saw more than 40 leading Taranaki Maori business, academic, social and iwi leaders come together to share their views.

"It's great to see Maori academic leaders, Maori business leaders and iwi leaders all in the same room together talking about the one thing we all definitely have in common – we all want to see our people to succeed.

MAY



BEAUTY THERAPIST UP FOR NATIONAL AWARD

Tegan Frost never considered she would one day use the beauty industry as a platform to lift the wellbeing of others.

It was a foreign suggestion but after looking into it Frost realised it was the perfect job for her and in 2007 she studied beauty therapy at Witt.

Frost has since completed further studies and is now one of Taranaki's leading skin specialists.

For her efforts, she has been named a finalist in the Beauty Therapist of the Year category of the 2015 New Zealand Beauty Industry Awards.

"I was absolutely ecstatic. I got a little teary-eyed," she said.

Helping people overcome their battle with skin complications is a rewarding task and being recognised for an award is the pinnacle of her career, said Frost.



Feats' New Plymouth operation is now based at WITT's Bell St campus.

The well known Taranaki training provider moved its New Plymouth operation to Witt on Friday, May 15 and was open for business on Monday, May 18.

Since 1992 Feats has provided that all-important training for hundreds of second chance Taranaki learners, allowing them to gain the necessary qualifications to further their careers.

WITT Executive Director Nic Conley welcomed Feats onto the campus stating "it is a move in the right direction for both of us".

JUNE



CREAM RISES TO THE TOP

WITT hospitality students are showing they have the right recipe for success.

WITT teams competed in Hawke's Bay Salon Training Teams of the Year competition in late May with the senior team heading off teams from Eastern Institute of technology and Unicol in Palmerston North to take out the main event.

The competition was really close, we just pipped them at the post. The team now go on to compete at Toque D'or the national competition in Auckland.



Anyone needing proof that 'WITT works' need look no further than Blake Taylor.

He started at WITT just 12 months ago, enrolled under the Government's Youth Guarantee Scheme (YGS), in which his fees are paid for by the Government. Since then he's completed two national certificate courses, one in mechanical engineering the other in welding, and is now in the enviable position of having a part-time position as an engineering technician at WITT. Blake saved \$10,000 with the government subsidy and is considered to be an asset to any employer says Joana Phillips, Youth Guarantee Coordinator.

JULY



WITT EXPANDING INTO SOUTH TARANAKI, CAMPUS TO OPEN IN HAWERA

Chief executive Barbara George said the move south was about filling an obvious gap in the market, for more education pathways in the district.

“Even though we run the connector buses, it doesn’t always suit people’s circumstances and there are often much better [education] outcomes with services much closer to home.”

“We’re looking to increase what’s on offer there quite dramatically, quite soon,” George said.

There were still openings in most courses, and Witt was particularly hoping for more enrolments in the business and computing courses, she said.

There has been lots of interest from the South Taranaki schools as well as traffic on Facebook.



GOLD AWARD FOR WITT CULINARY CONTESTANTS AT NESTLÉ TOQUE D'OR COMPETITION

Taranaki’s trainee hospitality stars and have taken out top spots in a battle of the tastebuds.

Culinary students Abbey Warner and Nerys Whelan, and front of house competitor Genevieve Lysaght, have won the annual Nestlé Toque d’Or student culinary competition.

Warner and Whelan took out the silver with their award-winning three course menu; a starter of seared Akaroa salmon with Asian greens, a main of oven roasted New Zealand beef and a chocolate and beetroot brownie dessert.

Lysaght earned a gold award for her front of house service, serving each dish to the panel of judges.

Judging was based on food preparation, presentation, taste and service.

This is the first time the top award has gone to the Taranaki region in the 25 years the event has been held.

Warner said she and her team mates were elated to have won the competition.

“We put in months of training in the lead up to the event, juggling work and study commitments just to compete. That all paid off on the day, with a menu and service delivery that scored us top marks.

AUGUST



FIRST AUCKLAND, THEN THE WORLD FOR YOUNG NEW PLYMOUTH MAKEUP ARTIST

The New Plymouth woman is a finalist in the NZ Hair and Beauty Industry Training Organisation’s Hot New Talent competition. If she wins she will be flown to Auckland for New Zealand Fashion Week later this month.

The prize includes being linked in with a mentor, which McMurray-Young, 18, said would give her a unique insight into what she hopes will be her future career.

SEPTEMBER



New Plymouth Girls' High School music department is now \$3000 better off thanks to WITT and The Edge Radio Station.

The school was the big winner in a joint promotion between the two and NPGHS Head of Music Juliet Woller couldn't be happier.

"We're all quite excited about it and I really must give a big thank you to both WITT and the Edge. This will make a difference to us."

Juliet now has a \$3000 voucher, sponsored by WITT, for new musical instruments from Musicworks, in New Plymouth, after winning the competition the radio station won.



Healthcare assistant, first intake of eight students started in New Plymouth earlier this month with another six starting on the Hawera campus a few weeks later.

"They were highly enthusiastic and excited about doing the new programme," says WITT Head of Nursing Diana Fergusson.

"There are clinical placements during the course and we've got rest homes supporting us. The benefit for the rest homes is that they are effectively getting a student for a 19 week interview."

OCTOBER



ON THE MENU IS A \$1 MILLION PLUS ADDITIONAL KITCHEN FACILITY AT WITT.

Hospitality faculty head Angela Ferguson is excited at the prospect of doubling the kitchen resources – it's a project which has been on the drawing board for several years and will enable Witt to assist more community events.

Work on the second kitchen will start at the end of next month and double the 15-station set up Witt now has.

"It will enable us to increase our student intake and run additional classes," she said.



INTERNATIONAL SEAL OF APPROVAL FOR WITT

New Zealand is highly rated by overseas students who come here to study and they rate Taranaki's WITT among the better institutes.

The information comes from an International Student Barometer report released today (October 1) by i-graduate, an international body which has measured student satisfaction.

Its 2015 review was based on the experiences of 41,201 international students from 91 institutions in 13 countries. More than 1900 New Zealand based students at 10 polytechs were surveyed from April to June.

NOVEMBER



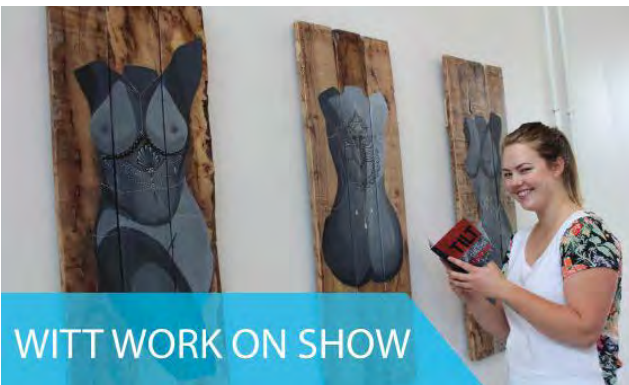
STRENGTHENING LINKS IN EDUCATION

Over 80 students studying through Taranaki youth education providers and PTEs – Private Training Establishments – spent time at Witt’s Taranaki campus last Thursday to get a feel for life at a polytech.

The students mixed games and give-aways with workshops – including a choice of hairdressing, automotive and make-up. Students had the chance to ice some brownies and try their hand at creative art works.

The PTE open day was organised by Te Puna Manaaki team leader Joanah Phillips and was a first for Witt.

She said the open day provided an opportunity to encourage students who thought Witt was not a viable option to think again.



WITT WORK ON SHOW

The depth of artistic talent at WITT is there for all to see this month.

Two exhibitions, Tilt and Xposed opened in F block last weekend to showcase the work of 16 art and five photography course students.

And the public reaction has been so positive that the students have already made sales worth close to \$5000.

Creative technologies programme manager Ged Guy said the work by diploma in creative technologies (Level 6) students was of a high quality, and some was outstanding.

DECEMBER

BELL ST UPGRADE ALMOST DONE

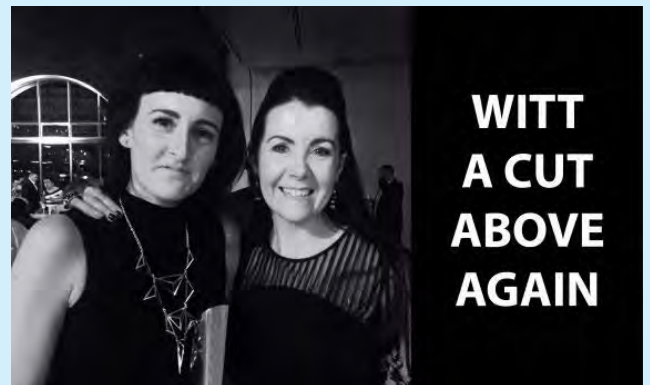
After setbacks and plan changes, the \$350,000 Bell St upgrade is now complete and will open on December 8.

The upgrade started on July 20 and was due to be finished by September 25, but wet weather and additional repairs delayed the project by 10 weeks.

Additional repairs were deemed essential and cost the council an extra \$40,000.

Bell St resident Natasha Foster said she was happy with the amount of time the upgrade had taken.

“I know they’ve had a few setbacks but that’s the nature of the beast,” she said.



WITT A CUT ABOVE AGAIN

WITT TUTOR SHELLEY KELSEN-MACDONALD SCOOPS TOP SPOT AT HITO AWARDS

Shelley Kelsen-MacDonald has won a national award for helping others launch their careers in the beauty industry.

The Western Institute of Technology (Witt) teacher won the Hairdressing Industry Training Organisation (HITO) Tutor of the Year accolade at the annual awards in Wellington.

“It was really exciting because it’s the second year in a row that Witt has won the award and it’s the first year that a beauty therapist has won the award,” she said.

Kirsty Ryan and Fiona Smith, Witt hairdressing tutors, jointly won the title last year.

Winners receive \$1000 towards professional development as well as \$500 worth of Schwarzkopf hair products.

At this stage Kelsen-MacDonald is not sure what she’ll spend the money on. “It will be looking at how I can develop more as a tutor or what can I do to keep myself industry relevant,” she said.

Apart from a brief break when she had her daughter, Kelsen-MacDonald has been a tutor at Witt since 2007.

“I just love taking a student from start to finish and, I think, seeing the reward for them,” she said.

INDEPENDENT AUDITOR'S REPORT

To the readers of Western Institute of Technology at Taranaki and group's financial statements and statement of service performance for the year ended 31 December 2015

The AuditorGeneral is the auditor of Western Institute of Technology at Taranaki (the Polytechnic) and group. The AuditorGeneral has appointed me, Clint Ramoo, using the staff and resources of Audit New Zealand, to carry out the audit of the financial statements and statement of service performance of the Polytechnic and group on her behalf.

OPINION ON THE FINANCIAL STATEMENTS AND THE STATEMENT OF SERVICE PERFORMANCE

We have audited:

- the financial statements of the Polytechnic and group on pages 24 to 53, that comprise the statement of financial position as at 31 December 2015, the statement of comprehensive revenue and expense, statement of changes in equity and statement of cash flows for the year ended on that date and the notes to the financial statements that include accounting policies and other explanatory information; and
- the statement of service performance of the Polytechnic and group on pages 54 to 56.

In our opinion:

- the financial statements of the Polytechnic and group on pages 24 to 53:
 - present fairly, in all material respects the Polytechnic and group's:
 - financial position as at 31 December 2015; and
 - financial performance and cash flows for the year then ended;
 - comply with generally accepted accounting practice in New Zealand and have been prepared in accordance with Public Benefit Entity Reporting Standards.
- the statement of service performance of the Polytechnic and group on pages 54 to 56 presents fairly, in all material respects, the Polytechnic and group's service performance achievements measured against the proposed outcomes described in the investment plan for the year ended 31 December 2015.

Our audit was completed on 28 April 2016. This is the date at which our opinion is expressed.

The basis of our opinion is explained below. In addition, we outline the responsibilities of the Council and our responsibilities, and explain our independence.

BASIS OF OPINION

We carried out our audit in accordance with the AuditorGeneral's Auditing Standards, which incorporate the International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and carry out our audit to obtain reasonable assurance about whether the financial statements and the statement of service performance are free from material misstatement.

Material misstatements are differences or omissions of amounts and disclosures that, in our judgement, are likely to influence readers' overall understanding of the financial statements and the statement of service performance. If we had found material misstatements that were not corrected, we would have referred to them in our opinion.

An audit involves carrying out procedures to obtain audit evidence about the amounts and disclosures in the financial statements and the performance information. The procedures selected depend on our judgement, including our assessment of risks of material misstatement of the financial statements and the statement of service performance, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the preparation of the Polytechnic and group's financial statements and statement of service performance in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Polytechnic and group's internal control.

An audit also involves evaluating:

- the appropriateness of accounting policies used and whether they have been consistently applied;
- the reasonableness of the significant accounting estimates and judgements made by the Council;
- the adequacy of the disclosures in the financial statements and the statement of service performance; and
- the overall presentation of the financial statements and the statement of service performance.

We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements and the statement of service performance. Also we did not evaluate the security and controls over the electronic publication of the financial statements and the statement of service performance.

We believe we have obtained sufficient and appropriate audit evidence to provide a basis for our audit opinion.

RESPONSIBILITIES OF THE COUNCIL

The Council is responsible for preparing financial statements that comply with generally accepted accounting practice in New Zealand and present fairly the Polytechnic and group's financial position, financial performance and cash flows.

The Council is also responsible for preparing a statement of service performance that presents fairly the Polytechnic and group's service performance achievements measured against the proposed outcomes adopted in the investment plan.

The Council's responsibilities arise from the Crown Entities Act 2004 and the Education Act 1989.

The Council is also responsible for such internal control as it determines is necessary to enable the preparation of financial statements and statement of service performance that are free from material misstatement, whether due to fraud or error. The Council is also responsible for the publication of the financial statements and the statement of service performance, whether in printed or electronic form.

RESPONSIBILITIES OF THE AUDITOR

We are responsible for expressing an independent opinion on the financial statements and the statement of service performance and reporting that opinion to you based on our audit. Our responsibility arises from the Public Audit Act 2001.

INDEPENDENCE

When carrying out the audit, we followed the independence requirements of the AuditorGeneral, which incorporate the independence requirements of the External Reporting Board.

Other than the audit, we have no relationship with or interests in the Polytechnic or any of its subsidiaries.



Clint Ramoo
Audit New Zealand
On behalf of the AuditorGeneral
Wellington, New Zealand



EQUAL EMPLOYMENT OPPORTUNITIES

WITT is committed to the principle of equal employment opportunities for everyone and fully recognises the need to give practical effect to its responsibilities as a good employer and a tertiary educational provider. We provide good and safe working conditions, do not accept unfair discrimination on any grounds, and recognise the:

- Aims, aspirations and employment requirements of Māori;
- Aims, aspirations and cultural differences of ethnic and minority group members; and
- Employment requirements of women and of people with disabilities

STAFF GENDER

293 Staff

36% of staff are male

64% of staff are female

52% of academic staff are female

78% of support staff are female

3% of female staff are Māori

STAFF ETHNICITY

41% New Zealander

7% Māori

2% Indian

9% European/Pakeha

4% Other European

1% Asian and Oceania

37% Unknown



STATEMENT OF RESPONSIBILITY

FOR THE YEAR ENDED 31 DECEMBER 2015

For the financial year ended 31 December 2015 the Council of the Western Institute of Technology at Taranaki were responsible for:

1. The preparation of the Group financial statements and statement of service performance, and the judgements made in them; and
2. Establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of financial reporting.

In the opinion of Council of Western Institute and Technology at Taranaki, these financial statements and statement of service performance fairly reflect the financial position and operations of Western Institute of Technology at Taranaki for the year ended 31 December 2015.

Mary K Bourke
Chair of WITT Council
28 April 2016

Barbara George
Chief Executive
Tumu Whakarae
28 April 2016

2015 POLICIES STATEMENT OF ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2015

1. Reporting Entity

The financial statements of Western Institute of Technology at Taranaki ("WITT") and its subsidiaries ("the Group") for the year ending 31 December 2015 were authorised for issue by the Chair of Council and the Chief Executive in accordance with the Education Act 1989 Section 220.2AA on 28 April 2016.

WITT is a Crown Entity domiciled in New Zealand and is established under the New Zealand Education Act 1989 as a Public Institution. WITT offers a range of programmes from foundation to Degree level, most of the programmes may be studied on a part-time or full-time basis. Accordingly, WITT has designated itself and the Group as public benefit entities ("PBEs") for the purposes of financial reporting.

The consolidated financial statements of the Group are presented for WITT ("the Parent") and New Zealand Institute of Highway Technology Limited ("NZIHT") which is a wholly owned subsidiary of WITT, domiciled in New Zealand.

2. Summary of Significant Accounting Policies

Basis of preparation

Statement of compliance

The financial statements have been prepared in accordance with the requirements of the Crown Entities Act 2004 and the Education Act 1989, which include the requirement to comply with New Zealand Generally Accepted Accounting Practice ("NZ GAAP").

The financial statements have been prepared in accordance with the NZ GAAP Tier 2 PBE Reduced Disclosure Regime as WITT is not publicly accountable with expenses of less than \$30m. They comply with PBE accounting standards.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year.

In May 2013, the External Reporting Board issued a new suite of PBE accounting standards for application by public sector entities for reporting periods beginning on or after 1 July 2015. WITT and the Group will apply these standards in preparing the 31 December 2015 financial statements see note 24.

In October 2014 the PBE suite of accounting standards was updated to incorporate requirement of guidance for the not for profit sector. These updated standards apply to PBE's with reporting period beginning on or after 1 April 2015. WITT and the Group will apply these updated standards in preparing its 31 December 2016 financial statements. WITT and the Group expect there will be minimal or no change in applying these updated accounting standards.

Measurement system

The financial statements are presented in New Zealand Dollars (NZD) and all values are rounded to the nearest thousand dollars (\$'000). As a result, some rounding errors may occur in the financial statements and notes. The functional currency of WITT and its subsidiary is NZD.

The financial statements are prepared on the historical cost basis except;

- land and buildings have been measured at fair value
- financial instruments at fair value through other comprehensive Revenue and expense.

3. Basis of Consolidation

The consolidated financial statements comprise the financial statements of WITT and its subsidiary, NZIHT as at 31 December each year ("the Group"). The financial statements of subsidiaries are prepared for the same reporting period as the Parent company. All have been prepared using consistent accounting policies.

Subsidiaries are entities that are controlled, either directly or indirectly, by the parent. NZIHT is consolidated using the purchase method to prepare the Group financial statements, which involves aggregating like items of assets, liabilities, revenues, expenses and cashflows on a line-by-line basis. All inter-entity balances and transactions, including unrealised profits arising from intra-group transactions, have been eliminated in full.

The operational results of NZIHT are consolidated into the Group's financial statements for the years ended December 2014 and 2015.

Investments in subsidiaries are carried at cost in the WITT parent entity financial statements.

4. Revenue

Revenue is recognised at fair value:

SAC funding

SAC funding is the Institute's main source of operational funding from the Tertiary Education Commission (TEC). The Institute considers SAC funding to be non-exchange and recognises SAC funding as revenue when the course withdrawal date has passed, based on the number of eligible students enrolled in the course at that date and the value of the course.

Student tuition fees

Domestic student tuition fees are subsidised by government funding and are considered non-exchange. Revenue is recognised when the course withdrawal date has passed, which is when a student is no longer entitled to a refund for withdrawing from the course.

International student tuition fees are accounted for as exchange transactions and recognised as revenue on a course percentage of completion basis. The percentage of completion is measured by reference to the days of the course completed as a proportion of the total course days.

Sale of materials

Revenue is recognised when the significant risk and rewards of ownership have passed to the buyer and can be measured reliably.

5. Interest

Revenue is recognised as the interest accrues to the net carrying amount of the financial asset (using the effective interest method which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument).

6. Cash and Cash Equivalents

Cash and short-term deposits in the Statement of Financial Position comprise cash and cash equivalents and short-term deposits with an original maturity of three months or less.

For the purposes of the cashflow statement, cash and cash equivalents consist of cash and cash equivalents as defined above.

Operating Activities:

Transactions and other movements that are not investing or financing activities.

Investing Activities:

Activities relating to acquisition, holding and disposal of fixed assets and of investments, not falling within the definition of cash.

Financing Activities:

Activities that change the equity and debt capital structure of WITT.

7. Receivables

Student fees and other receivables

Student fees and other receivables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

A provision for impairment of receivables is established when there is objective evidence that WITT will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted using the effective interest method.

8. Inventories

Inventories held for distribution or consumption in the provision of services that are not supplied on a commercial basis is measured at cost, adjusted where applicable, for any loss of service potential. Where inventories are acquired at no cost or for nominal consideration, the cost is the current replacement cost at the date of acquisition.

Inventories held for use in the production of goods and services on a commercial basis are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and condition is accounted for as follows:

- Inventories held for resale – purchase cost on a first-in, first-out basis
- Materials and consumables to be utilised for rendering of services – purchase cost on a first-in, first-out basis.

Net realisable value is the estimated selling price in the ordinary course of activities, less the estimated costs necessary to make the sale.

9. Other Financial Assets

Financial assets are initially recognised at fair value plus transaction costs unless they are carried at fair value through surplus or deficit in which case the transaction costs are recognised in the Statement of Comprehensive Revenue and expense.

Purchases and sales of financial assets are recognised on trade-date, the date on which WITT and the Group commits to purchase or sell the asset. Financial assets are recognised when the rights to receive cash flows from the financial assets have expired or have been transferred and WITT and the Group has transferred substantially all the risks and rewards of ownership.

Financial assets are classified into the following categories for the purposes of measurement:

- fair value through surplus or deficit;
- loans and receivables; and
- fair value through other comprehensive Revenue and Expense.

Classification of the financial asset depends on the purpose for which the instruments were acquired.

Fair value through surplus or deficit

Financial assets at fair value through the Statement of Comprehensive Revenue and expense include financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short-term or is part of a portfolio that are managed

together and for which there is evidence of short-term profit-taking.

Financial assets acquired principally for the purpose of selling in the short-term or part of a portfolio classified as held for trading are classified as a current asset.

After initial recognition, financial assets in this category are measured at their fair values with gains for losses on remeasurement recognised in the Statement of Comprehensive Revenue and expense.

Loans and receivables (including cash and cash equivalents, term deposits, student fees and other receivables)

After initial recognition, investments loans and receivables are measured at amortised cost using the effective interest method less any provision for impairment.

For Bank deposits, impairment is established when there is objective evidence that WITT will not be able to collect amounts due according to the original terms of the deposit. Significant financial difficulties of the Bank, probability that the Bank will enter into bankruptcy and default in payments are considered indicators that the deposit is impaired.

Impairment of a loan or a receivable is established when there is objective evidence that WITT and the Group will not be able to collect amounts due according to the original terms of the debt. Significant financial difficulties of the debtor, probability that the debtor will enter into bankruptcy and default in payments, are considered significant indicators that the asset is impaired. The amount of the impairment is the difference between the assets carrying amount and the net present value of the estimated future cashflows, discounted using the original effective interest rate. For debtors and other receivables, the carrying amount of the asset is reduced through the use of an allowance account and the loss is recognised in the surplus or deficit. When the receivable is uncollectible, it is written off against the allowance account. For other financial assets, impairment losses are recognised directly against the instruments carrying amount.

Gains and losses when an asset is impaired or derecognised are recognised in the Statement of Comprehensive Revenue and expense.

Financial assets at fair value through other comprehensive Revenue and expense.

WITT designates equity investments at fair value through other comprehensive revenue and expense. After initial recognition these investments are measured at their fair value with gains and losses recognised directly in other comprehensive, except for impairment losses which are recognised in the Statement of Comprehensive Revenue and expense.

On derecognition the cumulative gain or loss previously recognised in other comprehensive revenue and expense is reclassified from equity to the Statement of Comprehensive Revenue and expense.

At each Statement of Financial Position date, WITT assesses whether there is any objective evidence that an investment is impaired.

Equity investments where there is a significant prolonged decline in the fair value of the investment below its cost, is considered objective evidence of impairment.

If impairment evidence exists for investments at fair value through other comprehensive revenue and expense, the cumulative loss recognised in other comprehensive revenue and expense, is reclassified from equity to the Statement of Comprehensive Revenue and expense.

Equity instrument impairment losses are recognised in the Statement of Comprehensive Revenue and expense, are not reversed through the Statement of Comprehensive Revenue and expense.

10. Property, Plant and Equipment

Property, plant and equipment consist of the following asset classes: land and buildings, plant and equipment, motor vehicles and computer hardware.

The measurement bases used for determining the gross carrying amount for each class of assets are as follows:

- Land is measured at fair value and buildings are measured at fair value, less subsequent accumulated depreciation and impairment losses. Land and Buildings were last revalued as at 31 December 2012. The valuation was completed as determined by an independent Registered Valuer.
- Plant and equipment, motor vehicles and computer hardware are stated at cost, less accumulated depreciation and any accumulated impairment in value.

Where material parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Fair value as at 31 December 2005 has been used as the deemed cost on transition as at 1 January 2006 for the valuation of library books, plant and equipment, office equipment, furniture and fittings, motor vehicles and computer hardware. Library books, plant and equipment, office equipment, furniture and fittings, motor vehicles and computer hardware are stated at cost, less accumulated depreciation and accumulated impairment value.

Library books, plant and equipment, office equipment, furniture and fittings and motor vehicles are classified under plant and equipment in the financial statements.

Additions

The cost of an item of property, plant and equipment is recognised as an asset if and only if, it is probable that future economic benefits or service potential associated with the item will flow to WITT and the Group and the cost of the item can be measured reliably.

Work in progress is recognised at cost, less impairment and is not depreciated.

In most instances, an item of property, plant and equipment is initially recognised at its cost. Where an asset is acquired at no cost, or for a nominal cost, it is recognised at fair value as at the date of acquisition.

Depreciation

Depreciation is calculated on a straight-line basis on all property, plant and equipment, other than land, at rates that will write off the cost (or valuation) of the assets to their estimated residual values over the estimated useful lives. The useful lives and associated depreciation rates of major classes of assets have been estimated for WITT and the Group as follows:

	Useful Life	Method Used
Computer hardware	3-5 years	SL
Plant and equipment	3-15 years	SL
Buildings		
Structure/envelope	26-86 years	SL
Fit-out	20 years	SL
Services	12-35 years	SL
Infrastructure	5-50 years	SL
Vehicles	3-15 years	SL

Assets under construction

Capital work in progress is valued on the basis of expenditure incurred. Work in progress is not depreciated. The total cost of the asset of the project is transferred to the relevant asset class on its completion and then depreciated.

Impairment

The carrying values of plant and equipment, other than those whose future economic benefits are not directly related to their ability to generate net cash, are reviewed for impairment when changes in circumstances indicate that the carrying value may not be recoverable.

If any such indication exists and where the carrying values exceed their estimated carrying amount, the assets are written down to their recoverable amount. The recoverable amount is the higher of the asset's fair value less costs to sell and value in use.

All assets are primarily held for the purpose of providing education and related activities and related activities are assessed for impairment by reviewing the assets for obsolescence, changes in useful life assessments, optimisation and other related matters.

Value in use is depreciated replacement cost for an asset where the future economic benefits or service potential of the asset are not primarily dependent on the asset's ability to generate net cash inflows and where WITT and the Group would, if deprived of the asset, replace its remaining future economic benefits or service potential.

The value in use for cash-generating assets is the present value of expected future cashflows.

If an asset's carrying amount exceeds its recoverable amount, the asset is impaired and the carrying amount is written-down to the recoverable amount. For revalued assets the impairment loss is recognised in other comprehensive revenue and expense to the extent the impairment loss does not exceed the amount in the revaluation reserve in equity for that same class of asset. Where that results in a debit balance in the revaluation reserve, the balance is recognised in the surplus or deficit.

For assets not carried at a revalued amount, the total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss on a revalued asset is credited to other comprehensive revenue and expense and increases the asset revaluation reserve for that class of asset, however to the extent that an impairment loss for that class of asset was previously recognised in the surplus or deficit, a reversal of the impairment loss is also recognised in the surplus or deficit.

For assets not carried at a revalued amount, the reversal of an impairment loss is recognised in the surplus or deficit.

Revaluations

Land and buildings are revalued with sufficient regularity to ensure that their carrying amount does not differ significantly from fair value at least every five years.

The carrying values of revalued assets are assessed bi-annually by Management to ensure they do not differ materially from fair value. If there is evidence supporting material differences, the off-cycle asset classes are revalued.

Revaluation of property is carried out on a "class of asset" basis.

Fair value is determined by a depreciated replacement cost valuation method for buildings and market based evidence for land.

Any net revaluation surplus is credited or debited to other comprehensive Revenue and expense and is accumulated to an asset revaluation reserve in equity for that class of asset.

Any net revaluation decrease is recognised in the surplus or deficit, unless it directly offsets a previous net revaluation reserve increase in the same revaluation reserve.

Any subsequent increase in the revaluation that reverses previous decrease in value recognised in the surplus or deficit will be recognised in the surplus or deficit up to the amount previously expensed and then recognised in other comprehensive revenue and expense.

Any accumulated depreciation as at revaluation date is eliminated against the gross carrying amount of the asset and the net carrying amount is reinstated to the revalued amount of that asset.

Upon disposal, any revaluation reserve relating to that particular class of asset being sold is transferred to retained earnings.

Disposals

Any gain or loss arising from the derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) or when no future benefits are expected to arise, is included in the surplus or deficit in the year it is derecognised.

Assets held for resale

Property, plant and equipment is re-classified as an asset held for resale, when its carrying amount will be recovered principally through a sale transaction rather than continuing use. The re-classification takes place when the asset is

considered to be available for immediate sale in its present condition, subject only to the usual and customary terms of sale of such assets and the sale is highly probable.

Assets held for resale are measured at the lower of their carrying value and fair value less costs to sell.

Any impairment losses for write-downs of assets held for resale are recognised in the Statement of comprehensive revenue and expense.

Any increases in fair value (less costs to sell) are recognised up to the level of any impairment losses that have been previously recognised.

Current assets (including those that are part of a disposal group) are not depreciated or amortised while they are classified as assets held for resale.

11. Leased Assets

Operating leases are recognised as an expense in the surplus or deficit on a straight-line basis over the lease term.

12. Intangible Assets

Computer software and Radio Licence

Computer software and Radio Licence are separately acquired and capitalised at its cost as at date of acquisition. After initial recognition, separately acquired assets are carried at cost less accumulated amortisation and accumulated impairment costs.

Costs associated with maintaining computer software are recognised as an expense when incurred.

Course development costs

Course development costs relate to the development of educational courses and are capitalised when it is probable that future economic benefit arising from the use of the intangible asset will flow to WITT and the Group. The development costs primarily consist of employee costs.

Staff training costs are recognised as an expense when incurred.

Following the initial recognition of the course development expenditure, the cost model is applied and the asset is carried at cost, less accumulated amortisation and accumulated impairment losses.

Website development costs

Website development cost are separately acquired and capitalised at its cost as at date of acquisition. The capitalised cost of the website development include only external consultancy costs relating to the website application and infrastructure development phase all other costs associated with the development of the website was been recognised as an expense when incurred. After initial recognition, separately acquired assets are carried at cost less accumulated amortisation and accumulated impairment costs.

Costs associated with maintaining the website content are recognised as an expense when incurred.

Amortisation

A summary of the policies applied to WITT and the Group is as follows:

	Useful Life	Method used	Internally Generated or Acquired
Course Development Costs	5-15 years	SL	Internally Generated
Computer Software and Radio Licence	3-10 years	SL	Acquired
Website Development	3 years	SL	Acquired

The amortisation period and amortisation method for each class of intangible asset having a finite life is reviewed at each financial year-end. If the expected useful life or expected pattern of consumption is different from the previous assessment, changes are made accordingly. Amortisation begins when the asset is available for use and ceases at the date that the asset is derecognised. The amortisation charge for each period is recognised in the surplus or deficit.

The carrying value of each class of intangible asset is reviewed for indicators of impairment annually. Intangible assets are tested for impairment where an indicator of impairment exists. When there is an indicator of impairment, the asset's recoverable amount is estimated. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an assets fair value less cost to sell and its value in use.

Gains or losses arising from derecognition of an intangible asset are measured as difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the surplus or deficit when the asset is derecognised.

Expenditure on research activities is recognised in the Statement of Comprehensive Revenue and expense when incurred.

13. Employee Entitlements

Provision is made in respect of WITT liability for annual leave, sick leave, long service leave and retirement gratuities.

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service, are measured at nominal values based on accrued entitlements at current year rates of pay.

Sick leave, annual leave, vested long leave and non-vesting long service leave and retirement gratuities expected to be settled within 12 month of balance date, are classified as current liabilities. All other employee entitlements are classified as non-current liability.

Annual leave has been calculated on an actual entitlement basis for current rates of pay.

Long service leave and retirement gratuities are calculated based on the present value of estimated future cashflows determined on an actuarial basis. The discount rate is the market yield on relevant New Zealand Government Stock at the Statement of Financial Position date.

Sick leave liability has been calculated based on the expected usage in excess of accruing annual entitlements.

Obligations for contributions to defined contribution pension plans are recognised as an expense in the surplus or deficit as they are incurred.

14. Superannuation Schemes

Defined contribution schemes

Obligations for contributions to the Government Superannuation Fund and Kiwisaver are accounted for as defined contribution schemes and are recognised as an expense in the surplus or deficit as incurred.

15. Trade and Other Payables

Trade and other payables are initially measured at face value and subsequently measured at amortised cost using the effective interest method.

16. Borrowing Costs

All borrowing costs are recognised as an expense when incurred.

17. Borrowings

Borrowings are initially recognised at their fair value net of transaction costs incurred. After initial recognition, all borrowings are measured at amortised cost using the effective interest method.

Borrowings are classified as current liabilities unless WITT or the Group has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Floating rate debt

After initial recognition, debt instruments that are the subject of floating rate interest obligations are valued at "fair value through profit and loss". The face value of the loan obligation is likely to be a close approximation to this value and no additional accounting transactions will be necessary.

Fixed rate debt

After initial recognition, debt instruments that are the subject of fixed rate interest obligations are valued at "amortised cost", which uses the effective interest rate of allocating the interest expense over the life of the instrument. In normal commercial circumstances, the face value of the loan obligation is likely to be a close approximation to this value and no additional accounting transactions will be necessary. Where Crown loans are provided at a concessional or zero rate of interest, the difference between the fair value and the face value of the loan has been recognised as Equity at inception and interest costs are charged to the Statement of Comprehensive Revenue and expense over the life of the instrument as

though the interest rate was the prevailing market rate at the time the liability was entered into.

18. Provisions

Provisions are recognised when the WITT and the Group has a present obligation (legal or constructive) as a result of a past event and when it is probable that an outflow of resources, embodying economic benefits, will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cashflows at a pre-tax rate that reflects current market assessments of the time value of money and where appropriate, the risks specific to the liability.

Provisions are reviewed at each Statement of Financial Position date and adjusted to reflect the current best estimate. Where it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

19. Budget Figures

The budget figures are those approved by the Council at the end of the year prior to the start of the financial year. WITT's wholly owned subsidiary budget figures are approved by their Board of Directors at the end of the year prior to the start of the financial year.

The budget figures have been prepared in accordance with NZ GAAP and are consistent with the accounting policies adopted by the Council for the preparation of financial statements.

20. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except:

- where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to the Inland Revenue Department ("IRD"), is included as part of receivables or payables in the Statement of Financial Position.

Cashflows are included in the cashflow statement on a gross basis and the GST component of cashflows arising from investing and financing activities, which is recoverable from, or payable to the IRD, is classified as an operating cashflow.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to the IRD.

21. Taxation

Tertiary Institutions are exempt from the payment of income tax as they are treated by IRD as charitable organisations. Accordingly, no charge for income tax has been provided for within WITT, or NZIHT. Refer to Note 21 for additional guidance.

22. Equity

Equity is measured as the difference between total asset and total liabilities. Equity is disaggregated and classified into a number of components. The components of equity are:

- Public equity
- Retained earnings
- Asset revaluation reserve.

Asset revaluation reserve

This reserve relates to the revaluation of land and buildings to fair value.

23. Critical Accounting Estimates and Assumptions

In preparing these financial statements, WITT has made estimates and assumptions concerning the future.

These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Crown owned land and buildings

Property in the legal name of the Crown occupied by WITT is recognised as an asset in the Statement of Financial Position. WITT consider that it has assumed all the normal risks and rewards of ownership of the property despite legal ownership not being transferred and accordingly misleading to exclude these assets from the financial statements.

Distinction between revenue and capital contributions

Most Crown revenue is operational in nature and is provided by the Crown under the authority of an expense appropriation and is recognised as revenue. Where funding is received from the Crown under the authority of a capital appropriation, WITT and the Group accounts for the funding as a capital contribution directly in Equity.

Research leave

Teaching staff are entitled to research leave in certain circumstances. The substance of this leave is that it is leave from teaching duties to undertake research activity with staff continuing to earn their salary and other employee entitlements. WITT and the Group is of the view that research leave is not the type of leave contemplated in PBE IPSAS 25 *Employee Benefits*. Accordingly, a liability has not been recognised for such leave.

24. Critical Judgements in Applying WITT and Group Accounting Policies

Management has exercised the following critical judgements in applying WITT accounting policies for the year ended 31 December 2015:

Leases classification

Determining whether a lease agreement is a finance or operating lease requires judgement as to whether the agreement transfers substantially all the risks and rewards of ownership to WITT or the Group. Judgement is required on various aspects that include but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term and determining an appropriate discount rate to calculate the present value of the minimum lease payments.

Non-Government Grants

WITT and the Group must exercise judgement when recognising grant income to determine if conditions of the grant contract have been satisfied. This judgement will be based on the facts and circumstances that are evident for each grant contract.

Rounding

The financial statements include rounding of numbers as the model used for the financial statements calculates to the dollar but the Annual Report is rounded to the nearest thousand.

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	GROUP			PARENT		
		Actual 2015 \$000	Budget 2015 \$000	Actual 2014 \$000	Actual 2015 \$000	Budget 2015 \$000	Actual 2014 \$000
Revenue							
Government grants	1(a)	13,545	14,820	14,723	13,545	14,819	14,723
Tuition fees	1(b)	8,720	8,602	7,902	6,138	6,457	5,601
Other revenue	1(c)	2,153	2,440	2,732	1,988	2,289	2,226
Total Revenue		24,418	25,862	25,357	21,671	23,565	22,550
Expenditure							
Personnel costs	1(e)	13,298	13,479	13,530	11,321	11,141	11,418
Other expenses	1(f)	8,861	9,274	8,873	9,152	9,529	9,117
Depreciation expense	6	1,674	1,772	1,715	1,596	1,708	1,648
Amortisation expense	7	196	208	218	134	128	140
Finance costs	1(d)	204	33	199	198	27	188
Total Expenditure		24,233	24,766	24,535	22,401	22,533	22,511
Surplus / (Deficit)		185	1,096	822	(730)	1,032	39
Other Comprehensive Revenue and Expense							
Property revaluations		-	-	-	-	-	-
Total Comprehensive Revenue and Expense		185	1,096	822	(730)	1,032	39

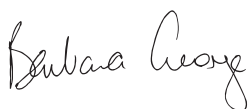
Explanations of major variances against budget are provided in note 18.

The accounting policies on pages 24 to 30 and the notes on pages 37 to 53 form part of and should be read in conjunction with these statements.

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2015

	Notes	GROUP			PARENT		
		Actual 2015 \$000	Budget 2015 \$000	Actual 2014 \$000	Actual 2015 \$000	Budget 2015 \$000	Actual 2014 \$000
ASSETS							
Current Assets							
Cash and cash equivalents	2	1,165	1,601	690	1,031	1,227	412
Other financial assets	5	7,060	8,060	6,060	7,060	8,060	6,060
Student fees and other receivables	3	2,035	460	1,261	1,825	268	1,045
Inventories	4	17	29	29	17	29	29
Prepayments		204	126	137	162	93	112
Accrued revenue		970	131	543	970	131	544
Total Current Assets		11,451	10,407	8,720	11,065	9,808	8,202
Non-current Assets							
Other financial assets	5	7	7	7	404	404	404
Property, plant and equipment	6	23,946	24,663	24,941	22,817	23,641	23,775
Intangible assets	7	1,426	1,351	1,554	1,104	968	1,172
Total Non-current Assets		25,379	26,021	26,502	24,325	25,013	25,351
TOTAL ASSETS		36,830	36,428	35,222	35,390	34,821	33,553
LIABILITIES							
Current Liabilities							
Trade and other payables	8	2,101	1,651	1,640	5,249	3,720	3,648
Income tax payable	20	1,361	1,361	1,361	-	-	-
Employee entitlements	11	1,129	996	1,052	1,129	938	929
Revenue received in advance	10	2,703	2,095	2,064	2,584	2,095	2,064
Total Current Liabilities		7,294	6,103	6,117	8,962	6,753	6,641
Non-current liabilities							
Borrowings	9	3,644	3,463	3,463	3,644	3,463	3,463
Employee entitlements	11	178	113	113	178	113	113
Total Non-current Liabilities		3,822	3,576	3,576	3,822	3,576	3,576
TOTAL LIABILITIES		11,116	9,679	9,693	12,784	10,329	10,217
NET ASSETS		25,714	26,749	25,529	22,606	24,492	23,336
EQUITY							
Equity	16	29,590	29,590	29,590	29,590	29,590	29,590
Suspensory loan	16	-	-	-	-	-	-
Retained earnings	16	(11,968)	(10,933)	(12,153)	(14,667)	(12,781)	(13,937)
Asset revaluation reserve	12	8,092	8,092	8,092	7,683	7,683	7,683
TOTAL EQUITY		25,714	26,749	25,529	22,606	24,492	23,336



Barbara George
Chief Executive



Mary Bourke
Chairman Council

Date: 28 April 2016

Explanations of major variances against budget are provided in note 18.

The accounting policies on pages 24 to 30 and the notes on pages 37 to 53 form part of and should be read in conjunction with these statements.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2015

Note	GROUP			PARENT		
	Actual 2015 \$000	Budget 2015 \$000	Actual 2014 \$000	Actual 2015 \$000	Budget 2015 \$000	Actual 2014 \$000
Cash flows from operating activities						
Receipt of government grants	14,392	14,658	14,584	14,248	14,658	15,393
Receipt of tuition fees	6,492	9,391	7,115	4,756	7,223	4,671
Receipt of other ancilliary income	1,753	1,746	2,292	1,591	1,596	1,826
Interest revenue received	405	696	416	402	694	413
Payments to suppliers	(8,331)	(8,897)	(11,418)	(7,599)	(9,139)	(11,563)
Payments to employees	(12,318)	(13,534)	(13,409)	(11,056)	(11,132)	(11,411)
Goods and Services Tax (net)	(323)	(387)	(62)	(172)	(326)	42
Net cash flows from operating activities	2,070	3,673	(482)	2,170	3,574	(629)
Cash flows from investing activities						
Receipts from sale of property, plant and equipment	-	-	56	-	-	28
Receipts from sale of investments	-	-	33	-	-	33
Receipts from maturity of investments	6,000	6,000	-	6,000	6,000	-
Purchase of property, plant and equipment	(527)	(762)	(1,029)	(485)	(759)	(980)
Purchase of intangible assets	(68)	-	(156)	(66)	-	(123)
Acquisition/roll over of investments	(7,000)	(8,000)	(250)	(7,000)	(8,000)	(250)
Net cash flows used in investing activities	(1,595)	(2,762)	(1,346)	(1,551)	(2,759)	(1,292)
Net increase / (decrease) in cash and cash equivalents	475	911	(1,828)	619	815	(1,921)
Cash and cash equivalents at the beginning of the period	690	690	2,518	412	412	2,333
Cash and cash equivalents at the end of the period	2	1,165	690	1,031	1,227	412

The GST (net) component of operating activities reflects the net GST paid to and received from the Inland Revenue Department. The GST (net) component has been presented on a net basis, as the gross amounts do not provide meaningful information for financial statement purposes and to be consistent with the presentation basis of the other primary financial statements.

Explanations of major variances against budget are provided in note 18.

The accounting policies on pages 24 to 30 and the notes on pages 37 to 53 form part of and should be read in conjunction with these statements.

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2015

	Public Equity \$000	Retained Earnings \$000	Revaluation Reserve \$000	Total \$000	Budget \$000
GROUP					
At 1 January 2014	29,590	(12,975)	8,092	24,707	24,915
Comprehensive revenue and expense					
Surplus / (Deficit)	-	822	-	822	738
Total Comprehensive Revenue and expense	-	822	-	822	738
At 31 December 2014	29,590	(12,153)	8,092	25,529	25,653
Comprehensive revenue and expense					
Surplus / (Deficit)	-	185	-	185	1,096
Total Comprehensive Revenue and expense	-	185	-	185	1,096
At 31 December 2015	29,590	(11,968)	8,092	25,714	26,749
PARENT					
At 1 January 2014	29,590	(13,976)	7,683	23,297	22,702
Comprehensive revenue and expense					
Surplus / (Deficit)	-	39	-	39	758
Total Comprehensive Revenue and expense	-	39	-	39	758
At 31 December 2014	29,590	(13,937)	7,683	23,336	23,460
Comprehensive revenue and expense					
Surplus / (Deficit)	-	(730)	-	(730)	1,032
Total Comprehensive Revenue and expense	-	(730)	-	(730)	1,032
At 31 December 2015	29,590	(14,667)	7,683	22,606	24,492

Explanations of major variances against budget are provided in note 18.

The accounting policies on pages 24 to 30 and the notes on pages 37 to 53 form part of and should be read in conjunction with these statements.



POLYTOTS CHILDCARE CENTRE STATEMENT OF PERFORMANCE

FOR THE YEAR ENDED 31 DECEMBER 2015

The Childcare Centre is operated by WITT with the Chief Executive as Licensee. The financial performance of the Centre is incorporated in the Statement of Comprehensive Income.

	2015	2014
Income		
Operating grants – MOE	161,921	181,284
Equity funding	6,905	12,529
Grant – Staff Development	-	-
Fees – parents/whānau	25,127	38,245
Other income – income support	16,172	14,432
Total	210,125	246,490
Expenditure		
Sundries	11,677	11,588
Equipment	4,702	3,774
Professional development	636	693
Wages	338,111	268,801
Total	355,126	284,856
Net surplus / (loss)	(145,001)	(38,366)
Statistics – Total child funded hours		
Children aged under two	-	-
Children aged over two	15,891	21,600
Total	15,891	21,600

STATEMENT OF RESOURCES

AS AT 31 DECEMBER 2015

Summary of Institute staff (average levels)		
Teaching departments	2015	2014
Academic	89.29	89.93
General	11.24	12.44
Library	3.61	3.52
Central Administration		
Executive	5.51	8.37
General	29.73	29.45
Student Services		
Academic	1.7	1.7
General	5.94	6.02
Polytots	4.64	4.90
Total	151.66	156.33

Land and premises	Land	Buildings	Value as at
			31/12/2015
			\$000
Bell and Cracroft Streets (Main Campus)	68,119m ²	13,653m ²	20,272
5 Young Street – NZIHT	697m ²	750m ²	1,056

Print and Media	2015	2014	2013
Non fiction	17,924	18,898	19,368
Reference	575	589	593
Fiction	433	424	407
Media resources	131	131	144
Serials	53	134	139
Total print and media titles	19,116	20,176	20,651
New titles	460	419	612
Titles withdrawn	1,362	1,203	2,376
Gate Count (visits)	76,189	57,787	66,833
Loans (issues)	8,455	8,791	9,219
Interloan requests	37	74	-
E-books			
Total access	687	660	-
Pages viewed	9,395	9,533	-
E-journals			
Searches	49,588	25,821	-
Retrievals	31,739	-	-

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. REVENUES AND EXPENSES

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
(a) Government Grants				
Operational Bulk Grant	13,124	14,281	13,124	14,281
Māori and Pacific Island Grant	31	41	31	41
Disabilities Special Supplementary Grant	42	33	42	33
Under 25 Grant	256	283	256	283
Special Education Special Supplementary Grant	92	85	92	85
Total Government Grants	13,545	14,723	13,545	14,723
(b) Tuition fees				
Fees from domestic students	5,957	6,191	4,052	4,275
Fees from international students	2,763	1,711	2,086	1,326
Total tuition fees	8,720	7,902	6,138	5,601
(c) Other revenue				
Restaurant operations	76	76	76	76
Gain on disposal of property, plant and equipment	1	17	1	1
Gain on sale of investments	0	16	0	16
Bad Debts recovered	17	17	17	17
Interest earned on bank deposits	395	399	392	397
Other Government revenue	247	211	247	211
Other dividend revenue	1	1	1	1
Other operating activities	1,416	1,995	1,254	1,507
Total other revenue	2,153	2,732	1,988	2,226
(d) Finance costs				
Bank fees and overdrafts	22	16	17	16
Interest charges	1	11	-	-
Crown loans fair value	181	172	181	172
Total finance costs	204	199	198	188
(e) Personnel costs				
Wages and salaries	12,875	13,337	10,916	11,174
Employer contributions to defined contribution plans	272	253	267	236
Employee welfare expenses	-	0	-	0
Increase / (decrease) in employee entitlements	151	(60)	138	8
Total Personnel costs	13,298	13,530	11,321	11,418

Employer contributions to defined contribution schemes include contributions to Kiwisaver and the Government Superannuation Fund (GSF).

1. REVENUES AND EXPENSES (continued)

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
(f) Other Expenses				
Fees paid to principal auditor				
– audit fee related for financial statement audit	159	144	112	109
Repairs and maintenance	723	806	707	657
Advertising and public relations	512	498	437	438
Consultants and legal fees	1,040	451	936	451
Travel and accommodation	416	394	131	146
Research and development	-	-	-	-
Minimum lease payments – operating lease	4	4	4	4
Loss on disposal of property, plant and equipment	0	5	0	1
Doubtful debt provision	-	100	-	100
Bad debts written off	1	1	1	1
Software Licenses	287	334	287	334
Third party supplier payments	1,439	1,500	1,439	1,500
NZHT payments	-	-	2,046	2,211
Other operating expenses	4,280	4,636	3,052	3,165
Total other expenses	8,861	8,873	9,152	9,117

2. CASH AND CASH EQUIVALENTS

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
Cash at bank and in hand	1,165	690	1,031	412
Short-term deposits	-	-	-	-
Total cash and cash equivalents	1,165	690	1,031	412

Cash at bank and in hand earns interest at floating rates based on daily bank deposit rates.

Short-term deposits are made for varying periods of between one day and 3 months depending on the immediate cash requirements of the Group and earn interest at the respective short-term deposit rates.

Other financial assets include term deposits with maturities that range from 4 to 12 months.

Reconciliation of cash for the purpose of the cash flow statement

For the purpose of the cashflow statement, cash and cash equivalents comprise the following as at 31 December:

Cash at bank and in hand	1,165	690	1,031	412
Short-term deposits	-	-	-	-
Total cash and cash equivalents	1,165	690	1,031	412

3. STUDENT FEES AND OTHER RECEIVABLES

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
Student fees receivables	2,114	553	1,954	367
Other receivables	121	908	71	878
Provision for doubtful debts	(200)	(200)	(200)	(200)
Total student fees and other receivables	2,035	1,261	1,825	1,045

The provision for impairment has been calculated based on expected losses for WITT and the Group's pool of receivables. Expected losses have been determined based on an analysis of WITT and the Group's losses in previous periods and review of specific receivables.

All receivables greater than 30 days in age are considered to be past due.

There are no provisions for impairment on other receivables.

Movements in the provision for impairment of student fee receivable are as follows:

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
At 1 January	200	100	200	100
Additional provisions made during the year	0	100	0	100
Total impairment as at 31 December	200	200	200	200

4. INVENTORIES

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
Materials and consumables	17	29	17	29
Total inventories	17	29	17	29

There has been no write down of inventory during the year. Inventory has not been pledged as security.

5. FINANCIAL ASSETS IN THE NATURE OF INVESTMENTS

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
(a) CURRENT				
Other financial assets – term deposits	7,060	6,060	7,060	6,060
NON CURRENT				
Shares wholly owned subsidiary	-	-	397	397
Shares in non-listed companies	7	7	7	7
Total financial assets in the nature of investments	7,067	6,067	7,464	6,464

Shares in non-listed companies are held for a strategic purpose and have been measured at cost and not fair value. A reliable open market value can not be reliability obtained using a standardised valuation technique or due to cost not being materially different to fair value.

New Zealand Institute Highway Technology is a wholly owned subsidiary of WITT. All financial assets in the nature of investments are recorded at historical cost with no impairment made.

6. PROPERTY, PLANT AND EQUIPMENT

	Cost / Valuation 1/1/2015	Accumulated Depreciation and Impairment charges 1/1/2015	Carrying Amount 1/1/2015	Current Year Additions	Current Year Disposals	Elimination on Disposal	Current Year Depreciation	Reclassifications	Cost/Valuation 31/12/2015	Accumulated Depreciation and Impairment charges 31/12/2015	Carrying Amount 31/12/2015
GROUP 2015											
Land and buildings	24,513	(2,150)	22,363	70	-	-	(1,105)	-	24,583	(3,255)	21,328
Plant and equipment	4,134	(2,231)	1,903	169	(8)	7	(309)	-	4,295	(2,533)	1,762
Motor vehicles	349	(166)	183	-	-	-	(36)	-	349	(202)	147
Computer hardware	1,696	(1,261)	435	158	(2)	2	(224)	-	1,852	(1,483)	369
Work in progress	57	-	57	340	(57)	-	-	-	340	-	340
	30,749	(5,808)	24,941	737	(67)	9	(1,674)	-	31,419	(7,473)	23,946
PARENT 2015											
Land and buildings	23,388	(2,103)	21,285	70	-	-	(1,083)	-	23,458	(3,186)	20,272
Plant and equipment	4,021	(2,129)	1,892	169	(8)	7	(303)	-	4,182	(2,425)	1,757
Motor vehicles	165	(30)	135	-	-	-	(17)	-	165	(47)	118
Computer hardware	1,542	(1,136)	406	117	(2)	2	(193)	-	1,657	(1,327)	330
Work in progress	57	-	57	340	(57)	-	-	-	340	-	340
	29,173	(5,398)	23,775	696	(67)	9	(1,596)	-	29,802	(6,985)	22,817
GROUP 2014											
	Cost / Valuation 1/1/2014	Accumulated Depreciation and Impairment charges 1/1/2014	Carrying Amount 1/1/2014	Current Year Additions	Current Year Disposals	Elimination on Disposal	Current Year Depreciation	Reclassifications	Cost/Valuation 31/12/2014	Accumulated Depreciation and Impairment charges 31/12/2014	Carrying Amount 31/12/2014
Land and buildings	24,249	(1,056)	23,193	264	-	-	(1,094)	-	24,513	(2,150)	22,363
Plant and equipment	3,662	(1,935)	1,727	479	(7)	7	(303)	-	4,134	(2,231)	1,903
Motor vehicles	276	(133)	143	88	(16)	-	(33)	-	349	(166)	183
Computer hardware	1,557	(976)	581	139	-	-	(285)	-	1,696	(1,261)	435
Work in progress	17	-	17	57	(17)	-	-	-	57	-	57
	29,761	(4,100)	25,661	1,028	(40)	7	(1,715)	-	30,749	(5,808)	24,941
PARENT 2014											
Land and buildings	23,124	(1,032)	22,092	264	-	-	(1,071)	-	23,388	(2,103)	21,285
Plant and equipment	3,551	(1,838)	1,713	477	(7)	7	(298)	-	4,021	(2,129)	1,892
Motor vehicles	114	(15)	99	51	-	-	(15)	-	165	(30)	135
Computer hardware	1,411	(872)	539	131	-	-	(264)	-	1,542	(1,136)	406
Work in progress	17	-	17	57	(17)	-	-	-	57	-	57
	28,217	(3,757)	24,460	980	(24)	7	(1,648)	-	29,173	(5,398)	23,775

6. PROPERTY, PLANT AND EQUIPMENT (continued)

Revaluations

Land

Land has been valued at fair value using market-based evidence on its highest and best use with reference to comparable land sales.

Restrictions on WITT and the Group's ability to sell land would normally not impair the value of the land because the group has operational use of the land for the foreseeable future and will substantially receive full benefits of outright ownership.

A sub-lease over 1.0580ha of the main campus has been granted to Annik Investments Limited until 2045, with an automatic renewal for a further 33 years if not withdrawn 6 months before expiry on 14 June 2045.

The most recent valuation of land was performed on 3 January 2013 by a registered valuer Ian Baker, independent Registered Valuer, of the firm Telfer Young, and the valuation is effective as at 31 December 2012.

Buildings

Buildings have been designed specifically for educational purposes.

Buildings are valued at depreciated optimised replacement cost because no reliable market data is available for buildings designated for educational delivery purposes.

Depreciated replacement cost is determined using a number of significant assumptions. Significant assumptions include:

- The replacement asset is based on the replacement cost of the specific assets with adjustments where necessary for obsolescence due to over design or surplus capacity.
- The replacement cost is derived from recent construction contracts to similar assets and Property Institute of New Zealand cost information.
- The remaining useful life of assets is estimated.
- straight line depreciation has been applied in determining the depreciated replacement cost value of the asset.

The most recent valuation of buildings was performed on 3 January 2013 by a registered valuer Ian Baker, independent Registered Valuer, of the firm Telfer Young, and the valuation is effective as at 31 December 2012.

There was no plant and equipment held under finance leases and hire purchase contracts at 31 December 2015.

There are no restrictions over the title of WITT and the Group's property, plant and equipment assets, nor are any property, plant and equipment assets pledged as security for liabilities.

Restrictions on title

Under the Education Act 1989 WITT is required to obtain consent from the Ministry of Education to dispose or sell any property, where the value of the property exceeds \$50,000.

7. INTANGIBLE ASSETS

	Cost / Valuation 1/1/2015	Accumulated Amortisation and Impairment charges 1/1/2015	Carrying Amount 1/1/2015	Current Year Additions	Current Year Disposals	Current Year Amortisation	Elimination on Disposal	Cost / Valuation 31/12/2015	Accumulated Amortisation and Impairment charges 31/12/2015	Carrying Amount 31/12/2015
GROUP 2015										
Course Development ¹	953	(507)	446	80	-	(71)	-	1,033	(578)	455
Computer Software ²	1,367	(495)	872	35	-	(113)	-	1,402	(608)	794
Broadcasting Licences	248	(69)	179	-	-	(12)	-	248	(81)	167
Work in progress	57	-	57	10	(57)	-	-	10	-	10
	2,625	(1,071)	1,554	125	(57)	(196)	-	2,693	(1,267)	1,426
PARENT 2015										
Course Development ¹	86	(16)	70	78	-	(14)	-	164	(30)	134
Computer Software ²	1,238	(372)	866	35	-	(108)	-	1,273	(480)	793
Broadcasting Licences	248	(69)	179	-	-	(12)	-	248	(81)	167
Work in progress	57	-	57	10	(57)	-	-	10	-	10
	1,629	(457)	1,172	123	(57)	(134)	-	1,695	(591)	1,104

	Cost / Valuation 1/1/2014	Accumulated Amortisation and Impairment charges 1/1/2014	Carrying Amount 1/1/2014	Current Year Additions	Current Year Disposals	Current Year Amortisation	Elimination on Disposal	Cost / Valuation 31/12/2014	Accumulated Amortisation and Impairment charges 31/12/2014	Carrying Amount 31/12/2014
GROUP 2014										
Course Development ¹	901	(432)	469	51	-	(75)	-	953	(507)	446
Computer Software ²	1,320	(364)	956	47	-	(131)	-	1,367	(495)	872
Broadcasting Licences	248	(57)	191	-	-	(12)	-	248	(69)	179
Work in progress	12	-	12	57	(12)	-	-	57	-	57
	2,481	(853)	1,628	155	(12)	(218)	-	2,625	(1,071)	1,554
PARENT 2014										
Course Development ¹	66	(8)	58	20	-	(8)	-	86	(16)	70
Computer Software ²	1,191	(252)	939	47	-	(120)	-	1,238	(372)	866
Broadcasting Licences	248	(57)	191	-	-	(12)	-	248	(69)	179
Work in progress	12	-	12	57	(12)	-	-	57	-	57
	1,517	(317)	1,200	124	(12)	(140)	-	1,629	(457)	1,172

1. Internally generated

2. Purchased

For the year ended 31 December 2015, course development costs and computer software are capitalised at cost. These intangible assets have been assessed as having finite lives and are amortised using the straight line method over a period between 3 and 15 years.

The additions to computer software represent intangible assets acquired separately. The additions to course development costs represent intangible assets that are internally developed.

There are no restrictions over the title of WITT and the Group's intangible assets, nor are any intangible assets pledged as security for liabilities.

8. TRADE AND OTHER PAYABLES

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
Trade payables	1,480	763	1,399	630
Other payables	621	877	521	662
	2,101	1,640	1,920	1,292
Related party payables:				
Subsidiaries	-	-	3,329	2,356
Total Trade and other payables	2,101	1,640	5,249	3,648

Trade and other payables are initially measured at fair value and subsequently measured at amortised cost using the effective interest rate method.

Trade payables are non-interest bearing and are normally settled on 30-day terms.

Other payables are non-interest bearing and have an average term of 30 days. The carrying value of Trade and other payables approximate fair value.

Interest payable is normally settled monthly throughout the financial year.

For terms and conditions relating to related parties refer to note 17.

9. BORROWINGS

	Effective interest rate (%)	Maturity	GROUP		PARENT	
			2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
Non-Current portion						
Finance leases			-	-	-	-
Crown Loan	0.00%	Dec-20	3,644	3,463	3,644	3,463
Non-current portion borrowings			3,644	3,463	3,644	3,463

On 24 August 2009 Cabinet rescinded the decision made on 1 July 2008 to convert WITT's Crown debt of \$17.618m to Equity over a five year period commencing 31 December 2009.

The Crown agreed to retain a Crown loan of \$5.196m as non interest-bearing loan repayable in equal instalments over a five year period between 2020 and 2024. The balance of the outstanding loan of \$12.422m was established as a Suspensory loan, convertible to equity on the basis of the achievement of agreed key performance measures over a five year period commencing December 2009.

On 31 December 2013 \$2.422m of WITT's Suspensory loan converted to Equity due to the agreed annual KPI's being met on aggregate. The balance of the Crown Suspensory loan is now nil.

The interest free Crown loan of \$5.196m has a fair value as at 31 December 2015 of \$3.463m. The discounted amount of \$1.733m will be written back to the interest free Crown loan over the next ten year period from 2015 to 2024 through the Statement of Comprehensive Revenue and Expense.

The Crown loan is interest free. In determining the fair value at the inception of the interest free Crown loan, a present value calculation was completed using a commercial loan discount rate of 5.24%.

10. REVENUE RECEIVED IN ADVANCE

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
Student tuition fees	2,295	1,211	2,176	1,211
Clinical skills facility funding	43	52	43	52
Other revenue in advance	365	801	365	801
Total revenue received in advance	2,703	2,064	2,584	2,064

11. EMPLOYEE ENTITLEMENTS

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
Current portion				
Accrued pay	296	362	296	269
Annual leave	744	615	744	585
Long service leave	10	5	10	5
Retiring leave	79	70	79	70
Total current portion	1,129	1,052	1,129	929
Non-current portion				
Long service leave	39	103	39	25
Sick leave	21	10	21	10
Retiring leave	118	0	118	78
Total non-current portion	178	113	178	113
Total employee entitlements	1,307	1,165	1,307	1,042

12. ASSET REVALUATION RESERVE

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
At 1 January	8,092	8,092	7,683	7,683
Depreciation transfer	-	-	-	-
Revaluation of land and buildings	-	-	-	-
Total asset revaluation reserve as at 31 December	8,092	8,092	7,683	7,683
Property revaluation reserves consist of;				
Land	1,480	1,480	1,195	1,195
Buildings	6,612	6,612	6,488	6,488
Total property revaluation reserves	8,092	8,092	7,683	7,683

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

WITT and the Group's activities expose it to a variety of financial instrument risks, including market risk, credit risk and liquidity risk. WITT and the Group has a series of Policies to manage the risks associated with financial instruments and seeks to minimise exposure from financial instruments. These Policies do not allow any transactions that are speculative in nature to be entered into.

WITT and the Group's principal financial instruments comprise Crown Suspensory loans, bank deposits, cash and short-term deposits.

The main purpose of these financial instruments is to raise finance for WITT and the Group's operations.

WITT and the Group has various other financial instruments such as trade debtors and trade creditors, which arise directly from its operations.

It is and has been throughout the period under review, WITT and the Group's policy that no trading in financial instruments shall be undertaken.

The main risks arising from WITT and the Group's financial instruments are market risk, liquidity risk and credit risk. The Council reviews and agrees Policies for managing each of these risks and they are summarised below.

Market risk

Fair value interest rate risk

Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. WITT and the Group's exposure to fair value interest rate risk is limited to its bank deposits which are held at fixed rates of interest.

Cashflow interest rate risk

Cashflow interest rate risk is the risk that the cashflows from a financial instrument will fluctuate because of changes in market interest rates. Investments and borrowings issued at variable interest rates expose WITT and the Group to cashflow interest rate risk.

WITT and the Group's Investment Policy requires a spread of investment maturity dates to limit exposure to short term interest rate movements.

Currency risk

Currency risk is the risk that the fair value or future cashflows of a financial instrument will fluctuate due to changes in foreign exchange rates.

WITT and the Group purchases goods and services overseas which require it to enter into transactions denominated in foreign currencies. WITT and the Group's exposure to foreign currency risk is minimal.

Price risk

Price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices. WITT and the Group's exposure to equity securities price risk is minimal as the equity securities held are not in listed companies.

Liquidity risk

Liquidity risk is the risk that WITT and the Group will encounter difficulty raising liquid funds to meet commitments as they fall due. Prudent liquidity risk management implies maintaining sufficient cash reserves. WITT's \$5.196m Crown loan is due for repayment from 2020 to 2024. The annual amount of repayment is \$1.0392m. Sufficient cash reserves will be cumulated over the next nine years to ensure loan payments are able to be made.

Credit risk

A credit risk is the risk that a third party will default on its obligation to WITT and the Group, causing WITT and the Group to incur a loss. With the exception of student fees, WITT and the Group trades only with recognised, creditworthy third parties.

Due to the timing of its cash inflows and outflows, WITT and the Group invests surplus cash with registered banks. WITT and the Group's Investment Policy limits the amount of credit exposure to any one institution. WITT and the Group has processes in place to review the credit quality of customers prior to the granting of credit.

WITT and the Group's maximum credit exposure for each class of financial instrument is represented by the total carrying amount of cash and cash equivalents (note 2), net debtors (note 3) and term deposits (note 5a). There is no collateral held as security against these financial instruments, including those instruments that are overdue or impaired.

WITT and the Group has no significant concentrations of credit risk, as it has a small number of credit customers and only invests funds with registered banks.

14. FINANCIAL INSTRUMENTS

Set out below is a comparison by category of carrying amounts and fair values of all the Group's financial instruments that are carried in the financial statements at other than fair values.

	CARRYING AMOUNT		FAIR VALUE	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
GROUP				
Financial assets				
<i>Loans and receivables</i>				
Student Fees and other receivables	2,035	1,261	2,035	1,261
Cash and cash equivalents	1,165	690	1,165	690
Other financial assets – term deposits	7,060	6,060	7,060	6,060
Total loans and receivables	10,260	8,011	10,260	8,011
Fair value through other comprehensive revenue and expense				
Investments in non-listed companies	7	7	7	7
Total fair value through comprehensive revenue and expense	7	7	7	7
Financial liabilities				
<i>Financial Liabilities measured at amortised cost</i>				
Trade payables	2,101	1,640	2,101	1,640
Borrowings:				
Crown loans	3,644	3,463	3,644	3,463
Total financial liabilities measured at amortised cost	5,745	5,103	5,745	5,103
PARENT				
Financial assets				
<i>Loans and receivables</i>				
Student Fees and other receivables	1,825	1,045	1,825	1,045
Cash and cash equivalents	1,031	412	1,031	412
Other financial assets – term deposits	7,060	6,060	7,060	6,060
Total loans and receivables	9,916	7,517	9,916	7,517
Fair value through other comprehensive revenue and expense				
Investments in non-listed companies	404	404	404	404
Total fair value through comprehensive revenue and expense	404	404	404	404
Financial Liabilities				
<i>Financial Liabilities measured at amortised cost</i>				
Trade payables	5,249	3,648	5,249	3,648
Borrowings:				
Crown loans	3,644	3,463	3,644	3,463
Total financial liabilities measured at amortised cost	8,893	7,111	8,893	7,111

15. COMMITMENTS AND CONTINGENCIES

Capital commitments and operating lease commitments

CAPITAL COMMITMENTS	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
Property, plant and equipment	855	-	855	-
Intangible assets	39	-	39	-
Total capital commitments	894	-	894	-

Capital commitments represent capital expenditure contracted for and not incurred at balance date.

Operating lease commitments - Group as lessee

The WITT and the Group has entered into a commercial motor vehicle lease and two property leases where it is not in the best interest of WITT and the Group to purchase these assets.

These leases have an average life of 1 year with renewal terms included in the contracts. Renewals are at the option of WITT and NZIHT who holds the lease.

There are no restrictions placed upon the Lessee by entering into these leases.

Future minimum rentals payable under non-cancellable operating leases as at 31 December are as follows:

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
Within one year	147	105	49	7
After one year but not more than five years	285	293	90	-
More than five years	-	-	-	-
Total operating lease commitments	432	398	139	7

Finance lease and hire purchase commitments

WITT and the Group has no finance leases or hire purchase contract commitments. (2014: Nil)

Contingent assets and liabilities

At balance date WITT and the Group is not aware of any material contingent assets or liabilities. (2014: Nil)

16. EQUITY

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
General funds				
Balance at 1 January	17,343	16,521	15,558	15,597
Surplus / (deficit) for the year	185	822	(730)	(39)
Balance 31 December	17,528	17,343	14,828	15,558
Asset revaluation reserves				
Balance 1 January	8,092	8,092	7,683	7,683
Land and buildings revaluation	-	-	-	-
Balance 31 December	8,092	8,092	7,683	7,683
Restricted reserves				
Balance 1 January	94	94	95	94
Interest received	3	4	3	4
Application of trusts and bequests	(3)	(4)	(3)	(3)
Balance 31 December	94	94	95	95
Total equity	25,714	25,529	22,606	23,336

Crown Suspensory Loan

On 24 August 2009 Cabinet rescinded the decision made on 1 July 2008 to convert WITT's Crown debt of \$17.618m into a Suspensory Loan of \$16.118m convertible to Equity over a five year period commencing 31 December 2009 and the requirement for the parent to sell two assets up to a value of \$1.5m by the end of 2012.

The Crown agreed to retain a Crown loan of \$5.196m as non-interest bearing loan repayable in equal instalments over a five year period between 2020 and 2024. The balance of the outstanding loan of \$12.422m was established as a Suspensory Loan, convertible to equity on the basis of the achievement of agreed key performance measures over a five year period commencing from December 2009.

On 31 December 2013 \$2.422m of WITT's Suspensory Loan converted to Equity due to the agreed annual KPI's being met on aggregate.

The remaining balance of the Suspensory Loan is now \$Nil.

17. RELATED PARTY DISCLOSURE

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and conditions no more or less favourable than those that are reasonable to expect that WITT would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with Government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements with TEIs and undertaken on the normal terms and conditions for such transactions.

Related party transactions required to be disclosed

WITT has provided administrative services to its subsidiary NZIHT for which these services have not been charged. The value of these services are minor in value and not quantifiable.

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
Key management personnel compensation				
Salaries and benefits	938	1,758	938	1,103
Total key management personnel compensation	938	1,758	938	1,103

Key management personnel includes the 5.94 FTE (2014: 9) Senior Executives of the Parent at year end, members of NZIHT Board, two Senior Executives of NZIHT and any dependent of those key management personnel.

Councillor payments

Present Council			PARENT	
			2015 \$'000	2014 \$'000
Bourke, M	Chairperson	Minister appointed	29	29
Inglis, M	Deputy Chairperson	Minister appointed	18	18
Ekanayake, E		Minister appointed	14	14
Ruakere, H		Minister appointed	14	-
Crowley, C		Council statute appointed	14	10
Dingle, R		Council statute appointed	14	10
Goldsmith, P		Council statute appointed	0	6
Hendry, R		Council statute appointed	14	14
Hemara-Wahanui, A		Council statute appointed	14	10
Hond, R		Council statute appointed	0	14
Wright, J		Council statute appointed	0	14
Broughton, J		Council statute appointed	0	2
Total Councillor payments			131	141

2015 Total headcount for the Council is 8. Councillors E Ekanayake, M Inglis were on the Board of Directors at NZIHT until June 2014. The following payments were made for their NZIHT Directors role.

	2015 \$'000	2014 \$'000
Ekanayake, E	0	11
Inglis, M	0	11
Total NZIHT Director payments made to WITT Councillors	0	22

18. EXPLANATION OF SIGNIFICANT VARIANCES AGAINST BUDGET

Explanation for significant variations from group budgeted figures are as follows:

Statement of Comprehensive Revenue and Expense

Tuition fees

There was a shortfall in Government funded students than originally budgeted leading to a variance. This was offset partially by an increase in international students meant a higher contribution to student fees as they are not partially funded by TEC. The increase in international students was driven by an increased presence of WITT representatives in India.

Personnel Costs

Personnel costs are favourable to budget mainly due to efficiency within the administration operations, this is partly offset with unfavourable result to budget on academic costs.

Other expenses

Other expenses are favourable to budget mainly due to commission payments resulting from international students, and a reduction in costs related to 3rd party delivery. Professional costs are unfavourable to budget mainly due to consultancy and legal advice obtained at both WITT and NZIHT.

Depreciation Costs

Depreciation costs are favourable to budget due to the completion and timing of major capital projects currently underway.

Statement of Financial Position

Cash and cash equivalents/ Other financial assets

A reduction of funds received from Government Grants and Tuition fees due to the shortfall in domestic student numbers places has created an unfavourable variance to budget.

Student fees and other receivables

A student related receivable of \$1.19m was raised in December due to the change is Revenue accounting for the PBE standard. Summer School has been offered at WITT which has given rise to additional invoicing in the December period compared to 2014.

Property, plant and equipment

A large projects totalling \$1m has not been implemented to date which account for the majority of the variance to budget.

Revenue in advance

Summer School has been offered at WITT again in 2015 which has given rise to additional invoicing in the December period compared to 2014, with larger enrolment numbers for 2016 received and invoiced in 2015 leading to this income not being earned until January 2016.

Statement of Cash flow

Receipt of Student Income

Due to the drop in Government funded student numbers and there is a variance to budget in the government grants received and the student tuition fees received.

Purchase of fixed assets

One large projects totalling \$1.2m has not been fully implemented to date which account for the majority of the variance to budget.

19. COMPULSORY STUDENT SERVICES FEES

WITT consulted with students on the student services fees. The consultation covered the level of fees to be charged and the type of services students wished to fund. The CSSF charged in 2015 for a full time equivalent student was \$146.40, including GST, with pro-rata rates for part-time students. The figure charged in 2014 was \$140.00. CSSF revenue is accounted for separately, with expenditure accounted for in the student support services budget. Details of the types of service and of revenue for the year are set out below:

2015	Counselling Service \$'000	Health Services \$'000	Total \$'000
Income			
Compulsory Student Services Fees	51	70	121
Other Income	0	3	3
Total Income	51	73	124
Expenditure			
Salary and Wages	63	62	125
Service payments	12	14	26
Other costs	8	8	16
Total costs	83	84	167
Net result	(32)	(12)	(44)

Counsellor

Students have access to a free confidential counselling service to empower students to engage fully in study. The counsellor is involved in crisis intervention and support, delivering in-class workshops, running wellness promotions and holds responsibility for the student hardship portfolio. Students also have access to an ecumenical chaplain. The chaplain is on campus providing students pastoral support, a confidential non-judgemental listening ear and support in times of illness, confusion or bereavement.

Health Services

The health clinic gives students access to a range of free health services in the area of injury, family planning, mental health, immunization, occupational health, and health monitoring. The health nurse is also actively involved in health education and health promotions. A medical clinic is also provided one day a week, giving students access to free GP consultations and medical services.

20. TAXATION

	GROUP		PARENT	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
Income tax expense				
Current tax	-	-	-	-
Adjustment to current tax in prior periods	-	-	-	-
Income tax expense	-	-	-	-
Current tax payable				
Prior year tax owing	1,361	-	-	-
Provisional tax paid	-	-	-	-
Terminal tax paid	-	-	-	-
Current tax charge	-	-	-	-
Current tax payable	1,361	-	-	-

The income tax expense arises as a result of an unexpected liability for tax in WITT's wholly owned subsidiary company NZIHT. In 2008 NZIHT was advised by the Inland Revenue Department ("IRD") that its income was exempt from tax while it was a wholly owned subsidiary of WITT (which is itself tax exempt). During the 2013 year, IRD withdrew that advice for NZIHT on the basis that it was incorrect and is seeking income tax from the company for the 2008 to 2013 years. NZIHT has sought legal advice that confirms the liability under the law as it stands at present. However, NZIHT does not believe that this is the appropriate outcome and is continuing its discussions with IRD on how it may be relieved of the unintended and unjustified tax liability. On the basis that IRD's tax exemption was withdrawn, NZIHT is now registered as a tax exempt charitable entity so will not incur income tax in future periods. While a provision has been made for the tax liability, no provision has been made for the estimated \$400k interest charge as the company is continuing to seek relief on this matter.

21. EVENTS AFTER THE BALANCE SHEET DATE

There were no significant events after balance date that have not otherwise being disclosed in the notes to the accounts.

22. LEGISLATIVE COMPLIANCE

WITT and the Group is not aware of any material legislative breaches.

23. ADJUSTMENTS TO THE COMPARATIVE YEAR FINANCIAL STATEMENTS

Recognition and measurement adjustments

The table below explains the recognition and measurement adjustments to the 31 December 2014 comparative information resulting from the transition to the standards.

New PBE accounting		NZ IFRS (PBE) 2014 \$'000	Adjustment \$'000	PBE accounting standards 2014 \$'000
	Note			
GROUP				
STATEMENT OF FINANCIAL POSITION				
Current Assets				
Accrued revenue		119	424	543
Equity				
Retained earnings	1	(12,577)	424	(12,153)
STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE				
Revenue				
Government grants	1	14,379	344	14,723
Tuition fees	1	7,822	80	7,902
STATEMENT OF CHANGES IN EQUITY				
Retained Earnings				
Balance 1 January 2014		(12,975)		(12,975)
Surplus / (Deficit)	1	398	424	822
Balance 31 December 2014		(12,577)	424	(12,153)
PARENT				
STATEMENT OF FINANCIAL POSITION				
Current Assets				
Accrued revenue		120	424	544
Equity				
Retained earnings	1	(14,361)	424	(13,937)
STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE				
Revenue				
Government grants	1	14,379	344	14,723
Tuition fees	1	5,521	80	5,601
STATEMENT OF CHANGES IN EQUITY				
Retained Earnings				
Balance 1 January 2014		(13,976)		(13,976)
Surplus / (Deficit)	1	(385)	424	39
Balance 31 December 2014		(14,361)	424	(13,937)

Explanatory notes

1. Tuition fees – domestic students

The Institute previously accounted for domestic student fees on a percentage completion basis. A deferred revenue liability was therefore previously recognised at balance date for courses that spanned the balance date. Under the new PBE accounting standards, the Institute considers domestic student fees to be non-exchange revenue and that the return of funding condition expires when the course withdrawal date passes. The additional tuition fee revenue of \$80,000 has been recognised for the year ended 31 December 2014.

STATEMENT OF SERVICE PERFORMANCE

	2014 ACTUAL	2015 TARGET	2015 ACTUAL (as at 23 Feb 2016 subject to change)	
STUDENT EXPERIENCE				
Retention Rate	77.0%	77.0%	68.0%	NOT ACHIEVED – Further strategies are being developed to support students throughout their programme of study not only in the classroom but also with their pastoral support needs. Some students that are not retained in study leave due to employment and return as ITO students to complete further training.
Student Satisfaction	82.9%	83.0%	84.0%	ACHIEVED – A comprehensive report is compiled from student feedback to allow opportunities for improvements to be identified increasing student satisfaction and allowing opportunities for change to be identified.
Participation Statistics:				
Under 25	52.5%	53.0%	55.8%	ACHIEVED – The opportunity for under 25's to enrol fee free in certain programmes, youth guarantee and the Māori Pasifika Trades Training initiatives have increased participation of under 25's. Working more closely with schools and other providers has also contributed to the increase of participation from this age group of students.
Māori	25.7%	15.0%	25.9%	ACHIEVED – Building stronger links with our Māori community and establishing working relationships with key Māori partners has ensured Māori participation has increased throughout the year.
Pasifika	3.0%	1.2%	3.8%	ACHIEVED – WITT has a small Pasifika community but has a dedicated Māori and Pasifika support person to ensure these students have appropriate learning opportunities that meet their specific needs.
Proportion of SAC EFTS enrolled who are Māori level 4 and above	15.0%	20.0%	8.9%	NOT ACHIEVED – Due to a number of programmes at Level 4 and above not being offered in 2015 Māori participation at this level was not achieved. Higher level programmes are being redeveloped and will be offered in the future to give Māori students the opportunity to study at a higher level in future years.
STEM courses (EFTs)	510	515	524.23	ACHIEVED – The number of students completing engineering related programmes in specialist fields, specifically oil and gas, engineering and highway technology, has contributed to achieving this measure.
School leavers (EFTs)	274.66	282	234.29	NOT ACHIEVED – School leaver participation has decreased due to a number of students staying on at school to complete year 13. Secondary school students do get the opportunity to study at WITT through the Trades Academy initiative and a number of these students then pathway to programmes of study in future years.
Youth Guarantee (EFTs)	73	58	55.8	NOT ACHIEVED – The level of enrolments in YG approved programmes has increased significantly since 2013 and further work will continue to ensure enrolments continue to increase. A significant pastoral care support structure is in place to help ensure these students remain engaged in their learning.
International Student EFTs	194	131	223.9	ACHIEVED – There has been a large increase in the number of international students enrolling in hospitality, engineering and business programmes and WITT continues to develop its international strategy to attract more international students.

	2014 ACTUAL	2015 TARGET	2015 ACTUAL (as at 23 Feb 2016 subject to change)	
COMMUNITY				
Industry focused events held on campus	32	5	8	ACHIEVED – WITT is moving towards becoming a hub for industry and the community events and as the 'vibrant campus' redevelopment occurs it is expected further industry and community events will be able to be hosted on the campus in both New Plymouth and Hawera.
Full Cost Recovery Courses (EFTs)	95	17	43.11	ACHIEVED – Significant growth in FCR courses as partnerships with industry strengthen and courses are developed to meet specific industry needs which contribute to the economic development of the Taranaki region.
Research and Scholarly activity outputs	95	20	70	ACHIEVED – More focus on research and scholarly activity has seen an increase in the number of outputs throughout the year. Research continues to be a focus for future years and staff and students are given the opportunity to participate in research and scholarly activities at different levels.
ACADEMIC				
Course Completions:				
All levels	71.0%	71.0%	71.0%	ACHIEVED – Improving education provision in terms of course selection has had a positive impact on course completions in some areas but more work needs to be done on this in future years.
Under 25 Levels 1 to 3	62.9%	67.0%	61.0%	NOT ACHIEVED – Strengthened pathways for students has allowed young people to engage in tertiary study at the foundation level and then pathway to higher levels of study, continuing work on ensuring the success of under 25's in level 1-3 programmes is underway and is a focus for WITT.
Māori Levels 1 and 2	57.0%	56.0%	54.0%	NOT ACHIEVED – Continued work on developing and strengthening WITT's Māori strategy to ensure the success of Māori students is a priority for WITT as is ensuring appropriate support is available for the Māori learners at levels 1 and 2. This measure changed from the 2015 year as it previously included levels 1-3.
Pasifika Levels 1 and 2	60.3%	72.0%	59.0%	NOT ACHIEVED – WITT has a small number of students that identify as Pasifika and work is continuing to ensure these students are supported to achieve in their programme of study.
Youth Guarantee	67.0%	70.0%	68.0%	NOT ACHIEVED – WITT is developing better pathways and transitions for young people and will be providing more support and pastoral care for students who enrol under youth guarantee.
Trades Academy	38.8%	55.0%	58.0%	ACHIEVED – Trades Academy continues to grow and partnerships with the schools have strengthened as more students engage in Trades Academy.
Progression Rate:				
Under 25 levels 1-3	17.6%	27.0%	41.0%	ACHIEVED – A large number of under 25 year olds have progressed to higher levels of study and continue to succeed at the higher level.
Māori	11.3%	30.0%	26.0%	NOT ACHIEVED – WITT is working on building its strategy to ensure appropriate pathways are open to Māori students.
Progression Rates to higher study L1-3	37.0%	32.0%	33.0%	ACHIEVED – Ensuring appropriate foundation programmes are available for students has seen an increase in the progression of foundation learners.
Qualification Completions:				
All students	60.2%	65.0%	43.0%	NOT ACHIEVED – WITT has a comprehensive approach to student pastoral support and continues to work at increasing the qualification completions of students.
18 year olds completing Level 2 qualification	32	32	32	ACHIEVED – 18 year olds continue to study and gain level 2 qualifications which also include the ability to gain NCEA Level 2 through their study at WITT.

	2014 ACTUAL	2015 TARGET	2015 ACTUAL (as at 23 Feb 2016 subject to change)	
25-35 year olds completing Level 4+ qualifications	91	150	210	ACHIEVED – WITT has a proportion of mature students enrolled in Level 4 and above programmes who are focused on completing their qualification in order to increase their employment prospects.
FINANCIAL				
Staff: Efts	12.9	16.6	11.43	NOT ACHIEVED – Further work on increasing the staff:efts ratio is underway and will continue in 2016. This includes reviewing the programmes that are delivered and how these are delivered to ensure this ratio increases and is at a sustainable level that ensures programme viability.
Space Utilisation	56.0%	53.0%	56.0%	ACHIEVED – WITT’s utilisation rate has remained steady with similar number of classes/ students and physical space used to delivery programmes to students.
Surplus	2.3%	3.0%	1.4%	NOT ACHIEVED – Surplus achieved was lower than the target that was set in 2014.
TEC assessment	Moderate risk	Moderate risk	Moderate risk	ACHIEVED – TEC financial risk assessment of WITT remains at a moderate risk level.
Total teaching hours per teaching staff	616	680	589	NOT ACHIEVED – Academic staff average timetable teaching decreased and is a focus for 2016 ensuring all academic staff workloads are monitored and adjusted as changes occur to programme offerings.
LITERACY/NUMERACY				
Students enrolled in levels 1-3 courses engage in the NZQA online literacy and numeracy assessment	51.45%	100%	58.73%	NOT ACHIEVED – Further work on ensuring all students in programmes level 1-3 engage in the literacy and numeracy tool. Focus for Faculties in 2016 with further training for staff and more efficient systems being developed and implemented.

Note: All figures as at 23 February 2016 and still subject to change.

Note: All performance measures included in the forecast statement of service performance in the Investment Plan have been reported on. We have however not reported on all measures included in other parts of the Investment Plan.

ADDITIONAL PERFORMANCE COMMITMENTS

			2015 TARGET	2015 ACTUAL
PERFORMANCE COMMITMENTS SAC LEVELS 2 AND ABOVE				
The proportion of SAC Eligible EFTS	Māori	Level 1 and 2	8.0%	40.6%
The proportion of SAC Eligible EFTS	Pasifika	Level 1 and 2	0.5%	5.1%
The successful course completion rate (SAC Eligible EFTS)	All students	Level 1 and 2	67.0%	54.0%
The qualification rate (SAC Eligible EFTS)	All students	Level 1 and 2	51.0%	23.0%
The student retention rate for all students (SAC Eligible EFTS)	All students	Level 1 and 2	57.0%	53.0%
The student progression rate (SAC Eligible EFTS)	All students	Level 1 and 2 to higher level study	32.0%	34.0%
PERFORMANCE COMMITMENTS SAC LEVELS 2 AND ABOVE				
The proportion of SAC Eligible EFTS enrolled at the TEO who are Māori	Māori	Level 3 and above	23.00%	26.7%
		Level 4 and above	22.00%	22.0%
The proportion of SAC Eligible EFTS enrolled at the TEO who are Pacific Peoples	Pasifika	Level 3 and above	1.8%	4.1%
		Level 4 and above	1.6%	4.1%
The proportion of SAC Eligible EFTS enrolled at the TEO who are aged under 25	Under 25	Level 3 and above	28.0%	52.5%
		Level 4 and above	27.0%	51.3%
The number of international EFTS	International	All levels	131	223.9
Successful course completion rate for all students (SAC Eligible EFTS)	Course Completion all students	Level 3 and above	80.0%	71.0%
		Level 4 and above	84.0%	76.0%
Qualification completion rate for all students (SAC Eligible EFTS)	Qualification Completion	Level 3 and above	70.0%	48.0%
		Level 4 and above	79.0%	60.0%
Student retention rate for (SAC Eligible EFTS)	All students	Level 3 and above	75.0%	76.0%
Student retention rate for (SAC Eligible EFTS)	Māori	Level 3 and above	70.0%	63.0%
Student retention rate for (SAC Eligible EFTS)	Pasifika	Level 3 and above	72.0%	70.0%
Student progression for students (SAC Eligible EFTS)	All students	Level 1 to 3 to a higher level	27.0%	33.0%
Student progression for students (SAC Eligible EFTS)	Māori	Level 1 to 3 to a higher level	30.0%	30.0%
Student progression for students (SAC Eligible EFTS)	Pasifika	Level 1 to 3 to a higher level	30.0%	38.0%
Successful course completion for Māori students	SAC Eligible EFTS	Level 3 and above	75.0%	58.0%
		Level 4 and above	85.0%	60.0%
Qualification completion for Māori students	SAC Eligible EFTS	Level 3 and above	68.0%	28%
		Level 4 and above	76.0%	40.0%
Successful course completion for Pasifika Peoples students	SAC Eligible EFTS	Level 3 and above	75.0%	58.0%
		Level 4 and above	80.0%	55.0%
Qualification completion for Pasifika Peoples students	SAC Eligible EFTS	Level 3 and above	70.0%	51.0%
		Level 4 and above	77.0%	59.0%
Successful course completion for students	SAC Eligible EFTS aged under 25	Level 3 and above	80.0	71.0%
		Level 4 and above	83.0%	76.0%
Qualification completion for students	SAC Eligible EFTS aged under 25	Level 3 and above	70.0%	46.0%
		Level 4 and above	76.0%	58.0%

Note: All figures as at 23 February 2016 and still subject to change



RESEARCH OUTPUTS 2015

A. RESEARCH PUBLICATIONS AND PRESENTATIONS

Journal and Scholarly Publications

Peer Review

Clothier, I. (2015). Water from a hybrid Polynesian perspective in Fuks, S (ed.). *Water views: caring and daring*. Annerley, Queensland, Australia: Igneous Incorporated ISBN: 978-0-9925610-0-0

Editorial Reviewer

Fergusson, D. Feb, 2015. Open Journal of Nursing (OJN) Reviewer: *Where is the grade coming from? Problems and challenges in evaluating the clinical performance of nursing students*.

Edited Journal Contribution

Bingham, H. (2015) Weaving mental health into WITT's undergraduate curriculum. *Kai Tiaki Nursing New Zealand*, 21 (8)

BN Student publication

Knox, L. (2015) Clinical reasoning tool aids practice. *Kai Tiaki Nursing New Zealand*, 21 (8) p.29

Edited On-line Journal Contribution

Fergusson, D. (2015) School of Nursing and Health. *Korero Hauora Health Talk*, TDHB, p12-13.

Evaluation

George, L. and Taiapa, K. (2015). *Evaluation Plan for the Ngā Kaupapa Mātauranga O Ngā Mahi o Te Rā Project* Te Rōpu Taurima o Manukau Trust. Dreamweavers Research & Consultancy Ltd

Taiapa, K., & George, L. (2015). *Te Rōpu Taurima o Manukau Trust: Te Ao Auahatanga Hauora Maori Evaluation Progress Report 1*. Auckland: Dreamweavers Research & Consultancy Ltd.

Taiapa, K., & George, L. (2015). *Te Rōpu Taurima o Manukau Trust: Te Ao Auahatanga Hauora Maori Evaluation Progress Report 2*. Auckland: Dreamweavers Research & Consultancy Ltd.

Taiapa, K., & George, L. (2015). *Te Rōpu Taurima o Manukau Trust: Te Ao Auahatanga Hauora Maori Evaluation Progress Report 3*. Auckland: Dreamweavers Research & Consultancy Ltd.

Taiapa, K., & George, L. (2015). *Te Rōpu Taurima o Manukau Trust: Te Ao Auahatanga Hauora Maori Evaluation Progress Report 4*. Auckland: Dreamweavers Research & Consultancy Ltd.

Taiapa, K., & George, L. (2015). *Te Rōpu Taurima o Manukau Trust: Te Ao Auahatanga Hauora Maori Evaluation Progress Report 5*. Auckland: Dreamweavers Research & Consultancy Ltd.

Younger, D. (2014) Review of the book *Community development: insights for practice in Aotearoa New Zealand* in *Aotearoa New Zealand Social Work Review* 26 (4),94-95

Younger, D. (2014) Literature Review and Recommendations for Action to Taranaki Women's Refuge Board. "How can Taranaki Women's Refuge (TWR) work with men and wider family, and whanau around Intimate Partner Violence (IPV) in order to be more effective in preventing family violence in Taranaki?"

Newspaper and Magazine Articles, Reviews, Features & Commentaries

Contributors

Ferguson, A. (April 16, 2015) *Proof that chocolate goes with anything*. Taranaki Star – Food and Drink section

Ferguson, A. (July 23, 2014) *More to kumara than just roast dinners*. North Taranaki Midweek

Ferguson, A. (September 17, 2014) *Parsnip delights of cakes, fritters, wine*. North Taranaki Midweek

Ferguson, A. (October 8, 2014) *Cabbages high in nutrition and fibre*. North Taranaki Midweek

Ferguson, A. (December 18, 2014) *Capsicums are high in nutritional value*. Taranaki Star

Ryan, K. (2015) Mould and scale. *Forma Magazine*, p. 78. HITO.

Conference Contributions

Oral Presentations

Bingham, H. (2015) *Weaving the best of the old nursing apprenticeship model into the modern nursing apprenticeship*. Te Ao Maramatanga NZ College of Mental Health Nurses Conference. 15-17 July, 2015. Wellington, NZ.

Fergusson, D. (2015) Midlands Health Annual Primary Care Forum Invited Speaker: *How the new undergraduate nursing programme can support work-readiness of new graduates in primary health care*. 28 August, 2015. TDHB.

George, B. and Parker, S. (2015) *Managing the Business of Learning*. NZTA/NZIHT 16th Annual Conference Knowledgeable Client - Knowledgeable Supply Chain. 1-3 November 2015. Paihia, NZ

Sharpe, G. and Morris, B. (2015) National Centre of Literacy and Numeracy for Adults (NCLNA) Symposium. *The boxes are ticked but what else do Literacy and Numeracy for Adults Assessment Tool results tell us?* 6-7 July, 2015. Wellington, NZ.

Taiapa, K. (2015). *Risk-takers or Future-makers? Participatory Action Research and Youth Development*. Presentation for He Manawa Whenua Indigenous Research Conference.

Taiapa, K. (2014). *Risk takers or Future Makers: Participatory Action Research & Youth Development*. Presentation for Maori Association of Social Sciences. 3-5 December, 2014. Palmerston North, New Zealand.

Australia and New Zealand Nurse Education Conference:

Smith, B. and Bishop, S. (2015) *Quality performance using real time Information Communication Technology (ICT) in compression only CRP*. 11-13 November, 2015. Auckland, NZ.

Lelean, H and Walsh, W. (2015) *Integrating a clinical reasoning tool into simulation in a Bachelor of Nursing programme in New Zealand*. 11-13 November, 2015. Auckland, NZ.

Greensill, S. (2015) *The utilisation of journal club in developing undergraduate students' knowledge of research and the critiquing process, to support evidence based practice*. 11-13 November, 2015. Auckland, NZ.

Bingham, H and Malone, T. (2015) *The Western Institute of Technology prepares year one nursing students for clinical practice by facilitating concept based learning in simulation*. 11-13 November, 2015. Auckland, NZ.

Symposium Contributions

Clothier, I. (2015) International Symposia on Electronic Art International (ISEA International) Board member. See <http://www.isea-web.org/about/board/>

Clothier, I. (2015) Discussion panel member, A Delicate Balance / Rongo Taketake a Taane March 22nd 2015.

Conference Poster Presentation

Walsh, W. and Ashcroft, H. (2015) *Bioscience in an integrated undergraduate nursing programme*. 11-13 November, 2015. Auckland, NZ.

Creative Outputs

Curator

Curator and website conception Sharing the Waiwhakaihō <http://waiwhakaihō.org.nz/>

Group Exhibitions

Kauri flow in A Delicate Balance / Rongo Taketake a Taane Te Uru Waitakere. Curated by Chris McBride at Te Uru Waitakeri Gallery, Auckland. March 6 – April 19 2015.

Other Exhibition Contributions

Competitions and Awards

Ryan, K. and Smith, F. (2015) HITO tutors of the year. *HITO FORMA* 17 January – March 2015 p. 20-21

B. SCHOLARLY ACTIVITY

Taiapa, K. (2014). *A Study of Youth Participatory Action Research* (unpublished Master's thesis). Massey University, Auckland, New Zealand.

Taiapa, K. (2015). Contributor to funding application for the Kokiritia te Ora: *Promoting Vitality, Enhancing Belonging for Ngatiwai Tamariki Project*, for Health Research Council of New Zealand Nga Kanohi Kitea Grant. Also named investigator and Research Training Facilitator.

Public Addresses & Interviews

Invited Speaker

Taiapa, K (2014). *Public Health Evaluation and Youth Development*. Guest speaker at Development of Community Justice Project hosted by Breakthrough Wellness Trust, Kimiora Trust, Kia Piki te Ora, Ngati Wai Education Trust. Taumaranui, New Zealand.

WITT Speaker Forums

Fergusson, D. (2015 March 17). *Crib Sheets: cheating or learning*

Knight, J. (2015 March 25). *Growing the future in nurse education*

Pitt, L. (2015 March 31) *Blending social constructivism, critical theory and narrative in a research project*.

Younger, D. (2015 April 22) *Applied research in a community setting: Women's Refuge*

Professional Practice: Achievements & Distinctions

Membership to Professional Bodies

Clothier, I. (2015) Executive Director SCANZ 2015: *water and peace* <http://www.intercreate.org/scanz-2015/>

Fergusson, D. (2015) National Nurse Educators in the Tertiary Sector

Knight, J. (2015) National Nurse Educators in the Tertiary Sector

Smith, M. (2015). NZ Association of Counsellors

Mundell, C. (2015). Library and Information Association of New Zealand Aotearoa

Henley, V. (2015). ACHIEVE (the National post-secondary education Disability Network Incorporated).

Cleland, A. (2015). NZ Nurses Organisation, NZ Occupational Health Nurses Association and NZ College of Primary Health Care Nurses.

Morris, B. (2015). ATLAANZ

Crow, M. (2015). Child Forum (Early childhood education network).

Phillips, J. (2015). Ara Taiohi – National Youth Workers Network Aotearoa.

Morris, B. (2015). ATLAANZ

Sharpe, G. (2015). ATLAANZ

Knuckey, B. (2015). ATLAANZ

Appointment to Regional Bodies

Cleland, A. (2015) H&S and smoke free coalition

Academic Distinction – Qualifications

Ashcroft, H. (2015). *Certificate in Tertiary Learning and Teaching Level 5*. Western Institute of Technology at Taranaki, New Plymouth, New Zealand.

Cleland, A. (2015). *Post Graduate Certificate Health Sciences Advanced Nursing*, University of Auckland, New Zealand.

Hutchinson, N. (2015). *Post Graduate Certificate in Tertiary Teaching*. Massey University, Palmerston North, New Zealand.

Hutchinson, N. (2015). *He Papa Tikanga Level 3 (Certificate in Tikanga Māori)*. Open Wānanga Aotearoa, New Zealand.

Hulbert, J. (2015). *Certificate in Creative Graphics Level 3*. Western Institute of Technology at Taranaki, New Plymouth, New Zealand.

Mundell, C. (2015). *Diploma in Records and Information Management Level 6*. Open Polytechnic of New Zealand: Wellington, New Zealand.

Membership of Institutional Research Committee

Apaitia-Vague, T. (2015). Committee member.

Clothier, I. (2015). Committee member. – Until May, 2015

Fergusson, D. (2015). Committee member and Chairperson.

Henley, V. (2015). Committee member.

Knuckey, B. (2015). Committee member.

Campbell, M. (2015). Committee member. – Until June, 2015

Morris, B. (2015). Committee member.

Willard-Moore, D. (2015). Committee member.





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